

**Date – December 3, 2025**

To,

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
General Manager, Listing  
Corporate Relations Department  
BSE – 532797

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E) Mumbai – 400 051  
Vice President, Listing  
Corporate Relations Department  
NSE - AUTOIND

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for Fund raising and Changes in Senior Management Personnel of the Company – Disclosure.**

Dear Sir/Madam,

In continuation of our disclosure dated November 28, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on December 3, 2025, considered and approved the following and Pursuant to Regulation 30 (6) read with Para A(7) of part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, based on the recommendation(s) of Nomination and Remuneration Committee, the Board of Directors at its Meeting held today i.e. December 3, 2025 has approved the following changes in the Senior Management Personnel of the Company:

- 1) Mr. Uttam Kumar Biswas, Chief Financial Officer (CFO) of the Company has tendered his resignation vide letter dated December 3, 2025, due to personal reasons and to explore other avenues in his professional career. Accordingly, he will be relieved from his duties effective from December 31, 2025 after the closing of business hours.
- 2) Mr. Venugopal Rao Pendyala to be appointed as ‘Group Chief Financial Officer’ (Designated) of the Company from December 03, 2025 and to take over the office as ‘Group Chief Financial Officer’ of the Company in the category of Key Managerial Personnel under Section 203 of the Companies Act 2013 w.e.f. January 1, 2026.
- 3) Mr. Shivaji Akhade, Managing Director, of the Company is appointed as ‘Chief Executive Officer’ (‘Whole-Time Key Managerial Personnel’) of the Company under Section 203 of the Companies Act 2013 w.e.f. December 3, 2025. He shall continue to be the Managing Director of the Company.
- 4) Raising of funds through issuance of 10,50,000 equity shares having face value of Rs. 10/- each at an issue price of Rs. 75/- (Rupees Seventy Five Only) by way of preferential issue to Promoters of the Company.
- 5) Raising of funds through issuance of 30,00,000 warrants aggregating up to Rs. 225,000,000/- (Rupees Twenty two crore and Fifty Lakhs Only), by way of Preferential Issue to Promoters of the Company.

The details with respect to the cessation and appointment of above Senior Management personnel as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure A, Annexure B, Annexure C & Annexure D** along with copies of resignation letters received from Mr. Uttam Biswas.

Yours sincerely,  
**For Autoline Industries Limited**

PRANVESH  
TRIPATHI

Digitally signed by PRAMESH THAPPA  
DN: cn=, o=PERSONAL,  
pseudoDn=2020092307552861c25f11794ad116ab37,  
2.5.4.20=9a1a28f50409351a1aa750ad618fa58f56258  
645ed574b3d1d5d51bd4e03dad6,  
postalCode=462039, st=MAHARASHTRA, PRADESH,  
serialNumber=11bf2425c04a904dd3da5a2a2c3e52  
a128a3597ad6c0c5525f70435286d57,  
an=PRAMESH THAPPA  
Date: 2020.12.05 12:19:30 +05'30'

**Pranvesh Tripathi**  
**Company Secretary & Compliance Officer**  
**M.No. A16724**  
**Place: Pune**



**Annexure – A**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

**1. Cessation of Mr. Uttam Kumar Biswas as Chief Financial Officer of the Company.**

Particulars	Details
Name	Mr. Uttam Kumar Biswas
Reason for change viz. <del>appointment, reappointment,</del> resignation, <del>removal, death or otherwise</del>	Resignation form the position of Chief Financial Officer of the Company.
Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	From closure of business hours of December 31, 2025.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

## Annexure – B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

### 2. Appointment of Mr. Venugopal Rao Pendyala as Group Chief Financial Officer of the Company.

Particulars	Details
Name	Mr. Venugopal Rao Pendyala
Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise.</del>	Appointment as Group Chief Financial Officer & Key Managerial Personnel.
Date of appointment/ <del>re-appointment/</del> <del>cessation (as applicable) &amp; term of</del> <del>appointment/re-appointment;</del>	Appointment with effect from January 1, 2026.
Brief profile (in case of appointment)	Mr. Venugopal Rao Pendyala is a seasoned finance and transformation leader with over 30 years of cross-functional experience in automotive manufacturing, operational excellence, digitalisation, and financial restructuring. His key qualifications include Bachelor of Mechanical Engineering, PG Diploma in Financial Management – IIM Indore, Advanced Financial Management – IIM Ahmedabad, Certifications in SAP S/4HANA, Digitalisation Frameworks, Cybersecurity, Generative AI, and Industry 4.0. Mr. Pendyala has previously contributed significantly to Autoline Industries by stabilising operations, reducing debt, establishing governance structures, and driving measurable improvements in profitability and efficiency.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Annexure – C**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

**3. Appointment of Mr. Shivaji Akhade as Chief Executive Officer of the Company.**

Particulars	Details
Name	Mr. Shivaji Akhade
Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise.</del>	Appointment as Chief Executive Officer.
Date of appointment/ <del>re-appointment/</del> <del>cessation (as applicable) &amp; term of</del> <del>appointment/re-appointment;</del>	Appointment is with effect from December 3, 2025.
Brief profile (in case of appointment)	Mr. Akhade is the Co-founder, Promoter, and Managing Director of the Company with a wealth of experience in trading as well as manufacturing. He is a commerce graduate and manages overall operations and supports the marketing activities of the Company. He has been providing vision and direction to the Company since its inception. Equipped with the knowledge and technicalities of the production process due to his experience in the early days of the firm, he looks after the impressionability of manufacturing, Business and Investor Management.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sudhir Mungase (DIN: 00006754), Whole-time Director of the Company is a brother-in-law of Mr. Shivaji Akhade (DIN: 00006755), Managing Director of the Company and Mrs. Aishwarya Akhade, Director (DIN: 07995385) is the daughter of Mr. Shivaji Akhade (DIN: 00006755), Managing Director of the Company.



## Annexure – D

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

### A) No. of Equity shares

Sr. No.	Name of the Proposed Allottees	Category	No. of Equity Shares
1	Promoters	Promoter Group	10,50,000

### B) No. of Warrants

Sr. No.	Name of the Proposed Allottees	Category	No. of warrants / securities*
1	Promoters	Promoter Group	30,00,000

\*Once warrants are exercised, each warrant shall be converted into 1 (One) fully paid-up equity share of the Company.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	<p>10,50,000 (Ten Lakh Fifty Thousand) Equity Shares having face value of Rs. 10 each at an issue price of Rs. 75/- (Seventy Five) aggregating up to 7,87,50,000/- (Seven Crore Eighty Seven Lakh Fifty Thousand Only)</p> <p>Warrants carrying option to subscribe to Equity share in the ratio of 1 (One) equity share having face value of Rs. 10 each at an issue price of Rs. 75/- (Seventy Five) for 1 (One) warrant, aggregating up to 225,000,000/- (Twenty Two Crore Fifty Lakhs Only) within 18 months from the date of</p>

		allotment of warrants in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws and subject to the approval of the members and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue on private placement basis
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Refer Annexure-D
4	Names of the investors	Refer Annexure-D
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Once warrants are exercised, each warrant shall be converted into 1 (one) fully paid-up equity share of the Company. Further, for number of investors kindly refer to Annexure-D
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Warrants are convertible into 1 (One) fully paid-up equity shares of the Company, at any time on or before the expiry of mandatory period of conversion of 18 (eighteen) months from the date of allotment of warrants in one or more tranches, as the case may be and on such other terms and conditions as applicable
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Warrants remaining unconverted after the expiry of 18 (eighteen) months from the date of allotment shall lapse,



		and the amount paid by the Warrant holder on such Warrants shall stand forfeited
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Date: December 03, 2025

To  
The Board of Directors/The Chairman/ The Managing Director  
M/S. Autoline Industries Limited  
S. No. 313,314, Nanakarwadi, Chakan 320 to 323,  
Nanekarwadi, Chakan, Tal - Khed,  
Pune - 410501, Maharashtra

I hereby tender my resignation, due to personal reasons, from the position of Chief Financial Officer (CFO) of the Company with effect from 31<sup>st</sup> December, 2025.

I agree that my name be removed as Chief Financial Officer, wherever required under the Companies Act, 2013. I request you to arrange to file necessary forms with the concerned Registrar of Companies and Stock Exchanges in this regard.

I thank the Managing Director and Board of Directors for giving me the opportunity to work for this esteemed Company and for the guidance received throughout the term.


I hope that my contribution to the Company has been constructive. I have tried to perform to the best of my abilities. I consider the time spent in this organisation to be most learning and rewarding.

I would also like to thank the senior management and other staff of the company for their support and showing confidence in me during my tenure with the Company.

I will be completing the handover formalities by last service day. I request you to kindly relieve me from my duties and responsibilities.

Kindly acknowledge and confirm.

Sincerely,



Warm Regards,  
Uttam Kumar Biswas  
Chief Financial Officer