



Date: December 1, 2021

To,

Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Disclosure by the Company in accordance with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 issued by the Securities & Exchange Board of India (SEBI) dated November 21, 2019

We refer to the Circular issued by the Securities & Exchange Board of India (SEBI) regarding disclosures to be made by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities. In compliance of the same, please find enclosed herewith the Disclosure to be made for the default on servicing the loans which continues beyond 30 days.

You are requested to take the same on record. Thanking You,

**Yours truly,
For Autoline Industries Limited**


Ashish Gupta
Company Secretary
M. No. ACS-16368





**C 1 (A): DEFAULTS ON PAYMENTS OF INTEREST/ REPAYMENT OF PRINCIPAL
AMOUNT ON LOANS FROM BANKS/ FINANCIAL INSTITUTIONS:**

(1)

1	Name of the Listed Entity	Autoline Industries Limited	
2	Date of making the disclosure	December 1, 2021	
3	Nature of obligation	Term Loan, Working Capital Term Loan & Funded Interest Term Loan	
4	Name of the Lender(s)	JM Financial Asset Reconstruction Company Limited	
5	Date of default	01/11/2021	
6	Current default amount (break-up of principal and interest in INR Crore)	Principal	Interest
		2.81	0.57
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/ unsecured etc.)	Total principal amount	Rs. 25.03 Crores
		Tenure	3.5 years
		Interest rate	12 % P.A.
		Secured/ unsecured	Secured
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 24.86 Crores	
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 144.70 Crores	

(2)

1	Name of the Listed Entity	Autoline Industries Limited									
2	Date of making the disclosure	December 1, 2021									
3	Nature of obligation	Term Loan									
4	Name of the Lender(s)	The Catholic Syrian Bank Limited									
5	Date of default	01/11/2021									
6	Current default amount (break-up of principal and interest in INR Crore)	Principal	Interest								
		0.22	Nil								
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/ unsecured etc.)	<table><tr><td>Total principal amount</td><td>Rs. 8.00 Crores</td></tr><tr><td>Tenure</td><td>5 years</td></tr><tr><td>Interest rate</td><td>12 % P.A.</td></tr><tr><td>Secured/ unsecured</td><td>Secured</td></tr></table>		Total principal amount	Rs. 8.00 Crores	Tenure	5 years	Interest rate	12 % P.A.	Secured/ unsecured	Secured
Total principal amount	Rs. 8.00 Crores										
Tenure	5 years										
Interest rate	12 % P.A.										
Secured/ unsecured	Secured										
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 1.06 Crores									
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 144.70 Crores									



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C 1 (B): UNLISTED DEBT SECURITIES- OPTIONALLY CONVERTIBLE DEBENTURES:

Sr. No	Type of Disclosure	Details										
1	Name of the Listed Entity	Autoline Industries Limited										
2	Date of making the disclosure	December 1, 2021										
3	Type of Instrument with ISIN	9%. Optionally Convertible Debentures (OCD's) ISIN: INE718H07011										
4	Number of investors in the security as on date of default	1										
5	Date of default	30/11/2021										
6	Current default amount (break-up of principal and interest in INR Crore)	Principal	Interest									
		Nil	0.34									
7	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	<table><tr><td>Amount Issued</td><td>Rs. 15.00 Crores</td></tr><tr><td>Tenure</td><td>18 Months</td></tr><tr><td>Coupon</td><td>9 % P.A.</td></tr><tr><td>Secured/ unsecured</td><td>Secured</td></tr></table>			Amount Issued	Rs. 15.00 Crores	Tenure	18 Months	Coupon	9 % P.A.	Secured/ unsecured	Secured
Amount Issued	Rs. 15.00 Crores											
Tenure	18 Months											
Coupon	9 % P.A.											
Secured/ unsecured	Secured											
8	Total amount issued through debt securities (in INR crore)	Rs. 15.00 Crores										
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 144.70 Crores										

