

Pune | Saturday, 30th October 2021: Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 2nd Quarter and Half year ended FY 22.

Autoline Industries Standalone Financial Results 2nd Quarter and Half year ended FY 22:

(Amount in ₹ Crores)

Particulars	Q2 FY 22	Q2 FY 21	Change in %	H1 FY 22	H1 FY 21	Change in %
Revenues from Operations	135.5	61.5	120.3%	215.80	74.31	190.40%
EBITDA	11.8	0.56		13.58	(2.72)	
EBITDA Margin in %	8.68%	0.90%		6.29%	(3.66)%	
PAT	1.27	(12.32)	110.27%	(3.14)	(26.75)	88.26%
EPS (Rs./ Share)	0.43	-4.35	109.89%	-0.93	-9.78	90.49%

Highlights of recent developments taken place

- **Preferential Issue:** The Company successfully completed issue of equity shares through preferential allotment of ₹32.5 Crores including share warrants. Out of this ₹29.12 Crores received in June 21 and balance amount ₹3.37 Crores will received before May'22.
- **Debt Reduction:** Company reduced its overall debt burden by ₹33.30 Crores in H1 of FY 22
- **Expansion in South Region:** Company expanded manufacturing capability at Hosur plant meet increased demand of OEMs like Ashok Leyland, Daimler
- **ERP System:** Implemented **SAP B1** system to improve cost and operational efficiency

“Our company poised to meet demand of customers in line with recently announced scrappage policy. We also expect substantial turnaround of business with increased revenues and profitability”, said Shivaji Akhade, Managing Director

About Autoline Industries Ltd.

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM's by supplying over 1500 products for passenger cars and commercial vehicles segment and other non-auto segments.

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