

1st June, 2023

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
General Manager, Listing
Corporate Relations
Department
BSE - 532797

The National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai – 400 051
Vice President, Listing
Corporate Relations Department
NSE - AUTOIND

Dear Sir,

Outcome of Board Meeting held on June 01, 2023

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the company has received offer from Tata Motors Ltd. to setup a facility at Sanand, Gujarat to cater with the automobile parts to Tata Motors. The Board of Directors of the Company at its meeting held on Thursday, June 1, 2023 inter-alia, has considered the offer and approved the setting up of a new plant (unit) on the leased hold plot (to be allotted by Gujarat Industrial Corporation) at Sanand, Gujrat to expand the business and retain the existing business with OEM. The details required as per Schedule III of SEBI (LODR) are attached herewith

The meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 07:10 P.M. The details information and disclosure enclosed herewith. The trading window is already closed and will remain close till further notice.

Please record the same.

Thanking you,

For Autoline Industries Limited

Shilpa Walunj

Company Secretary & Compliance Officer
A38259

Date: June 01, 2023

Place: Chakan, Pune

Details Required as per Schedule III of SEBI LODR and SEBI Circular CIR/CFD/CMD/4/2015

Capacity Addition	
1	Capacity Addition with respect to the new unit
a	Existing capacity Nil (setting up of new unit)
b	Existing capacity utilization N.A.
c	Proposed capacity addition For producing automobile parts for 240000 nos. of vehicles per annum
d	Period within which the proposed capacity is to be added Within a period of one year (tentatively)
e	Investment required INR 50 Crore (approximately)
f	Mode of Financing Own funds and Loan
g	rationale To retain and expand the existing business with the long associated OEM and to equipped for potential business to drive Growth for the Company

Awarding business not in the normal course of business	
a	Name of the entity to which the order is awarded Autoline Industries Limited
b	Whether the order is awarded to domestic/international entity Domestic
c	Significant terms and conditions of order(s) awarded in brief Letter of Intent for awarding business for Sanand new plant.
d	Time period if associated with the order The execution of order will start from Jan. 2024
e	Broad commercial consideration or size of the order Rs. 120 Crore for FY 2024-25 which will scale up to Rs. 200 Crore p.a. for FY 2025-26 and onwards
f	whether the promoter/promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof; No
g	whether the same would fall within related party transactions? If yes, whether the same is done at "arms length". No