

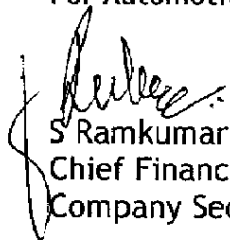
Pursuant to Clause 30 of the agreement, we hereby notify that the Board of Directors of the Company has, at its meeting held on 2nd May 2013, appointed **Mr.Chris Villavarayan** as a Director (Non-retiring, appointed by one of the promoters).

Simultaneously, **Mr. Pedro N. Ferro**, Non-Executive Director has resigned from the Board which has been accepted by the Board on 2nd May 2013 in its meeting.

This is for your information and record.

Thanking You

For Automotive Axles Limited


S Ramkumar
Chief Financial Officer &
Company Secretary



Unit-1

Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India.
Telephone : 08 004 04000000000 08 004 04000000000 08 004 04000000000



AUTOMOTIVE AXLES LIMITED

2nd May, 2013

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Fax Nos.022-2272 3121/ 2272 2037

Attn: Department of Corporate Services

Dear Sirs,

Sub: Un-audited financial results & Limited Review Report - Qtr Mar'13 - Clause 41
Ref : Scrip Code 505010

Pursuant to Clause 41 of the Listing Agreement, we facsimile copy of the un-audited financial results along with Limited Review Report for the quarter ending 31st March 2013.

Please note that these results have been reviewed by our Statutory Auditors and approved by our Board of Directors in the meeting held today as required under the Agreement.

Thanking you,

For Automotive Axles Limited


S. RAMKUMAR
Chief Financial Officer &

Unit-1



Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India.
Telephone : 91-821-2402582(5Lines), 91-821-2402452(2Lines), Fax : 91-821-2402451
Email : info@autoaxle.com, Website : www.autoaxle.com



Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India.



AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 578 018

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31st MARCH, 2013

(Rs. in Lakhs Except EPS)



	Particulars	3 Months 31-03-2013 (Unaudited)	Previous 31-12-2012 (Unaudited)	Previous 31-03-2012 (Unaudited)	Year to Date 31-03-2013 (Unaudited)	Year to Date 31-03-2012 (Unaudited)	Previous 30-09-2012 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
PART - I							
1)	Income from operations						
a)	Net sales / Income from operations (Net of excise duty)	16,303.01	19,845.46	29,544.26	36,148.47	58,797.44	93,994.70
b)	Other operating income	23.32	13.25	9.17	36.57	11.04	70.28
	Total income from operations (net)	16,326.33	19,858.71	29,553.43	36,185.04	58,808.48	94,064.98
2)	Expenses						
a)	Cost of materials consumed	11,122.02	15,553.83	19,874.40	26,675.85	41,660.12	59,447.76
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	541.05	(1,642.08)	1,293.20	(1,101.03)	312.06	(2,234.54)
d)	Employee benefits expenses	1,357.38	1,517.40	1,512.45	2,874.78	2,952.57	5,618.88
e)	Depreciation and amortisation expenses	662.49	775.28	688.09	1,437.77	1,314.57	2,738.77
f)	Other expenses	2,109.03	2,578.45	3,190.34	4,687.48	6,484.88	11,112.80
	Total Expenses	15,791.97	18,782.88	26,558.48	34,574.85	52,724.20	86,683.67
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	534.36	1,075.83	2,994.95	1,610.19	6,084.28	7,381.31
4)	Other income	27.27	17.35	159.38	44.62	176.10	202.04
7)	Profit / (Loss) from ordinary activities before after finance costs but before exceptional items (5 - 6)	561.63	1,093.18	3,154.33	1,654.81	6,260.38	7,583.35
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	326.33	907.26	2,874.66	1,233.59	5,748.06	6,657.57
10)	Tax expenses	74.89	299.20	949.18	374.09	2,092.56	2,155.73
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	251.44	608.06	1,925.48	859.50	3,655.50	4,501.84
12)	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	251.44	608.06	1,925.48	859.50	3,655.50	4,501.84
14)	Paid-up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	1.66	4.02	12.74	5.69	24.19	29.79
b)	Diluted	1.66	4.02	12.74	5.69	24.19	29.79
16.ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	1.66	4.02	12.74	5.69	24.19	29.79
b)	Diluted	1.66	4.02	12.74	5.69	24.19	29.79
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	- Number of shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	- Number of shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%



	Particulars	3 months ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

NOTES

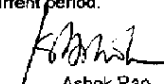
- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 2nd May, 2013.
- The activities of the company are classified into a single segment of 'Automotive Components'.
- Statement of assets and liabilities

		(Rs in Lakhs)	
	Particulars	As at 31-03-2013 (Unaudited)	As at 30-09-2012 (Audited)
A	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
a)	Share capital	1,511.20	1,511.20
b)	Reserves and surplus	26,480.50	25,621.00
	Sub-total - Shareholders' funds	27,991.70	27,132.20
2)	Non-current liabilities		
a)	Long-term borrowings	2,264.47	2,581.57
b)	Deferred tax (net)	1,226.05	1,241.74
c)	Long-term provisions	213.35	203.38
	Sub-total - Non-current liabilities	3,703.87	4,026.69
3)	Current liabilities		
a)	Short-term borrowings	7,494.37	1,918.15
b)	Trade payables	8,482.93	11,390.71
c)	Other current liabilities	2,177.75	2,736.81
d)	Short-term provisions	219.94	2,222.36
	Sub-total - Current liabilities	18,374.99	18,268.03
	TOTAL - EQUITY AND LIABILITIES	50,070.56	49,426.92
B	ASSETS		
2)	Current assets		
a)	Inventories	10,613.31	9,401.11
b)	Trade receivables	16,217.17	15,915.32
c)	Cash and bank balances	338.19	235.02
d)	Short-term loans and advances	2,703.56	3,157.94
e)	Other current assets	39.68	47.34
	Sub-total - Current assets	29,911.91	28,756.73
	TOTAL - ASSETS	50,070.56	49,426.92

- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Pune

Date : 2nd May 2013


 Ashok Rao
 President & Wholetime Director


Joint Venture between

