

AUTOMOTIVE AXLES LIMITED

6th February, 2013

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex
Mumbai 400 051

Fax Nos. 022 26598237/38

Attn: Department of Corporate Services

Dear Sirs,

Sub: Un-audited financial results - Clause 41
Ref : Scrip Code AUTOAXLES

Pursuant to Clause 41 of the Listing Agreement, we facsimile copy of the un-audited financial results along with Limited Review Report for the quarter ending 31st December 2012.

Please note that these results have been reviewed by our Statutory Auditors and approved by our Board of Directors in the meeting held today as required under the Agreement.

Thanking you,

Yours truly,

For Automotive Axles Limited


S. RAM KUMAR
Chief Financial Officer &
Company Secretary



Unit-1

Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India.
Telephone : 91-821-2402582(5Lines), 91-821-2402452(2Lines), Fax : 91-821-2402451
Email : info@autoaxle.com, Website : www.autoaxle.com

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India.





AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 31st DECEMBER, 2012

(Rs. in Lakhs Except EPS)

	Particulars	3 Months Ended 31-12-2012 (Unaudited)	Previous 3 Months Ended 30-09-2012 (Unaudited)	Corresponding 3 Months Ended in the Previous Year 31-12-2011 (Unaudited)	Year to Date Figures for Current Period Ended 31-12-2012 (Unaudited)	Year to Date Figures for the Previous Period Ended 31-12-2011 (Unaudited)	Previous Accounting Year Ended 30-09-2012 (Audited)
	PART - I	(1)	(2)	(3)	(4)	(5)	(6)
1)	Income from operations						
a)	Net sales /income from operations (Net of excise duty)	19,845.46	17,038.12	29,253.18	19,845.46	29,253.18	93,994.70
b)	Other operating income	13.25	37.55	1.87	13.25	1.87	70.28
	Total Income from operations (net)	19,858.71	17,075.67	29,255.05	19,858.71	29,255.05	94,064.98
2)	Expenses						
a)	Cost of materials consumed	15,553.83	13,966.34	21,785.72	15,553.83	21,785.72	69,447.76
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,642.08)	(1,141.82)	(981.14)	(1,642.08)	(981.14)	(2,234.54)
d)	Employee benefits expenses	1,517.40	1,218.77	1,440.12	1,517.40	1,440.12	5,818.88
e)	Depreciation and amortisation expenses	775.28	739.17	626.48	775.28	626.48	2,738.77
f)	Other expenses	2,578.45	2,108.55	3,294.54	2,578.45	3,294.54	11,112.80
	Total Expenses	18,782.88	16,889.01	28,165.72	18,782.88	28,165.72	88,683.67
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,075.83	188.66	3,089.33	1,075.83	3,089.33	7,381.31
4)	Other income	17.35	4.28	18.72	17.35	16.72	202.04
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,093.18	192.94	3,108.05	1,093.18	3,106.05	7,583.35
6)	Finance costs	185.92	188.60	232.65	185.92	232.65	925.78
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	907.26	22.34	2,873.40	907.26	2,873.40	6,657.57
8)	Exceptional items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	907.26	22.34	2,873.40	907.26	2,873.40	6,657.57
10)	Tax expense	299.20	13.78	900.00	299.20	900.00	2,155.73
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	608.06	8.56	1,973.40	608.06	1,973.40	4,501.84
12)	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	608.06	8.56	1,973.40	608.06	1,973.40	4,501.84
14)	Paid-up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.I)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	4.02	0.06	13.06	4.02	13.06	29.79
b)	Diluted	4.02	0.06	13.06	4.02	13.06	29.79
16.II)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	4.02	0.06	13.06	4.02	13.06	29.79
b)	Diluted	4.02	0.06	13.06	4.02	13.06	29.79
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
-	Number of shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
-	Percentage of shareholding	28.96%	28.96%	28.96%	28.96%	28.96%	28.96%
2)	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N/A	N/A	N/A	N/A	N/A	N/A
-	Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b)	Non-encumbered						
-	Number of shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

	Particulars	3 months ended 31-12-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th Feb, 2013.
- The activities of the company are classified into a single segment of 'Automotive Components'.
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Mysore

Date : 8th February 2013

Ashok Rao
Ashok Rao
President & Wholtime Director



Joint Venture between



Deloitte Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
Bangalore - 560 025
INDIA

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF AUTOMOTIVE AXLES LIMITED

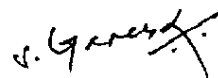
We have reviewed the accompanying statement of Unaudited Financial Results of **AUTOMOTIVE AXLES LIMITED** ("the Company") for the quarter ended December 31, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

for Deloitte Haskins & Sells
Chartered Accountants
Registration No: 008072S



S. Ganesh
Partner

M. No. 204108

Place :Mysore
Date :February 6, 2013