

AUTOMOTIVE AXLES LIMITED

29th November 2012

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex
Mumbai 400 051

Fax Nos. 022-26598237/38

Attn: Department of Corporate Services

Dear Sirs,

Sub : Audited Financial Results and Declaration of Dividend
Ref : Scrip Code - AUTOAXLES

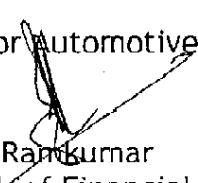
Pursuant to Clause 41 of the Listing Agreement, we facsimile copy of the audited financial results for the year ending 30th September 2012, which has been taken on record by the Board of Directors of the company at it's meeting held today.

Pursuant to Clause 20 of the Listing Agreement, we hereby intimate that the Board has recommended a final dividend of ₹ 10/- per share of ₹ 10/- each for the year 2011-12, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

Thanking you,

Yours truly,

For Automotive Axles Limited


S Ramesh Kumar
Chief Financial Officer &
Company Secretary

Unit-1

Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India
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Email : info@autoaxle.com, Website : www.autoaxle.com

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore-570 018, Karnataka, India.





AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysore 570 018

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER, 2012

(Rs. in Lakhs Except EPS)



	Particulars	3 Months Ended 30-09-2012 (Unaudited)	Previous 3 Months Ended 30-06-2012 (Unaudited)	Corresponding 3 Months Ended in the Previous Year 30-09-2011 (Unaudited)	Year to Date Figures for Current Period Ended 30-09-2012 (Audited)	Year to Date Figures for the Previous Period Ended 30-09-2011 (Audited)	Previous Accounting Year Ended 30-09-2011 (Audited)
	PART - I	(1)	(2)	(3)	(4)	(5)	(6)
1)	Income from operations						
a)	Net sales /income from perations	17,038.12	18,159.14	28,019.59	93,994.70	100,977.13	100,977.13
b)	Other operating income	37.55	21.69	78.59	70.28	272.28	272.28
	Total income from operations (net)	17,075.67	18,180.83	28,098.18	94,064.98	101,249.41	101,249.41
2)	Expenses						
a)	Cost of materials consumed	13,966.34	13,821.30	20,222.14	69,447.76	73,457.44	73,457.44
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,141.82)	(1,404.78)	811.83	(2,234.54)	(506.17)	(506.17)
d)	Employee benefits expenses	1,216.77	1,449.54	1,403.18	5,618.88	5,257.03	5,257.03
e)	Depreciation and amortisation expenses	739.17	685.03	611.74	2,738.77	2,339.28	2,339.28
f)	Other expenses	2,108.55	2,519.37	3,138.49	11,112.80	11,381.70	11,381.70
	Total Expenses	16,889.01	17,070.46	26,187.38	86,683.67	91,929.28	91,929.28
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	186.66	1,110.37	1,910.80	7,381.31	9,320.13	9,320.13
4)	Other income	4.28	21.66	27.31	202.04	50.94	50.94
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	190.94	1,132.03	1,938.11	7,583.35	9,371.07	9,371.07
6)	Finance costs	168.60	244.86	213.28	925.78	657.56	657.56
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	22.34	887.17	1,724.83	6,657.57	8,713.51	8,713.51
8)	Exceptional items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	22.34	887.17	1,724.83	6,657.57	8,713.51	8,713.51
10)	Tax expense	13.78	292.77	559.40	2,155.73	2,957.84	2,957.84
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	8.56	594.40	1,165.43	4,501.84	5,755.67	5,755.67
12)	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	8.56	594.40	1,165.43	4,501.84	5,755.67	5,755.67
14)	Paid-up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,875.51
16.i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	0.06	3.93	7.71	29.79	38.09	38.09
b)	Diluted	0.06	3.93	7.71	29.79	38.09	38.09
16.ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	0.06	3.93	7.71	29.79	38.09	38.09
b)	Diluted	0.06	3.93	7.71	29.79	38.09	38.09
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1)	Public shareholding						
	- Number of shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
	- Percentage of shareholding	28.96%	28.96%	28.96%	28.96%	28.96%	28.96%
2)	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	- Number of shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

	Particulars	3 months ended 30-09-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	One
	Disposed of during the quarter	One
	Remaining unresolved at the end of the quarter	Nil

NOTES

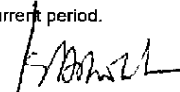
1. The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their meeting held on 29th November, 2012.
2. The activities of the company are classified into a single segment of 'Automotive Components'.
3. Board recommended a Final Dividend of Rs. 10 per Share of Rs. 10 each, subject to the approval of the Shareholders.
4. Statement of assets and liabilities

		(Rs in Lakhs)	
	Particulars	As at 30-09-2012 (Audited)	As at 30-09-2011 (Audited)
A	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
a)	Share capital	1,511.20	1,511.20
b)	Reserves and surplus	25,621.00	22,875.51
	Sub-total - Shareholders' funds	27,132.20	24,386.71
2)	Non-current liabilities		
a)	Long-term borrowings	2,561.57	1,538.92
b)	Deferred tax liabilities (net)	1,241.74	1,196.01
c)	Long-term provisions	203.38	126.08
	Sub-total - Non-current liabilities	4,026.69	2,861.01
3)	Current liabilities		
a)	Short-term borrowings	1,918.15	3,393.46
b)	Trade payables	11,390.71	14,005.47
c)	Other current liabilities	2,736.81	2,172.52
d)	Short-term provisions	2,222.36	2,247.71
	Sub-total - Current liabilities	18,268.03	21,819.16
	TOTAL - EQUITY AND LIABILITIES	49,426.92	49,066.88
B	ASSETS		
1)	Non-current assets		
a)	Fixed assets	19,457.12	14,997.73
b)	Long-term loans and advances	1,158.94	1,295.10
c)	Other non-current assets	54.13	28.59
	Sub-total - Non-current assets	20,670.19	16,319.41
2)	Current assets		
a)	Inventories	9,401.11	11,020.48
b)	Trade receivables	15,915.32	19,105.56
c)	Cash and cash equivalents	295.02	1,110.67
d)	Short-term loans and advances	3,157.94	1,492.35
e)	Other current assets	47.34	18.41
	Sub-total - Current assets	28,756.73	32,747.47
	TOTAL - ASSETS	49,426.92	49,066.88

5 Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Mysore

Date : 29th November 2012


Ashok Rao
President & Wholetime Director



Joint Venture between

