

Morgan Stanley India
Company Private Limited
18th Floor, Tower 2
One World Center, Plot-841
Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013

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www.morganstanley.com/india

Date: January 13, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra E
Mumbai- 400 051

Dear Sir/Madam,

Subject: Post-Offer Advertisement in relation to the open offer to the Public Shareholders of Automotive Axles Limited ("Target Company") by Cummins Inc. ("Open Offer"/ "Offer")

With respect to the captioned Open Offer, post-offer advertisement dated January 12, 2023 was published on January 13, 2023 ("Post-Offer Advertisement") in the following newspapers (which are the same newspapers in which the original Detailed Public Statement dated October 13, 2022 and published on October 14, 2022; and the Pre-Offer Advertisement cum Corrigendum dated December 20, 2022, were published)

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Vijayavani	Kannada	Mysuru
Navshakti	Marathi	Mumbai

In accordance with the SEBI (SAST) Regulations, we hereby enclose a copy of the aforementioned Post-Offer Advertisement in relation to the Open Offer.

We request you to kindly disseminate the Post-Offer Advertisement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Letter of Offer dated December 13, 2022.

Should you require any further information / clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Satyam Singhal	Vice President	+91 22 6118 1009	automotiveaxles_openoffer@morganstanley.com
Hetvee Marviya	Analyst	+91 22 6118 1058	automotiveaxles_openoffer@morganstanley.com

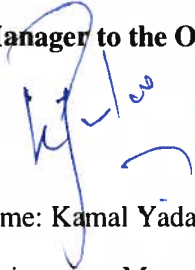


Morgan Stanley

Thanking you,

For Morgan Stanley India Company Private Limited

(Manager to the Offer)



Name: Kamal Yadav

Designation: Managing Director

Enclosed: As above