



Meritor Heavy Vehicle Systems, LLC
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Troy, Michigan 48064-721 USA
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meritor.com

April 1, 2021

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: AUTOAXLES

To
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
Scrip code: 505010

To
Automotive Axles Limited
Hootagalli Industrial Area
Off. Hunsur Road
Mysuru – 570 018

Dear Sirs,

Sub: Disclosure as required under Securities and Exchange Board of India (Substantial Acquisition of shares and Takeover) Regulations, 2011

As required under Regulation 30(2) of the regulations under reference we, the Promoters of Automotive Axles Limited, hereby inform you that as of March 31, 2021 we hold 5,367,275 equity shares of Rs. 10/- each fully paid up, representing 35.52 % of equity capital of Automotive Axles Limited. The detail statement is given at **Annexure-I**.

As required under Regulation 34(4) of the regulations under reference we, the Promoters of Automotive Axles Limited, hereby declare that we have not made any encumbrance of our shares directly or indirectly.

Thanking you,

Regards,

For Meritor Heavy Vehicle Systems, LLC

Brett L. Eilander
Vice President & Secretary

Encl: Annexure-I

MERITOR HEAVY VEHICLES SYSTEMS, LLC

Annexure- 1

Part A:

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011:

1	Name of the Target Company("TC")	Automotive Axles Limited		
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. National Stock Exchange of India Limited b. BSE Limited		
3	Particulars of the shareholder(s): a Name of the persons(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting right of the TC b Or Name(s) or promoter(s), members of the promoter group and persons acting in concert (PAC) with him	Meritor Heavy Vehicle Systems, LLC		
4	Particulars of the holding person mentioned at 3 above			
	As of March 31, 2021 holding of:	No. of shares	% w.r.t total shares/voting capital Wherever applicable	% of Total diluted share/voting capital of TC(*)
	a. Shares:	5,367,275	35.52%	N.A
	b. Voting rights (otherwise than by shares)	Nil	Nil	N.A
	c. Warrants	Nil	Nil	N.A
	d. Convertible securities	Nil	Nil	N.A
	e. any other instruments that would entitle the holder to receive shares in the TC	Nil	Nil	N.A
	Total:	5,367,275	35.52%	N.A

(*) Diluted share/voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place: Troy, Michigan, USA
Date: 1st April, 2021

Meritor Heavy Vehicle Systems, LLC


Brett L. Eilander
Vice President & Secretary



(**) Part B- shall be disclosed to the Stock Exchange but shall not be disseminated.

Place: Troy, Michigan, USA
Date: 1st April, 2021

Meritor Heavy Vehicle Systems, LLC

Brett L. Eilander
Vice President & Secretary