

AUTOMOTIVE AXLES LIMITED

7th January 2025

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Symbol: AUTOAXLES

Dear Sir/Madam,

Sub: Intimation of receipt of Cautionary Letters from NSE & BSE under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject, the Company was in receipt of Cautionary Letter from NSE vide Reference No. NSE/LIST/COMP/AUTOAXLES/01/2024-2025 dated January 7, 2025 and BSE vide Reference No. LIST/COMP/JP/1544/2024-25 dated January 7, 2025 regarding delay in disclosure to Stock Exchanges regarding resignation of Senior Management Personnel within 24 Hours under Sub-para 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The information in terms of Regulation 30 of SEBI Listing Regulations, in the prescribed format, is given below:

1	Name of the Authority	NSE & BSE
2	Nature and details of the action(s) taken, initiated or order(s) passed	Cautionary Letters
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 7, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Delay in disclosure to Stock exchanges regarding resignation of Senior Management Personnel within 24 Hours within the occurrence of the event or information.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No Impact

You are requested to take the same on record.

Thanking you

Yours Truly,

For Automotive Axles Limited

Debadas Panda
Company Secretary & Compliance Officer

Encl: as above



Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



National Stock Exchange Of India Limited**Ref: NSE/LIST/COMP/AUTOAXLES/01/2024-2025****Date: January 7, 2025**

**To,
Company Secretary
Automotive Axles Limited
Hootagalli Industrial Area, Off Hunsur Road,
Mysuru – 570 018, Karnataka.**

Sub: Cautionary letter

Dear Sir/Madam,

This is in reference to the disclosure submitted by Automotive Axles Limited ('the Company') on **July 19, 2024** with respect to resignation of Mr. Maddala Rishikesh, DGM-Plant Head, Jamshedpur Unit (Senior Management Personnel) of the Company w.e.f. **July 17, 2024**.

As per Sub-para 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer, the event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours from the occurrence of the event or information.

In the above case, the Exchange has observed that the resignation of Mr. Maddala Rishikesh, DGM-Plant Head, Jamshedpur Unit was effective from July 17, 2024, and the disclosure for the same was submitted on July 19, 2024, which was a delay beyond the timeline prescribed in the aforesaid provisions.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the company to avoid recurrence of such lapses in future.

Yours faithfully,

For **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager – Listing Compliance

LIST/COMP/JP/1544/2024-25

Date: January 07, 2025

To,
Company Secretary
Automotive Axles Limited (505010)
Hootagalli Industrial Area, Off Hunsur Road,
Mysuru – 570 018, Karnataka.

Sub: Cautionary letter

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Yours faithfully,

Yours faithfully,
For **BSE Limited**



Jaikishan Pahlani
AGM - Listing Compliance