

AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2014-2015

Date: - 29th May, 2014

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Ref. No. : - 509009

Sub.- Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 16th May, 2014 intimating the date Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced at 12.30 p.m. today and has considered following business:

1. Approval of the Audited Financial Results for the last quarter and year ended on 31st March, 2014 pursuant to Clause 41 of the Listing Agreement. Copy of the same is enclosed herewith for your record purpose.

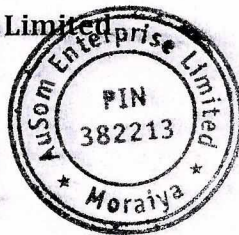
You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

Ravi - R. P.

(Ravikumar Pasi)
Company Secretary



C.C. To: - The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
✓ Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SYMBOL: AUSOMENT
SERIES: EQ

Encl: Audited Financial Results along with auditor's certificate for the quarter and year ended 31st March, 2014.

Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www. ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA
CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited

11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213, DIST. AHMEDABAD

CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www. ausom.in

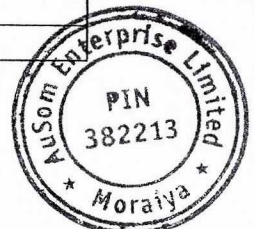
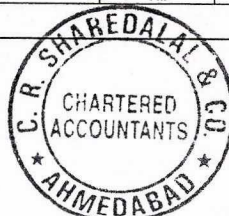
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

					(Rs. in Lakhs)	
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31/03/2014 Audited	31/12/2013 Unaudited	31/03/2013 Audited	31/03/2014 Audited	31/03/2013 Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	12430.70	21849.39	12273.47	40879.63	66634.41
	(b) Other operating income	-605.28	-209.31	565.49	608.40	1190.37
	Total income from operation (net)	11825.42	21640.08	12838.97	41488.03	67824.78
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	10832.24	24190.90	11805.10	41202.48	65711.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1418.54	-2791.50	350.74	-1361.00	-21.53
	(d) Employee benefits expense	2.32	2.22	2.28	8.95	8.25
	(e) Depreciation and amortisation expense	0.07	0.07	0.06	0.28	0.23
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.57	21.60	24.30	109.34	195.10
	Total expenses	12279.74	21423.30	12182.49	39960.05	65893.43
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-454.32	216.78	656.48	1527.97	1931.35
4	Other Income	71.39	71.60	54.19	280.40	213.12
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)	-382.93	288.38	710.67	1808.37	2144.47
6	Finance costs	13.79	31.64	614.05	589.32	1968.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	-396.72	256.73	96.62	1219.05	176.21
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+(-)8)	-396.72	256.73	96.62	1219.05	176.21
10	Tax expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	-396.72	256.73	96.62	1219.05	176.21
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	-396.72	256.73	96.62	1219.05	176.21
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	N.A.	N.A.	N.A.	N.A.	N.A.
17	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	305.20	-913.85
19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) (Note No. 3)					
	(a) Basic	-2.91	1.88	0.71	8.95	-1.13
	(b) Diluted	-2.91	1.88	0.71	8.95	-1.13
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) (Note No. 3)					
	(a) Basic	-2.91	1.88	0.71	8.95	-1.13
	(b) Diluted	-2.91	1.88	0.71	8.95	-1.13

PART II

Select Information for the Quarter and Year Ended 31st March 2014

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	38,30,465	38,30,465	38,30,465	38,30,465	38,30,465
	- Percentage of Shareholding	28.12	28.12	28.12	28.12	28.12
2	Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	97,93,087	97,93,087	97,93,087	97,93,087	97,93,087
	- Percentage of shares (as a % of the total shareholdings of Promotor and Promotor group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.88	71.88	71.88	71.88	71.88
B	INVESTOR COMPLAINTS	3 months ended on 31st March 2014				
	Pending at the beginning of the quarter	Nil	Nil			
	Received during the quarter	Nil	Nil			
	Disposed of during the quarter	Nil	Nil			
	Remaining unresolved at the end of the quarter	Nil	Nil			

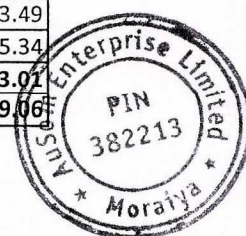


AUSOM ENTERPRISE LIMITED
11-B, New Ahmedabad Industrial Estate,
Village- Moraiya, Sarkhej Bavla Road,
Moraiya - 382 213. Dist. Ahmedabad

Statement of Assets and Liabilities

(Rs In Lakhs)

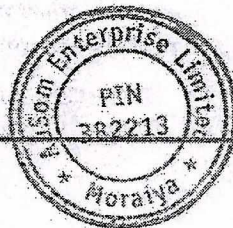
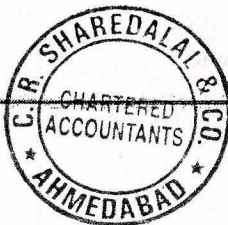
Particulars		As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3362.46	3362.46
	(b) Reserves and surplus	305.20	-913.85
	(c) Money received against share warrants	0.00	0.00
	Sub-total- Shareholders' funds	3667.66	2448.61
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.71	0.63
	Sub-total- Non-current liabilities	0.71	0.63
5	Current liabilities		
	(a) Short-term borrowings	2649.15	1141.96
	(b) Trade payables	30.57	30409.42
	(c) Other current liabilities	2.44	5.00
	(d) Short-term provisions	110.52	33.44
	Sub-total- Current liabilities	2792.68	31589.82
	TOATL- EQUITY AND LIABILITIES	6461.05	34039.06
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2.56	2.84
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	235.60	200.30
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	232.09	142.92
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	470.24	346.05
2	Current assets		
	(a) Current invetments	0.00	0.00
	(b) Inventories	1570.08	209.07
	(c) Trade receivables	381.25	76.32
	(d) Cash and cash equivalents	2184.68	30148.78
	(e) Short-term loans and advances	1708.78	1063.49
	(f) Other current assets	146.02	2195.34
	Sub-total - Current assets	5990.81	33693.01
	TOTAL - ASSETS	6461.05	34039.06



NOTES:-

- 1 The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual instalments. The instalments of such redemption were due on 9th Dec. 2006, 9th Dec.2007 and 9th Dec 2008. However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such instalments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 There is change in rights of preference shares in respect to dividend. Preference shares carry non-cumulative dividend at 1.5% p.a. (Upto 31/03/2013 ; cumulative dividend at 16.5% p.a.). The liability for payment of dividend upto 31/03/2013 on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of accumulated losses. The amount of such dividend comes to Rs. 37.34 Crores up to 31-3-2013. As required by AS 20, Earning per share for the year ended on 31.03.2013 is arrived at after adjustment of preference share dividend of Rs. 3.30 Crores for the F.Y.2012-13.
- 4 The company at present is engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 6 No investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at- investorcomplaints@gmail.com with facts of the case, if any.
- 7 The figures for the quarter ended on 31st March, 2014 are the balancing figures between audited results in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 8 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 29th May, 2014 approved the above results and its release.

Place: Ahmedabad
Date: 29/05/2014



For AUSOM ENTERPRISE LIMITED

Z. V. M. Mandalia
ZAVERILAL MANDALIA
CHAIRMAN



C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS

Tele : (079) 26446560

Fax : (079) 26449570

E-mail : info@crsharedalalco.com

Web : www.crsharedalalco.com

101-102, 'Parishram', 5-B, Rashmi Society, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009.

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Ausom Enterprise Limited Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of Ausom Enterprise Limited

We have audited the quarterly financial results of Ausom Enterprise Limited ('the Company') for the quarter ended 31 March 2014 and the year to date financial results for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim as well as year to date financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim as well as year to date financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September, 2013 issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31 March 2014 as well as net profit and other financial information for the year to date results for the period from 1 April 2013 to 31 March 2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad
Date: 29-05-2014



For C. R. Sharedalal & Co.
Chartered Accountants
Firm Registration No. 109943w

(C. R. Sharedalal)

Partner

Membership No. 002571