



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2011-2012

Date: - 30th January, 2012

To,

The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Ref. No. : - 509009

Sub.: - Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 18th January, 2012 intimating the date Board Meeting and business to be transacted thereat etc., this is to inform you that the Meeting of Board of Directors which was commenced at 12.00 noon today and has considered following business:

1. Approval of the Un-Audited (Provisional) Financial Results for the third quarter / nine months ended on 31st December, 2011 pursuant to Clause 41 of the Listing Agreement. Copy of the same is enclosed herewith for your record purpose.
2. Limited Review Report for the quarter ended on 31st December, 2011 copy enclosed.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

Ravi - R. P.

Company Secretary



C.C. To: - The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

SYMBOL: AUSOMENT
SERIES: EQ

Encl : Un-Audited Financial Results Quarter ended 31st December, 2011
Limited Review Report for the Quarter ended on 31st December, 2011

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Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA

AUSOM ENTERPRISE LIMITED

11-B, New Ahmedabad Industrial Estate,
Village- Moraiya, Sarkhej Bavla Road,
Moraiya - 382 213, Dist. Ahmedabad

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2011

(Rs in Lacs)

SR NO.	PARTICULARS	Quarter Ended on			Year to Date (April to Dec)		Year Ended On 31st March 2011 (Audited)
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	
1	(a) Net sales	15275.66	11274.21	19679.12	62995.18	62614.58	101345.50
	(b) Other Operating Income	1214.11	1818.00	44.10	6782.42	181.86	2755.10
2	Expenditure :						
	(a) Decrease (Increase) in stock in trade and work in progress	17.59	14.90	1046.16	34.99	68.90	18.30
	(b) purchase of traded goods	15125.56	11109.16	18537.39	64257.15	62109.71	100748.50
	(c) Staff Cost	2.18	1.61	1.32	4.81	3.47	4.60
	(d) Depreciation	0.06	0.05	0.06	0.17	0.13	0.20
	(e) Other expenditure	850.55	1397.12	35.09	3487.48	77.24	1786.90
	(f) Total	15995.94	12522.84	19620.02	67784.6	62259.45	102558.50
3	Profit from Operation before other income, interest & Exceptional Items (1-2)	493.83	569.37	103.19	1993.00	536.98	1542.10
4	Other income	29.81	27.44	19.44	78.34	6.89	100.20
5	Profit before interest & Exceptional Items (3+4)	523.64	596.81	122.63	2071.34	543.87	1642.30
6	Interest	306.12	397.26	22.98	1267.54	34.30	889.4
7	Profit after interest but before Exceptional Items (5-6)	217.52	199.55	99.65	803.80	509.57	752.9
8	Exceptional item - Loss on sale of assets	0.00	0.00	0.00	0.00	0.00	0
9	Profit/(+) / Loss(-) from Ordinary activities before tax (7+8)	217.52	199.55	99.65	803.8	509.57	752.9
10	Tax Expenses [FBT]	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/(+) / Loss(-) from Ordinary activities after tax (9-10)	217.52	199.55	99.65	803.8	509.57	752.9
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(+) / Loss(-) for the Period (11-12)	217.52	199.55	99.65	803.8	509.57	752.9
14	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.46	1362.46	1362.46	1362.46	1362.46	1362.46
	- Preference Share Capital [Face Value Rs. 10/- each]	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00
15	Reserve excluding revaluation - reserves as per balance sheet of previous accl. year	0.00	0.00	0.00	0.00	0.00	
16	Earning Per Share Basic & Diluted EPS (Rs.) before Extraordinary items	1.60	1.46	0.73	5.90	3.74	3.10
	Basic & Diluted EPS (Rs.) after Extraordinary items	1.60	1.46	0.73	5.90	3.74	3.10
17	Public Shareholding _Number of Shares	3,830,465	3,830,465	4,132,739	3,830,465	4,132,739	3,918,663
	_Percentage of Shareholding	28.12	28.12	30.34	28.12	30.34	28.76
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	9,793,087	9,793,087	9,490,813	9,793,087	9,490,813	9,704,889
	-Percentage of shares (as a % of the total shareholdings of promotor and promotor group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	71.88%	71.88%	69.66%	71.88%	69.66%	71.24%

- The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006, 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- The liability for payment of dividend on Cumulative Redemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of loss. The amount of such dividend comes to Rs. 30.74 Crores up to 31-3-2011 (P.Y.Rs.27.44 Crores upto 31-3-2010)
- The company at present is only engaged in one segment activity i.e. trading of commodities and bullions and hence segment wise report is not required
- As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaints received. Investor may send their complaint/grievance at: investorcomplaints@gmail.com with facts of the case, if any.
- The above provisional results along with Limited Review Report have been considered by the Audit Committee and the same were approved by the Board of Directors in their meeting held on 30th January, 2012. The statutory auditors of the company have carried out a Limited Review of the results for nine months ended 31st December 2011.

For AUSOM ENTERPRISE LIMITED

KISHOR MANDALIA
MANAGING DIRECTOR

Place : Ahmedabad
Date : 30.01.2012



C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS

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101-102, 'Parishram', 5-B, Rashmi Society, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009.

LIMITED REVIEW REPORT

To
Board of Directors
AUSOM ENTERPRISE LIMITED
Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **AUSOM ENTERPRISE LIMITED** for the Quarter ended 31st December, 2011 and Nine months ended 31-12-2011, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : AHMEDABAD

DATE : 30TH JANUARY, 2012



FOR C. R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 109943w)

(C. R. SHAREDALAL)
PARTNER
MEMBERSHIP NO.002571