



# AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2010-2011

Date: - 5<sup>th</sup> February, 2011

To,

The Manager, DCS-CRD

Corporate Relationship Department,

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Tower,

Dafal Street,

Mumbai- 400 001.

Ref. No. : - 509009

Sub.: Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 27<sup>th</sup> January, 2011 intimating the date of Board Meeting etc., this is to inform you that the Meeting of Board of Directors which was commenced at 12:30 pm today and transacted following business:

1. Considered and Approved the Un-Audited Financial Results for the Third quarter ended on 31<sup>st</sup> December, 2010 as per Clause 41 of the Listing Agreement.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

  
Company Secretary

C.C. To: - The Listing Department, 5<sup>th</sup> Floor,  
National Stock Exchange of India Limited,  
"Exchange Plaza",  
✓ Bandra-Kurla Complex,  
Bandra(East), Mumbai-400 051.

SYMBOL: AUSOMENT

SERIES: EQ

Encl: Un-Audited Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2010

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Registered Office : 11-B, New Ahmedabad Industrial Estate,  
Sarkhej-Bavla Road, Village - Moraiya - 382 213.  
Dist. Ahmedabad, Gujarat, INDIA

# AUSOM ENTERPRISE LIMITED

11-B, New Ahmedabad Industrial Estate,  
Village- Morija, Sarkhej Bavia Road,  
Morija - 382 213, Dist. Ahmedabad

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

(Rs. in Lacs)

| SR. NO. | PARTICULARS                                                                                                                       | Quarter Ended on         |                          | Year to Date (April to Dec) |                          | Year Ended On                |
|---------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-----------------------------|--------------------------|------------------------------|
|         |                                                                                                                                   | 31-Dec-10<br>(Unaudited) | 31-Dec-09<br>(Unaudited) | 31-Dec-10<br>(Unaudited)    | 31-Dec-09<br>(Unaudited) | 31st March 2010<br>(Audited) |
| a       | Manufacturing sale                                                                                                                | 0.00                     | 0.00                     | 0.00                        | 0.00                     | 0.00                         |
| b       | Trading sale                                                                                                                      | 19079.12                 | 4159.07                  | 62614.56                    | 7583.30                  | 14326.60                     |
| 1       | (a) Net sales                                                                                                                     | 19079.12                 | 4159.07                  | 62614.56                    | 7583.30                  | 14326.60                     |
|         | (b) Other Operating Income                                                                                                        | 44.10                    | 0.00                     | 161.86                      | 0.00                     | 6.52                         |
| 2       | Expenditure:                                                                                                                      |                          |                          |                             |                          |                              |
|         | (a) Decrease (increase) in stock in trade and work in progress                                                                    | 1346.16                  | 135.04                   | 66.90                       | 136.04                   | 66.60                        |
|         | (b) Consumption of Raw Materials                                                                                                  | 0.00                     | 0.00                     | 0.00                        | 0.00                     | 0.00                         |
|         | (c) purchase of traded goods                                                                                                      | 18537.39                 | 4815.67                  | 62109.71                    | 7374.58                  | 14306.50                     |
|         | (d) Staff Cost                                                                                                                    | 1.32                     | 1.56                     | 3.47                        | 3.47                     | 1.30                         |
|         | (e) Depreciation                                                                                                                  | 0.96                     | 0.20                     | 0.13                        | 0.20                     | 0.06                         |
|         | (f) Other expenditure                                                                                                             | 35.09                    | 0.41                     | 77.24                       | 58.84                    | 99.50                        |
|         | (g) Total                                                                                                                         | 19620.62                 | 4152.88                  | 63256.45                    | 7571.93                  | 14313.99                     |
| 3       | Profit from Operation before other income, interest & Exceptional items (1-2)                                                     | 103.18                   | 7.28                     | 638.88                      | 11.37                    | 21.63                        |
| 4       | Other Income                                                                                                                      | 12.44                    | 0.53                     | 0.85                        | 9.56                     | 2.13                         |
| 5       | Profit before interest & Exceptional items (3+4)                                                                                  | 123.43                   | 7.82                     | 643.67                      | 20.42                    | 23.68                        |
| 6       | Interest                                                                                                                          | 22.98                    | 8.88                     | 34.30                       | 0.00                     | 4                            |
| 7       | Profit after interest but before Exceptional items (5-6)                                                                          | 88.69                    | 1.62                     | 609.57                      | 20.42                    | 23.68                        |
| 8       | Exceptional item - Loss on sale of assets                                                                                         | 0.00                     | 0.00                     | 0.00                        | 0.00                     | 0                            |
| 9       | Profit(+)/ Loss(-) from Ordinary activities before tax (7+8)                                                                      | 88.69                    | 1.62                     | 609.57                      | 20.42                    | 23.68                        |
| 10      | Tax Expenses (F&T)                                                                                                                | 0.00                     | 0.04                     | 0.00                        | 0.10                     | 0.00                         |
| 11      | Profit(+)/ Loss(-) from Ordinary activities after tax (9-10)                                                                      | 88.69                    | 1.62                     | 609.57                      | 20.32                    | 23.68                        |
| 12      | Extraordinary Items                                                                                                               | 0.00                     | 0.00                     | 0.00                        | 0.00                     | 0.00                         |
| 13      | Net Profit(+)/ Loss(-) for the Period (11-12)                                                                                     | 88.69                    | 1.62                     | 609.57                      | 20.32                    | 23.68                        |
| 14      | Paid-up - Equity Share Capital<br>(Face Value Rs. 10/- each)<br>- Preference Share Capital<br>(Face Value Rs. 10/- each)          | 1362.46                  | 1362.46                  | 1362.46                     | 1362.46                  | 1362.46                      |
| 15      | Reserve excluding revaluation -<br>reserves as per balance sheet of previous acct. year                                           | 0.00                     | 0.00                     | 0.00                        | 0.00                     |                              |
| 16      | Earning Per Share<br>(Basic & Diluted EPS (Rs.) before Extraordinary items<br>Basic & Diluted EPS (Rs.) after Extraordinary items | 0.73                     | 0.0559                   | 3.7404                      | 0.1491                   | (2.25)<br>(2.29)             |
| 17      | Public Shareholding<br>- Number of Shares<br>- Percentage of Shareholding                                                         | 41,32,739<br>32.34       | 44,66,801<br>32.8        | 41,32,739<br>32.34          | 44,66,801<br>32.8        | 4363306<br>31.93             |
| 18      | Promoters and promoter group shareholding                                                                                         |                          |                          |                             |                          |                              |
|         | a) Pledged/Encumbered                                                                                                             |                          |                          |                             |                          |                              |
|         | - Number of Shares                                                                                                                | NA                       | NA                       | NA                          | NA                       | NA                           |
|         | - Percentage of share (as a % of the total shareholding of promoter and promoter group)                                           | NA                       | NA                       | NA                          | NA                       | NA                           |
|         | - Percentage of Shares (as a % of the total share capital of the company)                                                         | NA                       | NA                       | NA                          | NA                       | NA                           |
|         | b) Non-encumbered                                                                                                                 |                          |                          |                             |                          |                              |
|         | - Number of Shares                                                                                                                | 94,96,873                | 91,54,751                | 94,96,873                   | 91,54,751                | 90,73,243                    |
|         | - Percentage of share (as a % of the total shareholdings of promoter and promoter group)                                          | 100%                     | 100%                     | 100%                        | 100%                     | 100%                         |
|         | - Percentage of shares (as a % of the total share capital of the company)                                                         | 69.68%                   | 67.20%                   | 69.68%                      | 67.20%                   | 68.67%                       |

- Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.
- The preference shares of Rs 20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 5th Dec. 2006, 5th Dec 2007 and 5th Dec 2008. However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- The liability for payment of dividend on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of loss. The amount of such dividend comes to Rs. 27.44 Crores up to 31-3-2010 (P.Y. Rs 24.14 Crores upto 31-3-2009).
- The company at present is only engaged in one segment activity i.e. trading of commodities and bullions and hence segment wise report is not required.
- As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- No investor complaint was pending at the beginning of the quarter. During the quarter, No complaints received. Investor may send their complaint/grievance at: investorcomplaints@gmail.com with facts of the case, if any.
- The above results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on 5th February, 2011.

For AUSOM ENTERPRISE LIMITED

  
KISHOR MANDALIA  
MANAGING DIRECTOR

Place : Ahmedabad  
Date : 05.02.2011