



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2011-2012

Date: - 24th October, 2011

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Ref. No. : - 509009

Sub.: - Proceedings of Board Meeting

Dear Sir,

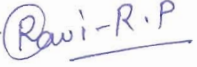
With reference to our previous letter dated 15th October, 2011 intimating the date Board Meeting and business to be transacted thereat etc., this is to inform you that the Meeting of Board of Directors which was commenced at 12.00 noon today and has considered following business:

1. Considered and Approved the Un-Audited (Provisional) Financial Results for the second quarter ended on 30th September, 2011 and Statement of Assets and Liabilities for the half year ended on 30th September, 2011 pursuant to Clause 41 of the Listing Agreement. Copy of the same is enclosed herewith for your record purpose.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited


Company Secretary



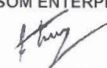
C.C. To: - The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

SYMBOL: AUSOMENT
SERIES: EQ

Encl : Un-Audited Financial Results Quarter ended 30th September, 2011
Statement of Assets and Liabilities Half year ended 30th September, 2011

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C.G.Road, Ahmedabad-380 006. Phone : +91 79 2642 1422-1499
Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www. ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA

AUSOM ENTERPRISE LIMITED						
11-B, New Ahmedabad Industrial Estate, Village- Moraiya, Sarkhej Bavla Road, Moraiya - 382 213, Dist. Ahmedabad						
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED ON 30TH SEP, 2011					(Rs In Lacs)	
SR NO.	PARTICULARS	Quarter Ended on		Half Ended on		Year Ended On
		30-Sep-11 Unaudited	30-Sep-10 Unaudited	30-Sep-11 Unaudited	30-Sep-10 Unaudited	31st March 2011. [Audited]
a	Manufacturing sale	0.00	0.00	0.00	0.00	0.00
b	Trading sale	13092.21	35885.20	53287.83	43073.22	104100.60
1	(a) Net sales	11274.21	35727.28	47719.52	42935.46	101345.50
	(b) Other Operating Income	1818.00	157.92	5568.31	137.76	2755.10
2	Expenditure :					
	(a) Decrease (Increase) in stock in trade and work in progress	14.90	-977.26	17.40	-977.26	18.30
	(c) purchase of traded goods	11109.16	36445.99	49131.59	43585.87	100748.50
	(d) Staff Cost	1.61	1.11	2.63	2.15	4.60
	(e) Depreciation	0.05	0.03	0.11	0.07	0.20
	(f) Other expenditure	1397.12	35.03	2636.93	42.15	1786.90
	(g) Total	12522.84	35504.90	51788.66	42652.98	102558.50
3	Profit from Operation before other Income, Interest & Exceptional Items	569.37	380.30	1499.18	420.24	1542.10
4	Other Income	27.44	1.00	48.53	1.00	100.20
5	Profit before Interest & Exceptional Items	596.81	381.30	1547.71	421.24	1642.30
6	Interest	397.26	11.32	961.42	11.32	889.40
7	Profit after Interest but before Exceptional Items	199.55	369.98	586.28	409.92	752.90
8	Exceptional item - Loss on sale of assets	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss(-) from Ordinary activities before tax	199.55	369.98	586.28	409.92	752.90
10	Tax Expenses [FBT]	0.00	0.00	0.00	0.00	0.00
11	Profit(+) / Loss(-) from Ordinary activities after tax	199.55	369.98	586.28	409.92	752.90
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the Period	199.55	369.98	586.28	409.92	752.90
14	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.46	1362.46	1362.46	1362.46	1362.46
	- Preference Share Capital [Face Value Rs. 10/- each]	2000.00	2000.00	2000.00	2000.00	2000.00
15	Reserve excluding revaluation - reserves as per balance sheet of previous acct. year					
16	Earning Per Share					
	Basic & Diluted EPS (Rs.) before Extraordinary items	1.46	2.72	4.30	3.01	3.10
	Basic & Diluted EPS (Rs.) after Extraordinary items	1.46	2.72	4.30	3.01	3.10
17	Public Shareholding					
	-Number of Shares	38,30,465	42,96,883	38,30,465	42,96,883	39,18,663
	-Percentage of Shareholding	28.12	31.54	28.12	31.54	28.76
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	9,793,097	9,326,669	9,793,097	9,326,669	9,704,889
	-Percentage of shares (as a % of the total shareholdings of promoter and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	71.88%	68.46%	71.88%	68.46%	71.24%
Notes:						
1 Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.						
2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.						
3 The liability for payment of dividend on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of loss. The amount of such dividend comes to Rs. 30.74 Crores up to 31-3-2011 (P.Y.Rs.27.44 Crores upto 31-3-2010)						
4 The company at present is only engaged in one segment activity i.e. trading of commodities and bullions and hence segment wise report is not required.						
5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.						
6 No Investor complaint was pending at the beginning of the quarter. During the quarter, one (1) complaint has been received and the same has been resolved satisfactorily. Investor may send their complaint/grievance at:- investorcomplaints@gmail.com with facts of the case, if any.						
7 The above results,reviewed by the Audit Committee,were approved by the Board of Directors in their meeting held on 24th October, 2011.						
Place : Ahmedabad Date : 24.10.2011		 For AUSOM ENTERPRISE LIMITED  KISHOR MANDALIA MANAGING DIRECTOR				

AUSOM ENTERPRISE LIMITED

11-B, New Ahmedabad Industrial Estate,
Village- Moraiya, Sarkhej Bavla Road,
Moraiya - 382 213. Dist. Ahmedabad

STATEMENT OF ASSETS AND LIABILITIES**(Amt in Lacs)**

PARTICULARS	For the Half Year ended 30.09.11	For the Half Year ended 30.09.10
SHARHOLDERS' FUNDS:		
(a) Capital	3362.46	3362.46
(b) Resereve and Surpus	3642.04	3677.04
LOAN FUNDS	292.21	0.00
TOTAL	7296.71	7039.50
FIXED ASSETS	2.80	2.10
INVESTMENTS	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	161.48	1174.46
(b) Sundry Debtors	118.41	42.92
(c) Cash and Bank balance	53606.23	42235.19
(d) Other Current assets		
(e) Loans and Advances	3684.85	657.52
Less: Current Liabilities and Provisions		
(a) Liabilities	55329.27	43175.86
(b) Provisions	107.09	20.38
MISCELLANEOUS EXPENDITURE (NOT WRITTENOFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	5159.30	6123.55
TOTAL	7296.71	7039.50

Place : Ahmedabad
Date : 24.10.2011

**For AUSOM ENTERPRISE LIMITED**

Kishor
KISHOR MANDALIA
MANAGING DIRECTOR