



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2013-2014

Date: - 30th January, 2014

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Ref. No. : - 509009

Sub.:- Proceedings of Board Meeting

Dear Sir,

With reference to our previous letter dated 20th January, 2014, intimating the date of Board Meeting and business to be transacted thereat etc., this is to inform you that the Meeting of Board of Directors which commenced at 12.30 p.m. today and has considered following business:

1. Approval of Unaudited Financial Results under clause 41 for the quarter/nine months ended 31st December, 2013, notes thereon and Limited Review Report issued by the auditors.
2. With the permission of the Chairman of meeting, as per the written representation received from all the present preference shareholders the rate of dividend be reduced to 1.5% p.a. w.e.f. 1st April, 2013 and the same be treated as non-cumulative redeemable preference shares, subject to the approval of equity shareholders in the general meeting.

You are therefore requested to take note of the same.

Thanking you,

For AuSom Enterprise Limited

Ravi-R.P

(Ravikumar Pasi)
Company Secretary



C.C. To: - The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
✓ Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SYMBOL: AUSOMENT
SERIES: EQ

Encl : 1. Unaudited Financial Results for the quarter/nine months ended 31st December, 2013.
2. Limited Review Report for the quarter/nine months ended 31st December, 2013.

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Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA



AuSom Enterprise Limited

11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213, DIST. AHMEDABAD

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I							(Rs. in Lakhs)
Sr. No.	Particulars (Refer Notes Below)	31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	31/12/2012 Unaudited	Year Ended 31/03/2013 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	21849.39	5572.58	22019.85	28448.93	54360.94	66634.41
	(b) Other operating income	-209.31	-221.06	611.07	1213.68	624.87	1190.37
	Total income from operation (net)	21640.08	5351.52	22630.92	29662.61	54985.81	67824.78
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	24190.90	5158.51	21478.10	30370.24	53906.28	65711.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2791.50	8.02	-64.80	-2779.55	-372.28	-21.53
	(d) Employee benefits expense	2.22	2.25	2.01	6.63	5.97	8.25
	(e) Depreciation and amortisation expense	0.07	0.07	0.06	0.21	0.17	0.23
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.60	9.58	409.87	36.42	933.26	195.10
	Total expenses	21423.30	5178.43	21825.25	27633.95	54473.40	65893.43
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	216.78	173.09	805.67	2028.65	512.40	1931.35
4	Other income	71.60	69.22	40.05	209.01	143.78	213.12
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+(-)4)	288.38	242.31	845.72	2237.66	656.18	2144.47
6	Finance costs	31.64	20.42	271.47	621.89	576.59	1968.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+(-)6)	256.73	221.89	574.25	1615.77	79.59	176.21
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+(-)8)	256.73	221.89	574.25	1615.77	79.59	176.21
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9+(-)10)	256.73	221.89	574.25	1615.77	79.59	176.21
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+(-)12)	256.73	221.89	574.25	1615.77	79.59	176.21
14	Share of profit / (loss) of associates*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+(-)14+(-)15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Paid-up - Equity Share Capital (Face Value Rs. 10/- each)	1362.36	1362.36	1362.36	1362.36	1362.36	1362.36
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	-913.85
19.i	Earnings per share (before extraordinary items) (of 10/- each) (not annualised) (Note No. 3)						
	(a) Basic	1.88	1.63	4.22	11.86	0.58	-1.13
	(b) Diluted	1.88	1.63	4.22	11.86	0.58	-1.13
19.ii	Earnings per share (after extraordinary items) (of 10/- each) (not annualised) (Note No. 3)						
	(a) Basic	1.88	1.63	4.22	11.86	0.58	-1.13
	(b) Diluted	1.88	1.63	4.22	11.86	0.58	-1.13

PART II		Select Information for the Quarter/Nine Months Ended 31st December 2013				
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3,830,465	3,830,465	3,830,465	3,830,465	3,830,465
	- Percentage of Shareholding	28.12	28.12	28.12	28.12	28.12
2	Promoters and Promoter Group Shareholding**					
a)	Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered					
	- Number of shares	9,793,087	9,793,087	9,793,087	9,793,087	9,793,087
	- Percentage of shares (as a % of the total shareholdings of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.88	71.88	71.88	71.88	71.88
B	INVESTOR COMPLAINTS	3 months ended on 31st December 2013				
	Pending at the beginning of the quarter	Nil	Nil			
	Received during the quarter	Nil	Nil			
	Disposed of during the quarter	Nil	Nil			
	Remaining unresolved at the end of the quarter	Nil	Nil			



NOTES:-

- 1 The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- 2 The preference shares of Rs.20 Crores issued by the Company are redeemable in three equal annual installments. The installments of such redemption were due on 9th Dec. 2006 , 9th Dec.2007 and 9th Dec 2008.However, the Company has received consent letters from the respective shareholders postponing their right to receive payments of such installments of redemption of these shares amounting to Rs. 20.00 crores.
- 3 The liability for payment of dividend on Cumulative Redeemable Participating Preference Shares of Rs. 20.00 Crores is not provided in view of accumulated losses. The amount of such dividend comes to Rs. 37.34 Crores up to 31-3-2013 (P.Y.Rs. 34.04 Crores upto 31-3-2012). As required by AS 20, Earning per share for the year ended on 31.03.2013 is arrived at after adjustment of preference share dividend of Rs. 3.30 Crores for the F.Y.2012-13.
- 4 The company at present engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions, hence segment wise report is not required.
- 5 As per the requirements of Accounting Standard 22, there is no deferred tax liability for the company. On Account of unabsorbed depreciation and carry forward of losses under tax laws, deferred tax assets are not recognized in view of uncertainty that such deferred tax assets can be realised against future taxable profits.
- 6 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 30th January, 2014 approved the above results and its release. The statutory auditors of the company have carried out a Limited Review of the results for the quarter ended 31st December 2013.

For AUSOM ENTERPRISE LIMITED

KISHOR MANDALIA
MANAGING DIRECTOR

Place: Ahmedabad
Date: 30/01/2014





LIMITED REVIEW REPORT

To

Board of Directors

AUSOM ENTERPRISE LIMITED

Village Moraiya, Dist. Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **AUSOM ENTERPRISE LIMITED** for the Quarter ended 31st December, 2013 and Nine months ended 31st December, 2013 ("the Statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 30th January, 2014



For **C. R. SHAREDALAL & CO.**
Chartered Accountants
(Registration No. 109943W)

C. R. SHAREDALAL
Partner
(Membership No.002571)