



Aditya Ultra Steel Limited
CIN U27100GJ 2011PLC066552
(Authorised Manufacturer of Kay2 Xenox Under Retail License User Agreement
with Kamdhenu Metallic Industries Limited)
Office & Factory :
Survey No. 48, NH-8 A, Wankaner Boundary, Bhalgam, Dist. Rajkot, Gujarat - 363621.
Ph.: 6357585716 | Email : info@aditya-ultra-steel.com | Web : www.aditya-ultra-steel.com



Date: 14/11/2024

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Sub.: Outcome of board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Security Symbol: AUSL; ISIN: INE01YQ01013

Dear Sir/Madam,

With reference to the subject cited, this is to inform that the Board of Director of the Company at their meeting held today i.e. Thursday 14th November, 2024, inter alia consider and approved the following:

1. The unaudited Standalone financial results of the Company for the half year ended on 30th September, 2024.

Board has reviewed the Limited Review Report in the prescribed format, received from Statutory Auditors on unaudited Standalone Financial Results of the Company for the for the half year ended on 30th September, 2024.

2. Appointment of Secretarial Auditor of the company for financial year 2024-25.

The disclosures under Regulation 30 of the Listing Regulations attached herewith.

The Unaudited Standalone Financial Result and Limited Review Reports of the Statutory Auditor for the aforesaid half year are attached herewith.



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The Board Meeting Commenced at 2.30 P.M. and concluded at 3.30 P.M.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For ADITYA ULTRA STEEL LIMITED



Sunny Sunil Singhi

Managing Director

DIN: 07210706



Limited Review Report

Limited Review Report on Un-Audited Standalone half-yearly Financial Results of Aditya Ultra Steel Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024.

Review Report to
The Board of Directors
Aditya Ultra Steel Limited

INTRODUCTION

We have reviewed the accompanying statement of unaudited standalone financial results of **ADITYA ULTRA STEEL LIMITED** (the 'Company') having its registered office at **Survey No-48, Wankarner Boudry, Bhalgam, National Highway 8-A, Wankaner, Rajkot, Wankaner, Gujarat, India, 363621** for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors at their meeting, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.



Ahmedabad (HO)
Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.
☎ 9825048898, ☎ 079-40098280.



Surat Branch
801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch
204, Sunshine Arcade,
Gandhidham-Kutch - 370201



SCOPE OF REVIEW

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

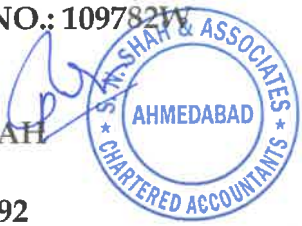
**PRIYAM SHAH
PARTNER**

M. NO.: 144892

DATE: 14th NOVEMBER, 2024

PLACE: AHMEDABAD

UDIN: 24144892BKAVVC8882



Ahmedabad (HO)
Sapan House, C.G Road,
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ADITYA ULTRA STEEL LIMITED

CIN: L27100GJ2011PLC066552

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Wankaner, Rajkot, Wankaner, Gujarat, India, 363621

Email ID: cs@aditya-ultra-steel.com Phone: 6357585716 Website: www.aditya-ultra-steel.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Half-year ended		Year Ended	
		SEPTEMBER 30, 2024		MARCH 31, 2024	
		Un-Audited		Audited	
I	Revenue from operations	31239.04		58780.08	
II	Other Income	9.09		79.52	
III	Total Revenue (I+II)	31248.13		58859.60	
IV	Expenses				
	Cost of material consumed	20097.70		38099.45	
	Purchase of stock in trade	8166.04		15424.26	
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(233.65)		(337.18)	
	Manufacturing expenses	932.93		1579.80	
	Employee benefits expenses	415.49		819.95	
	Finance Costs	379.59		643.94	
	Depreciation and amortization expense	91.58		164.04	
	Other Expenses	819.55		1392.42	
	Total Expenses	30669.24		57786.68	
V	Profit before exceptional and extraordinary items and tax (III-IV)	578.89		1072.92	
VI	Exceptional Items	-		-	
VII	Profit before extraordinary items and tax (V-VI)	578.89		1072.92	
VIII	Extraordinary items	-		-	
IX	Profit before tax (VII-VIII)	578.89		1072.92	
X	Tax Expenses				
	Current Tax	(121.93)		(261.45)	
	Less: MAT Credit Availed			-	
	Deferred Tax (Assets/(Liabilities))	62.99		(42.54)	
	Short / (Excess) Provision for Income Tax			-	
	Total Tax Expenses	(58.94)		(303.99)	
XI	Profit (Loss) for the period from continuing operations (IX-X)	519.95		768.94	
XII	Profit / (Loss) from discontinuing operations				
XIII	Tax expenses of discontinuing operations				
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)				
XV	Net Profit / (Loss) for the period (XI+XIV)	519.95		768.94	
XVI	Details of equity share capital				
	Paid-up share capital	2483.56		1723.56	
	Money Received Against Share Warrants				
	Face value of equity share capital	10.00		10.00	
XIX	Reserves excluding revaluation reserve	6150.38		1947.10	
XX	Earning per Equity Share of Rs.10 Each				
	(i) before extraordinary items				
	(a) Basic	2.94		4.46	
	(b) Diluted	2.94		4.46	
	(i) After Extraordinary Items				
	(a) Basic	2.94		4.46	
	(b) Diluted	2.94		4.46	

Date: 14/11/2024

Place: Ahmedabad



For, ADITYA ULTRA STEEL LTD.

Sunny Singh
Sunny Singh
Managing Director
(DIN: 07210706)

Notes-

- 1** The financial results of the company for the half year ended on September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2024. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2** The financial results of the company have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.
- 3** This being the first public issue of equity shares of the company on NSE EMERGE comparative financial results of half year ended as on 31-03-2024 and half year ended as on 30/09/2023 has not been published.
- 4** There is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 14th November, 2024.
- 5** The figures for the half year ended with respect to the current financial year have been unaudited.
- 6** The company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.
- 7** The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.



Unaudited Standalone Statement of Assets And Liabilities for the Year Ended On 30/09/2024			
(Rs. In Lacs)			
Standalone Statement of Assets and Liabilities		For The Half Year Ended	For Year Ended
Particulars		30.09.2024	31.03.2024
		Un-Audited	Audited
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital		2483.56	1723.56
Reserves and Surplus		7244.33	3041.05
Money Received Against Shares Warrants		-	-
Sub Total-Share Holders Fund		9727.88	4764.61
2 Share Application Money Pending Allotment		-	-
3 Deferred government grants		-	-
4 Minority Interest		-	-
5 Non Current liabilities			
Long Term Borrowings		674.62	651.46
Deffered Tax Liabilities		220.90	283.89
Foreign currency monetary item translation difference liability account		-	-
Other Long Term Liabilities		-	-
Long term provisions		27.99	27.99
Sub-Total-Non Current Liabilities		923.52	963.34
6 Current Liabilities			
Short Term Borrowings		6295.88	4775.61
Trade Payables		-	-
(i) Total outstanding dues to Micro, Small & Medium Enterprise		174.65	-
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		1826.30	2767.84
Other Current Liabilities		139.10	1106.16
Short Term Provisions		605.51	383.47
Sub-Total Current Liabilities		9041.45	9033.08
TOTAL EQUITY AND LIABILITIES		19692.85	14761.03
ASSETS			
1 Non-Current Assets			
(i) Property, Plant & Equipment and Intangible Asset			
Tangible Assets		3238.18	3278.93
Producing properties		-	-
Intangible Assets		-	-
Preproducing Properties		-	-
Tangible assets capital work-in-progress		-	-
Intangible assets under development or work-in-progress		-	-
Total Property, Plant & Equipment and Intangible Asset		3238.18	3278.93
(ii) Non-current investments		-	-
(iii) Deferred Tax Assets (Net)		-	-
(v) Foreign currency monetary item translation difference asset account		-	-
(vi) Long-term loans and advances		-	-
(vii) Other non-current assets		18.42	17.28
Total Non-Current assets		18.42	17.28
2 Current assets			
Current investments		-	-
Inventories		6146.54	5751.16
Trade Receivables		2049.74	4724.55
Cash and Cash Equivalents		2016.25	374.78
Bank balance other than cash and cash equivalents		-	-
Short-Term Loans and Advances		6218.01	610.86
Other Current Assets		5.70	3.48
Sub-Total-Current Assets		16436.24	11464.82
TOTAL ASSETS		19692.85	14761.03

Date: 14-11-2024
Place: Ahmedabad



For, ADITYA ULTRA STEEL LTD.

Sunny Singh
Sunny Singh
Managing Director
(DIN: 07210706)

Unaudited Standalone Cashflow Statement for the Year Ended On 30/09/2024			
Statement of Cashflow As per AS-3(REVISED)		For The Half Year Ended	For Year Ended
Particulars		30.09.2024	31.03.2024
		Un-Audited	Audited
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	578.89	1072.92
	Adjustments :		
	Depreciation and amortization	91.58	164.04
	Loss/(Profit) on Sale of Fixed Assets/Exceptional Items	-	(61.00)
	Interest Income	(9.09)	(8.88)
	Finance Cost	305.91	532.51
	Short Provision Income Tax		(8.79)
	Earlier years Gratuity		(26.29)
	Operating Profit before working capital	967.29	1664.51
	Adjusted for :		
	Loans & Advances & Other Current Asset	(4.39)	0.81
	Inventories	(395.38)	(458.25)
	Short Term Loans & Advances	(5609.37)	(387.58)
	Other Current Liabilities	(745.02)	1142.46
	Short Term Borrowing	1520.27	328.08
	Trade Receivables	2674.81	(3669.30)
	Long term Provision	0.00	27.99
	Trade Payable	(766.88)	2525.32
	Cash generated from operations	(2358.67)	1174.04
	Direct Tax Paid	(121.93)	(261.45)
	Net Cash from Operating Activities (a)	(2480.60)	912.59
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(47.59)	(327.90)
	Sale of Fixed Assets	-	80.78
	Interest Received	9.09	8.88
	Net Cash used in Investing Activities (b)	(38.51)	(238.24)
C	Cash Flow from Financing Activities		
	Change in Share Capital & Securities Premium	4443.33	100.01
	Proceed/(Repayment) of Term Loans	23.17	114.85
	Finance Costs	(305.91)	(532.51)
	Net Cash from financing Activities (c)	4160.59	(317.66)
	Net Increase in cash & cash equivalents (a+b+c)	1641.48	356.69
	Opening Balance of Cash & Cash equivalents	374.78	18.08
	Closing Balance of Cash & Cash equivalents	2016.25	374.78
	Net Increase/(Decrease) in cash & cash equivalents	1641.48	356.69

Notes

- Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act,2013 read with Companies (Accounts) Rules, 2014.
- Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	For The Half Year Ended	For Year Ended
		30.09.2024	31.03.2024
1	Balances with Banks		
	- in Fixed Deposits (Original Maturity of 3 months or less)	188.46	369.87
	- Bank Account- (IPO Proceeds)	1,824.04	-
2	Cash on hand	3.76	4.91
	Cash and Cash Equivalents at the End of the Period	2,016.25	374.78

Date: 14-11-2024
Place: Ahmedabad



For, ADITYA ULTRA STEEL LTD.

Sunny Singhi
Managing Director
(DIN: 07210706)



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Date: 14th November, 2024

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Sub.: Intimation for Appointment of Secretarial Auditor of the Company under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Ref: Security Symbol: AUSL

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s Umesh Ved & Associates, Company Secretaries are appointed as the Secretarial Auditor of the Company for the financial year 2024-2025 by the board of directors in its meeting held on Thursday, 14th November, 2024.

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 pertaining to Appointment of Secretarial Auditor is annexed herewith as **Annexure-A**.

You are requested to take the same on your record.

Thanking You,

Faithfully Yours,

For ADITYA ULTRA STEEL LIMITED

SUNNY SUNIL SINGHI
Managing Director
DIN: 07210706
Place: Ahmedabad

Encl: As Stated

**Aditya Ultra Steel Limited**

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**ANNEXURE- A**

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s. Umesh Ved & Associates
2.	Reason for change viz. appointment; resignation, removal, death or otherwise;	Appointment of Secretarial Auditor
3.	Date of appointment/cessation (as applicable) & Term of appointment	14 th November, 2024 for FY 2024-25
4.	Brief profile (in case of appointment);	<p>Umesh Ved & Associates is Ahmedabad based leading firm of practicing company secretaries established in the year 1998. The firm is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, acquisition, corporate due diligence, restructuring, M&A, legal takeover, compliances, corporate governance, Securities Law, IBC Law, appearance before the quasi-judicial bodies and adjudication authorities and allied services.</p> <p>The firm is well equipped with all & necessary infrastructure and team with professionals. The firm has reputed listed and unlisted entities in its client list. Detailed information of M/s Umesh Ved and Associates may be referred at their website at http: //www.umeshvedcs.com/.</p>
5.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

For ADITYA ULTRA STEEL LIMITED**SUNNY SUNIL SINGHI**
Managing Director
DIN: 07210706
Place: Ahmedabad