

Date: April 25, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended March 31, 2025, duly reviewed by the Audit Committee, is attached.

You are requested to take the same on record.

Thanking you.

For **Aurum PropTech Limited**

Sonia Jain
Company Secretary & Compliance Officer

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	17.05.2022, 30.04.2024 and 26.02.2025 (Application, first call and second & final call)
Amount Raised	Rs. 203.11 crore
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Unutilized amount in Rs. crore from called amount till date (Rs. Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	37.5	13.87	4.17	Nil	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	Nil utilisation during the quarter
Product Marketing	Not Applicable	31.00	10.41	0.82	Nil		Nil utilisation during the quarter
Identified Investments	Not Applicable	156.70	196.12	82.03	Nil		Nil utilisation during the quarter

Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	113.87	118.67	116.73	Nil	Nil utilisation during the quarter
Total		339.07*	339.07*	203.75	0.00	--

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

Note:

The Right Issue Committee of the Company in their meeting dated March 5, 2024 made the first call of Rs. 30 per partly paid equity share (comprising of Rs.1.87 towards face value and a premium of Rs. 28.13 per Rights Equity Share) on 4,29,44,533 partly paid-up equity shares of the Company. The Company received a total of Rs.121.19 crore on 4,03,99,270 partly paid-up equity shares. The Company only received money from 4,03,99,270 partly paid-up equity shares amounting to Rs.121.19 crore resulting in shortfall of Rs. 7.64 crore against the called amount.

On February 26, 2025, the Company made the Second and Final Call of Rs. 30/- per partly paid up Equity Share (comprising of Rs. 1.88/- towards face value and Rs. 28.12/- towards securities premium) payable from Tuesday April 1, 2025 to Tuesday, April 15, 2025. The Rights Issue Committee in its Meeting held Tuesday, April 15, 2025 further decided to extend till Wednesday, April 30, 2025.

For **Aurum PropTech Limited**

Kunal Karan
Chief Financial Officer