

Date: July 23, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended June 30, 2025, duly reviewed by the Audit Committee, is attached.

You are requested to take the same on record.

Thanking you.

For **Aurum PropTech Limited**

Sonia Jain
Company Secretary & Compliance Officer

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	April 26, 2022, to May 10, 2022 April 01, 2024, to April 15, 2024 April 01, 2025, to April 30, 2025 (Application, first call and second & final call respectively)
Amount Raised	Rs. 334.18 crore (net of right issue expense)
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Unutilised amount in Rs. crore from called amount till date (Rs. Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	As per Special Resolution passed June 07, 2025	37.5	13.87	6.61	83.33	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	
Product Marketing	As per Special Resolution passed June 07, 2025	31.00	10.41	1.45			
Identified Investments	As per Special Resolution passed June 07, 2025	156.70	196.12	124.75			
Funding Inorganic growth initiatives and general corporate purposes (GCP)	As per Special Resolution passed June 07, 2025	113.87	118.67	118.04			
Total		339.07	339.07	250.85	83.33		--

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

Note:

The Right Issue Committee of the Company in their meeting dated March 5, 2024 made the first call of Rs. 30 per partly paid equity share (comprising of Rs.1.87 towards face value and a premium of Rs. 28.13 per Rights Equity Share) on 4,29,44,533 partly paid-up equity shares of the Company. The Company received a total of Rs.121.19 crore (Rs. 121.16 crore net of issue expense) on 4,03,99,270 partly paid-up equity shares. The Company only received money from 4,03,99,270 partly paid-up equity shares amounting to Rs.121.19 crore.

In Q1 FY26, APL made the final call of Rs.30 per share and received gross proceeds of Rs.131.15 crore (Rs. 131.10 crore net of issue expense). This includes Rs.124.71 crore from 4,15,70,175 shares and Rs.6.44 crore from 21,46,644 shares pertaining to the shortfall from the first call shortfall). As of June 30, 2025, at a cumulative level, gross proceeds of ₹5.33 crore is yet to be received and excluding issue expenses which are yet to be incurred, hence, balance amount to be received in MA account (net proceeds) is Rs. 4.89 crore.

Further, in June 2025 a reminder notice on the unpaid call money was given, for payments to be made between June 16, 2025 and June 30, 2025. Pursuant to that INR 305.75 lakhs, including interest on the pending call money have been received on account of 9,24,81 shares and the corporate action for the same is under process.

For Aurum PropTech Limited

Kunal Karan
Chief Financial Officer