

Date: January 20, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 08, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended December 31, 2024, duly reviewed by the Audit Committee, is attached.

You are requested to take the same on record.

Thanking you.

For **Aurum PropTech Limited**

Sonia Jain
Company Secretary &
Compliance Officer

Statement of Deviation/ Variation in utilization of funds raised

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|--|--|
| Name of listed entity | Aurum PropTech Limited |
| Mode of Fund-Raising Rights Issue | Rights Issue |
| Date of Raising Funds | 17.5.2022 and 30.04.2024 (Application and first call) |
| Amount Raised | Rs. 203.11 crore |
| Report filed for Quarter ended | December 31, 2024 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | CARE Ratings Limited |
| Is there a Deviation / Variation in use of funds raised | Not Applicable |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If yes, date of Shareholder Approval | Not Applicable |
| Explanation for Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | | |
|---|-------------------------|------------------------------------|-----------------------------|--|---|--|--|
| Original Object | Modified Object, if any | Original Allocation (Rs.in crores) | Modified allocation, if any | Funds Utilized at the end of the quarter (Rs. in crores) | Unutilized amount in Rs. crore from called amount till date (Rs. Crore) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| Product Development | Not Applicable | 37.5 | 13.87 | 4.17 | Nil | | Nil utilisation during the quarter |
| Product Marketing | Not Applicable | 31.00 | 10.41 | 0.82 | Nil | There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter | During Q3FY25, APL has spent Rs.0.075 crore towards salary of marketing team and Rs.0.048 crore towards vendor payment for 'Value 360 Communications Private Limited'. |
| Identified Investments | Not Applicable | 156.70 | 196.12 | 82.03 | Nil | | Nil utilisation during the quarter |

| | | | | | | |
|---|----------------|----------------|----------------|---------------|-------------|------------------------------------|
| Funding Inorganic growth initiatives and general corporate purposes | Not Applicable | 113.87 | 118.67 | 116.73 | Nil | Nil utilisation during the quarter |
| Total | | 339.07* | 339.07* | 203.75 | 0.00 | -- |

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note:

The Right Issue Committee of the Company in their meeting dated March 5, 2024 made the first call of Rs.30 per partly paid equity share (comprising of Rs.1.87 towards face value and a premium of Rs. 28.13 per Rights Equity Share) on 4,29,44,533 partly paid-up equity shares of the Company. The Company received a total of Rs.121.19 crore on 4,03,99,270 partly paid-up equity shares.

* Out of the total Rs. 339.07 crores, the company has received Rs. 81.92 crores at the time of subscription of rights issue and Rs.121.16 crore as first call and balance of Rs.135.99 crore is pending to be called from the shareholders. The surplus amount of Rs. 0.66 crore (Rs.203.74 crore spent over Rs.203.08 crore called) utilised pertains to the return on investments of unutilised proceeds till December 31, 2024.

- Till December 31, 2024, the company has called Rs.50 only (Rs.20 subscription + Rs.30 first call) per rights equity shares from total Rs.80 per rights equity shares. @ During Q1FY25, APL made its first call of Rs.30 per partly paid equity share (comprising of Rs.1.87 towards face value and a premium of Rs.28.13 per Rights Equity Share) on 4,29,44,533 partly paid-up equity shares of the company, translating to Rs.128.83 crore. However, only received money from 4,03,99,270 partly paid-up equity shares amounting to Rs.121.19 crore resulting in shortfall of Rs. 7.64 crore against the called amount.

For **Aurum PropTech Limited**

Kunal Karan
Chief Financial Officer