

PART-I		(Rs.in Lakhs)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2013	30 June 2013	30 September 2012	30 September 2013	30 September 2012	31 March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net sales / income from operations	5,255.78	5,035.40	4,654.19	10,291.19	9,138.39	19,466.04
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations	5,255.78	5,035.40	4,654.19	10,291.19	9,138.39	19,466.04
2	Expenses						
(a)	Software development and related expenses	2,585.57	3,267.28	1,938.65	5,855.85	4,817.94	9,798.20
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	621.47	-	-	621.47	(21.57)	(269.84)
(c)	Employee benefits expense	1,574.55	1,343.18	1,220.42	2,917.73	2,398.62	5,292.81
(d)	Depreciation and amortisation expense (refer note 11 below)	121.00	227.69	365.12	348.69	722.63	1,234.08
(e)	Other expenses	595.15	512.54	427.70	1,107.69	742.70	1,697.49
	Total expenses	5,500.74	5,350.69	3,951.90	10,851.43	8,710.52	18,052.74
3	(Loss) / profit from operations before other income, finance costs and exceptional items (1-2)	(244.94)	(315.29)	702.29	(560.24)	427.87	1,413.30
4	Other income	1,358.69	940.55	(100.53)	2,299.24	685.23	1,145.70
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,113.75	625.26	601.76	1,738.00	1,113.10	2,559.00
6	Finance costs	261.32	274.35	267.51	535.67	545.70	1,177.73
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	852.43	350.91	334.25	1,202.33	567.40	1,381.27
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	852.43	350.91	334.25	1,202.33	567.40	1,381.27
10	Tax expenses	163.15	30.43	10.72	193.58	21.48	190.19
11	Net profit from ordinary activities after tax (9-10)	689.28	320.48	303.53	1,009.75	545.92	1,191.08
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	689.28	320.48	303.53	1,009.75	545.92	1,191.08
14	Paid-up equity share capital (Face value of Rs 10 each)	1,706.82	1,706.82	1,693.54	1,796.82	1,593.54	1,681.04
15	Reserves excluding revaluation reserves	-	-	-	-	-	26,325.24
16	Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)						
	Before extraordinary items						
	Basic (in Rs.)	3.93	1.85	1.91	5.86	3.43	7.29
	Diluted (in Rs.)	3.93	1.85	1.91	5.86	3.43	7.29
	After extraordinary items						
	Basic (in Rs.)	3.93	1.85	1.91	5.86	3.43	7.29
	Diluted (in Rs.)	3.93	1.85	1.91	5.86	3.43	7.29
	See accompanying notes to the financial results						

PART-II Select information for the quarter ended 30th September 2013

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	Number of shares	11,741,695	11,298,695	10,671,024	11,741,695	10,671,024	11,146,424
	Percentage of shareholding	65.34%	66.20%	66.96%	65.34%	66.96%	66.31%
2	Promoter's and promoter group shareholding						
a)	Pledged/encumbered						
	- Number of shares	4,974,000	4,914,000	3,673,000	4,974,000	3,673,000	3,489,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.88%	85.17%	69.77%	79.88%	69.77%	61.60%
	Percentage of shares (as a % of the total share capital of the company)	27.68%	28.79%	23.05%	27.68%	23.05%	20.75%
b)	Non-encumbered						
	- Number of Shares	1,252,503	855,503	1,591,403	1,252,503	1,591,403	2,175,003
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.12%	14.83%	30.23%	20.12%	30.23%	38.40%
	Percentage of shares (as a % of the total share capital of the company)	6.97%	5.01%	9.99%	6.97%	9.99%	12.94%

B		Quarter ended 30 September 2013
	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes to the financial results:
1. Statement of Assets and Liabilities:

(Rs.in Lakhs)

Particulars		As at 30 September 2013	As at 31 March 2013
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,796.82	1,681.04
	(b) Reserves and surplus	27,623.21	25,325.24
	(c) Share application for equity warrants	1,136.25	1,316.25
	(d) Equity share suspense	-	40.00
	Total shareholders' funds	30,556.28	28,362.53
2	Non-current liabilities		
	(a) Long-term borrowings	696.13	2,250.25
	(b) Deferred tax liabilities (net)	394.00	441.42
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	171.10	72.21
	Total Non-current liabilities	1,261.23	2,763.88
3	Current liabilities		
	(a) Short-term borrowings	5,129.09	4,908.63
	(b) Trade payables	3,418.38	1,483.04
	(c) Other current liabilities	3,761.96	1,963.85
	(d) Short-term provisions	277.40	360.16
	Total Current liabilities	12,586.83	8,715.68
	TOTAL EQUITY AND LIABILITIES	44,404.34	39,842.09
II.	ASSETS		
	Non-current assets		
1	(a) Fixed assets	2,311.33	2,616.25
	(b) Non-current investments	16,792.80	17,355.70
	(c) Long-term loans and advances	14,959.09	10,835.03
	(d) Other non-current assets	48.53	20.80
	Total Non-current assets	34,111.75	30,827.78
2	Current assets		
	(a) Inventories	156.37	777.83
	(b) Trade receivables	8,738.06	7,331.41
	(c) Cash and bank balances	474.10	654.04
	(d) Short-term loans and advances	924.06	251.03
	Total Current assets	10,292.59	9,014.31
	TOTAL ASSETS	44,404.34	39,842.09



2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30 October 2013. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
3. The Company is an integrated business unit which addresses the software development and system integration vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
4. Other income includes foreign exchange gain of Rs 582 Lakhs for the quarter ended 30 September 2013 (30 September 2012 quarter ended Rs 224.87 Lakhs).
5. During the quarter, provision for income-tax has been made after utilizing MAT credit of Rs 171 Lakhs (30 September 2012 quarter ended Rs 82 Lakhs).
6. At the 16th Annual General Meeting of the Company held on 20 September 2013, dividend of Rs 1.25 per equity share of Rs 10 each was declared and the same has been paid subsequently.
7. The statutory auditor of the Company M/s. Chokshi & Chokshi, Chartered Accountants, expressed their unwillingness to be re-appointed as auditors of the Company and thereafter the shareholders of the Company, appointed B S R & Co., Chartered Accountants, as statutory auditors of the Company for the current financial year at the 16th Annual General Meeting of the Company held on 20 September 2013.
8. During the quarter, the Company has received approval from Ministry of Finance, Department of Economic Affairs dated 9 September 2013, in respect of 219,709 equity shares to be allotted for consideration other than cash for acquisition of two companies by Aurionpro Solutions Inc., USA (wholly owned subsidiary). Out of 219,709 equity shares, Company has allotted 100,000 equity shares vide Board Resolution dated 23 September 2013.
9. During the quarter ended 30 June 2013, the Company has entered into Business Purchase Agreement dated 29 June 2013 with Cameroon Tech Intressenter AB for sale of one of its subsidiary, E2E Infotech Ltd. for a consideration of USD 3,283,910. The completion of the agreement was subject to satisfaction of certain completion conditions, which were fulfilled on 1 July 2013 and the consideration have been received in tranches during the quarter ended 30 September 2013. Gain recognised during the quarter on sale of this investment is Rs 681.75 Lakhs.
10. During the quarter, the Company has entered in to Share Purchase Agreement dated 1 August 2013 with E2E Infotech Ltd., and diluted its entire stake in Aurionpro Solutions (Hong Kong) Ltd for a consideration of USD 3,196. The Company has received the said consideration on 28 August 2013. Gain recognised during the quarter on sale of this investment is Rs 1.94 Lakhs.
11. During the quarter, depreciation/ amortisation is reversed amounting to Rs 95.60 Lakhs due to excess charge in the previous quarters.



12. Pursuant to High Court Order dated 18 April 2013 on amalgamation of Seeinfobiz Private Limited with Aurionpro Solutions Limited and vide Board Resolution dated 27 August 2013, the Company has allotted 400,000 equity shares of Rs 10 each to the equity shareholders of merged company, Seeinfobiz Private Limited.
13. Pursuant to conversion of warrants, the Company has allotted 400,000 equity shares to one of the Promoters and Non-Executive Director on 18 July 2013. The proceeds of Rs 720 Lakhs from the aforesaid allotment have been utilized by the Company as per the object stated in the explanatory statement to the notice calling for the general meeting for considering preferential issue. There are no variations between projected and actual utilization of funds.
14. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to make them comparable with those of the current quarter.

For Aurionpro Solutions Limited


Amit Sheth

Managing Director

Place: Mumbai

Date: 30 October 2013



PART-I

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2013	30 June 2013	30 September 2012	30 September 2013	30 September 2012	31 March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net sales / Income from operations	16,170.36	15,373.72	14,047.54	31,544.08	27,298.87	56,864.10
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations	16,170.36	15,373.72	14,047.54	31,544.08	27,298.87	56,864.10
2	Expenses						
(a)	Software development and related expenses	5,320.05	5,542.53	4,857.14	10,862.58	8,284.11	17,722.58
(b)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	621.47	-	-	621.47	(21.57)	(269.84)
(c)	Employee benefits expense	6,688.57	6,438.33	6,059.86	13,126.90	12,065.75	24,960.93
(d)	Depreciation and amortisation expense	736.65	815.37	1,065.74	1,552.02	2,023.93	3,226.30
(e)	Other expenses	1,840.25	1,708.17	873.76	3,548.41	2,798.41	6,677.41
	Total expenses	15,206.98	14,504.40	12,856.50	29,711.38	25,150.60	52,317.37
3	Profit from operations before other income, finance costs and exceptional items (1-2)	963.37	869.32	1,191.04	1,832.70	2,148.27	4,546.73
4	Other income	1,328.54	1,124.19	455.35	2,450.73	1,007.46	1,351.66
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,291.91	1,993.51	1,646.39	4,283.42	3,155.73	5,898.38
6	Finance costs	369.80	336.57	422.52	726.44	726.03	1,685.25
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,900.05	1,656.94	1,223.87	3,556.99	2,429.70	4,213.13
7	Exceptional items	-	-	-	-	-	-
8	Profit from ordinary activities before tax (7+8)	1,900.05	1,656.94	1,223.87	3,556.99	2,429.70	4,213.13
9	Tax expenses	222.78	91.53	43.59	314.31	147.54	(371.94)
10	Net Profit from ordinary activities after tax (9-10)	1,677.27	1,565.41	1,180.28	3,242.68	2,282.16	4,585.07
11	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
12	Net Profit for the period (11-12)	1,677.27	1,565.41	1,180.28	3,242.68	2,282.16	4,585.07
13	Minority interest	23.88	(2.29)	(3.74)	21.59	(7.37)	2.36
14	Net Profit for the period after minority interest (13-14)	1,653.39	1,567.69	1,184.02	3,221.08	2,289.53	4,582.72
15	Paid up equity share capital (Face value of Rs 10 each)	1,796.82	1,706.82	1,593.54	1,796.82	1,593.54	1,681.04
16	Reserves excluding revaluation reserves	-	-	-	-	-	44,182.35
17	Earning per share (EPS) (of Rs 10 each) (not annualized) (Rs)						
18	Before extraordinary items						
	Basic (in Rs.)	9.56	9.03	7.48	18.73	14.37	28.03
	Diluted (in Rs.)	9.56	9.03	7.48	18.73	14.37	28.03
	After extraordinary items						
	Basic (in Rs.)	9.56	9.03	7.48	18.73	14.37	28.03
	Diluted (in Rs.)	9.56	9.03	7.48	18.73	14.37	28.03

PART-II Select Information for the quarter ended 30 September 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	11,741,695	11,298,695	10,671,024	11,741,695	10,671,024	11,146,424
	Percentage of shareholding	65.34%	66.20%	66.96%	65.34%	66.96%	66.31%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	4,974,000	4,914,000	3,673,000	4,974,000	3,673,000	3,489,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.88%	85.17%	69.77%	79.88%	69.77%	61.60%
	Percentage of shares (as a % of the total share capital of the company)	27.68%	28.79%	23.05%	27.68%	23.05%	20.75%
	b) Non-encumbered						
	- Number of Shares	1,252,503	855,503	1,591,403	1,252,503	1,591,403	2,175,003
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.12%	14.83%	30.23%	20.12%	30.23%	38.40%
	Percentage of shares (as a % of the total share capital of the company)	6.97%	5.01%	9.99%	6.97%	9.99%	12.94%

	Particulars	Quarter ended 30 September 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	NA
	Remaining unresolved at the end of the quarter	Nil



Notes to the Consolidated financial results:

1. Statement of Assets and Liabilities:

(Rs.in Lakhs)

Particulars	As at 30 September 2013	As at 31 March 2013
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,796.82	1,681.04
(b) Reserves and surplus	49,068.83	44,182.35
(c) Share Application for Equity warrants	1,136.25	1,316.25
(d) Equity Share Suspense	-	40.00
Total Shareholders' Funds	52,001.90	47,219.64
2 Share application money pending allotment	-	-
3 Minority interest	49.57	22.89
4 Non-current liabilities		
(a) Long-term borrowings	4,418.33	5,445.87
(b) Deferred tax liabilities (net)	436.75	487.50
(c) Other Long term liabilities	-	-
(d) Long-term provisions	181.34	82.45
Total Non-current liabilities	5,036.42	6,015.82
5 Current liabilities		
(a) Short-term borrowings	9,170.99	8,252.21
(b) Trade payables	7,321.16	5,192.05
(c) Other current liabilities	8,264.32	5,918.00
(d) Short-term provisions	817.62	989.81
Total Current liabilities	25,574.09	20,352.07
TOTAL LIABILITIES	82,661.97	73,610.41
II. ASSETS		
Non-current assets		
1 (a) Fixed assets	29,849.17	27,517.73
(b) Goodwill on Consolidation	7,760.48	8,916.67
(c) Non-current investments	193.86	30.53
(d) Long-term loans and advances	11,138.63	8,512.20
(e) Other non-current assets	48.53	20.80
(f) Deferred Tax Assets(net)	1,134.21	918.91
Total Non-current assets	50,124.88	45,916.84
2 Current assets		
(a) Inventories	156.37	777.83
(b) Trade receivables	21,926.77	19,374.38
(c) Cash and cash equivalents	1,392.73	1,399.54
(d) Short-term loans and advances	9,061.22	6,141.82
Total Current assets	32,537.09	27,693.57
TOTAL ASSETS	82,661.97	73,610.41



The above results have been reviewed & recommended by the Audit Committee of the Board and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 30th October, 2013 in terms of Clause 41 of the Equity Listing Agreement.

3. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.aurionpro.com.
4. Other Income includes Foreign Exchange Gain / (Loss) of Rs.560.53 Lacs for the quarter ended 30th September, 2013 (Corresponding previous quarter amount being (Rs.325.06) Lacs).
5. The Company has consolidated financial results of all its subsidiary companies as per Accounting Standard 21 - 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.
6. At the 16th Annual General Meeting of the Company held on 20 September 2013, dividend of Rs 1.25 per equity share of Rs 10 each was declared and the same has been paid subsequently.
7. The statutory auditor of the Company M/s. Chokshi & Chokshi, Chartered Accountants, expressed their unwillingness to be re-appointed as auditors of the Company and thereafter the shareholders of the Company, appointed B S R & Co., Chartered Accountants, as statutory auditors of the Company for the current financial year at the 16th Annual General Meeting of the Company held on 20 September 2013.
8. During the quarter, Company has received approval from Ministry of Finance, Department of Economic Affairs dated 09th September, 2013, in respect of 2,19,709 equity shares to be allotted for consideration other than cash for acquisition of two companies by Aurionpro Inc., USA (Wholly Owned Subsidiary). Out of 2,19,709 equity shares, Company has allotted 1,00,000 equity shares vide Board Resolution dated 23rd September, 2013.
9. Pursuant to High Court Order dated 18 April 2013 on amalgamation of Seeinfobiz Private Limited with Aurionpro Solutions Limited and vide Board Resolution dated 27 August 2013, the Company has allotted 400,000 equity shares of Rs 10 each to the equity shareholders of merged company, Seeinfobiz Private Limited.
10. Pursuant to conversion of warrants, the Company has allotted 4,00,000 Equity Shares to one of the Promoter & Non-Executive Director on 18th July, 2013. The proceeds of Rs.720 Lacs from the aforesaid allotment have been utilized by the Company as per the object stated in the explanatory statement to the notice calling for the general meeting for considering preferential issue. There are no variations between projected and actual utilization of funds.
11. During the quarter ended 30 June 2013, the Company has entered into Business Purchase Agreement dated 29 June 2013 with Cameroon Tech Intressenter AB for sale of one of its subsidiary, E2E Infotech Ltd. for a consideration of USD 3,283,910. The completion of the agreement was subject to satisfaction of certain completion conditions, which were fulfilled on 1 July 2013 and the consideration have been received in tranches during the quarter ended 30 September 2013. Gain recognised during the quarter on sale of this investment is Rs 681.75 Lakhs.



12. During the quarter, the Company has entered in to Share Purchase Agreement dated 1 August 2013 with E2E Infotech Ltd., and diluted its entire stake in Aurionpro Solutions (Hong Kong) Ltd for a consideration of USD 3,196. The Company has received the said consideration on 28 August 2013. Gain recognised during the quarter on sale of this investment is Rs 1.94 Lakhs.
13. The Company's standalone turnover is Rs. 5255.78 Lacs, profit before tax is Rs.852.43 Lacs and profit after tax is Rs. 689.28 Lacs for the quarter ended 30th September, 2013 respectively.
14. Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.

For and on behalf of the Board



Amit Sheth

Managing Director



Place: Mumbai

Date: 30th October, 2013

B S R & Co. LLP

Chartered Accountants

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Apollo Mills Compound
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Review report

To the Board of Directors of Aurionpro Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Aurionpro Solutions Limited ('the Company') for the quarter and six month period ended 30 September 2013, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The financial results for the previous periods included in the Statement were reviewed/ audited earlier by the then statutory auditors of the Company whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the Statement. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30 October 2013. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter and six month period ended 30 September 2013 prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W



Bhavesh Dhupelia

Partner

Membership No: 042070

Mumbai
30 October 2013

B S R & Co. is partnership firm with
Registration No. BA612231 converted into
B S R & Co. LLP is Limited Liability Partnership
with LLP Registration No. AAB-6181
with effect from October 14, 2013

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