

27th January, 2022

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Outcome of Board Meeting held on 27th January, 2022

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 27th January, 2022, has considered and approved the following:

The Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter/nine months ended 31st December, 2021.

Please find enclosed herewith Unaudited (Standalone & Consolidated) Financial Results for the third quarter/nine months ended 31st December, 2021, along with Limited Review Report thereon received from M/s. Chokshi & Chokshi., LLP, Statutory Auditors of the Company.

The Unaudited Financial Statements of the Company along with Limited Review Report will be made available on the Company's website www.aurionpro.com.

The Board meeting commenced at 9.15 AM and concluded at 13.25 P.M.

Kindly take the above on record and acknowledge receipt.

Thanking you,

For Aurionpro Solutions Limited


Ninad Kelkar
Company Secretary



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Aurionpro Solutions Limited for the quarter and nine months ended 31/12/2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended 31/12/2021 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the **Annexure – 1** to this report.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, based on the consideration of the review reports of other auditors referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.2812.70 lakhs and Rs. 11218.26 lakhs, total net profit/(loss) after tax of Rs.711.93 lakhs and Rs.2256.04 lakhs and total comprehensive income of Rs.707.61 lakhs and Rs. 2367.69 lakhs for the quarter ended 31/12/2021 and nine months ended 31/12/2021, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.1755.97 lakhs and Rs.3803.17 lakhs and total comprehensive income of Rs.279.72 lakhs and Rs.899.81 lakhs for the quarter ended 31/12/2021 and nine months ended 31/12/2021, as considered in the consolidated unaudited financial results, in respect of joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors/chartered accountants, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



Of the subsidiaries referred to above, in respect of certain subsidiaries, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying unaudited consolidated financial results include the financial results of certain subsidiaries which have not been reviewed by the auditors/chartered accountants, whose financial results reflect total revenues of Rs.1746.66 lakhs and Rs.4291.10 lakhs, total net profit/(loss) after tax of Rs.618.26 lakhs and Rs.1352.50 lakhs and total comprehensive income of Rs.37.60 lakhs and Rs.167.47 lakhs for the quarter ended 31/12/2021 and nine months ended 31/12/2021, respectively, as considered in the consolidated unaudited financial results. These financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For CHOKSHI & CHOKSHI LLP

Chartered Accountants

FRN - 101872W /W100045



Vineet Saxena

Partner

M. No. 100770

UDIN: 22100770AAAAAQ3030

Place: Navi Mumbai

Date: 27.01.2022

Annexure – I to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended 31/12/2021

The aforesaid Unaudited Consolidated Financial Results include results of the following entities:

1. Auroidel Outsourcing Ltd., India
2. PT Aurionpro Solutions., Indonesia
3. Aurionpro Solutions Pte. Ltd., Singapore
4. Intellvisions Solutions Private Ltd, India
5. Aurionpro Payment Solutions Pvt.Ltd
6. Aurionpro Payment Solutions Pte.Ltd, Singapore
7. SC Soft Technologies Pvt. Limited
8. Spike INC
9. Aurionpro Solutions PLC., United Kingdom
10. Aurionpro Solutions PTY Ltd., Australia
11. Integro Technologies Pte. Ltd., Singapore
12. Integro Technologies SDN. BHD Malaysia
13. Integro Technologies Co. Ltd., Thailand
14. Aurionpro Market Systems Pte. LimitedSingapore
15. Integro Technologies (Vietnam) LimitedLiability Company
16. Integrosys Corporation Philippines
17. SC Soft Pte. Ltd., Singapore
18. Shenzhen SC Trading Co. Ltd.
19. SC Soft SDN BHD, Malaysia
20. ExtraBox Pte Ltd., Singapore
21. Neo.BNK Pte Ltd
22. Aurionpro Solutions (Africa) Ltd., Kenya
23. Aurionpro Holdings Pte.Ltd
24. Aurionpro Fintech Inc
25. Intellvisions Software LLC., UAE
26. Aurionpro Transits Solutions Private Ltd.



Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021

Sr No.	Particulars	Quarter ended			Nine Months ended		(Rs.in lakhs)
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	12,951.04	12,222.61	10,100.52	36,754.42	26,385.17	37,401.77
	(b) Other Income	63.70	59.12	66.85	217.48	197.64	297.45
	(c) Total Income [(a) + (b)]	13,014.74	12,281.73	10,167.37	36,971.90	26,582.81	37,699.22
2	Expenses						
	(a) Software, Hardware and Other Material Cost	4,100.34	4,392.51	3,184.17	12,792.41	6,907.27	10,791.45
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	842.09	179.54	112.48	889.74	247.09	63.70
	(c) Employee Benefits Expense	4,294.68	4,254.29	3,853.71	12,750.76	11,014.29	14,978.15
	(d) Finance Costs	162.28	238.42	394.94	615.48	1,204.26	1,579.78
	(e) Depreciation and Amortisation Expense	329.27	342.39	883.68	1,054.75	2,620.33	13,939.06
	(f) Other Expenses	725.77	717.33	685.97	2,209.05	2,215.13	3,191.97
	(g) Total Expenses [(a) to (f)]	10,454.43	10,124.48	9,114.95	30,312.19	24,208.37	44,544.11
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]	2,560.31	2,157.25	1,052.42	6,659.71	2,374.44	(6,844.89)
4	Exceptional Items	-	-	-	-	-	4,618.37
5	Profit / (Loss) before Tax [3-4]	2,560.31	2,157.25	1,052.42	6,659.71	2,374.44	(11,463.26)
6	Tax Expenses						
	(a) Current Tax	542.71	241.62	102.91	1,028.64	243.82	738.95
	(b) Deferred Tax Charge/ (Credit)	47.87	26.95	23.11	230.41	28.80	(445.66)
7	Profit/ (Loss) after Tax from continued operations [5 - 6]	1,969.73	1,888.68	926.40	5,400.66	2,101.82	(11,756.55)
8	Profit/(Loss) before Tax from Discontinued Operations	-	-	(78.00)	-	(241.24)	(7,443.82)
9	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
10	Profit/(Loss) after Tax from Discontinued Operations (8-9)	-	-	(78.00)	-	(241.24)	(7,443.82)
11	Other Comprehensive Income (net of tax)	38.84	(39.21)	10.10	(31.80)	1.09	274.29
12	Total Comprehensive Income/ (loss) for the period [7+10+11]	2,008.57	1,849.47	858.50	5,368.86	1,861.67	(18,926.08)
13	Profit/ (Loss) for the period attributable to						
	(a) Equity holders of the company	1,790.82	1,957.69	860.65	5,169.88	1,993.96	(12,194.87)
	(b) Non Controlling Interest	178.92	(69.02)	(12.25)	230.77	(133.37)	(7,005.50)
14	Total Comprehensive Income/ (Loss) attributable to						
	(a) Equity holders of the company	1,829.65	1,918.49	870.75	5,138.09	1,995.04	(11,920.58)
	(b) Non Controlling Interest	178.92	(69.02)	(12.25)	230.77	(133.37)	(7,005.50)
15	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02
16	Other Equity (Excluding Revaluation Reserve)						31,366.70
17	Earnings per equity share* (for continuing operation)						
	- Basic and Diluted (In Rs.)	7.85	8.59	3.99	22.67	9.40	(43.69)
	Earnings per equity share* (for discontinuing operation)						
	- Basic and Diluted (In Rs.)	-	-	(0.21)	-	(0.66)	(9.79)
	Earnings per equity share* (for continuing and discontinuing operation)						
	- Basic and Diluted (In Rs.)	7.85	8.59	3.77	22.67	8.75	(53.49)

* Earnings per equity share for the quarter and Nine Months ended are not annulised.

See accompanying notes to the financial results



Notes to the Consolidated Financial Results:

1. Segment Information

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
A	Information technologies and consultancy services	8,466.70	7,511.92	7,839.65	25,098.42	22,295.45	27,376.23
B	Sale of equipment and License	4,484.34	4,710.69	2,260.87	11,656.00	4,089.72	10,025.54
	Total (a+b)	12,951.04	12,222.61	10,100.52	36,754.42	26,385.17	37,401.77
1	Segment Results						
A	Information technologies and consultancy services	7,139.81	6,490.26	6,285.71	19,780.65	18,165.09	22,075.93
B	Sale of equipment and License	868.80	1,160.31	518.17	3,291.62	1,065.72	4,470.69
	Total (a+b)	8,008.61	7,650.57	6,803.88	23,072.27	19,230.81	26,546.62
Less:	Un-allocable expenses						
A	Employee benefits expense	4,294.68	4,254.29	3,853.71	12,750.76	11,014.29	14,978.15
B	Finance costs	162.28	238.42	394.94	615.48	1,204.26	1,579.78
C	Depreciation and amortisation expenses	329.27	342.39	883.68	1,054.75	2,620.33	13,939.06
D	Other expenses	725.77	717.33	685.97	2,209.05	2,215.13	3,191.97
Add:	Un-allocable income	63.70	59.12	66.85	217.48	197.64	297.45
	Profit/(loss) before tax	2,560.31	2,157.25	1,052.42	6,659.71	2374.44	(6,844.89)

Assets and liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

- The Company has consolidated financial results of all its subsidiary companies / joint ventures/ associates as per Indian Accounting Standard 110- Consolidated Financial Statements.
- Other income includes foreign exchange (gain)/loss of INR. (33.87) Lakhs and INR. (21.01) Lakhs for the quarter and nine months ended 31/12/2021 respectively. (Quarter and nine months ended 31/12/2020: INR (20.56) Lakhs and INR (52.85) Lakhs respectively).
- As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by the technical team.



5. The Company had participated in the Tender/RFP dated 31/07/2021 issued by Uttar Pradesh State Road Transport Corporation for the implementation of "IOT based integrated bus ticketing system". Pursuant to the requirement for execution of the project, the Company has formed a Special Purpose Vehicle ("SPV") namely, Aurionpro Transit Solutions Private Limited in India and has invested 51% in equity share capital on 23/12/2021 after obtaining approval of the Investment Committee of the Board on 29/10/2021. Considering that SC Soft Technologies Pvt. Ltd. is holding 35% equity share capital of the SPV, the aggregate holding of the Group is 86%.
6. The Board of the holding company had given approval on 25/10/2021 to Aurionpro Solutions Pte Ltd. to invest an amount upto SGD 3,00,000 in Aurionpro Payment Solutions Pte Ltd., Singapore, by way of subscription, either in the form of equity shares or other convertible securities. During the quarter, Aurionpro Solutions Pte Ltd. has invested SGD 1,35,730 in the form of 1,00,000 equity shares of Aurionpro Payment Solutions Pte Ltd., Singapore.
7. Based on the approval given by the Board of the holding company on 25/10/2021, the holding company through its Singapore based subsidiary Aurionpro Solution Pte Ltd., would increase its stake in SC Soft from 51% to 80% for a total consideration of US\$ 2.95 Million (Approx. INR 2200 lakhs) in a phased manner up to December, 2022.
8. The Company has entered into a share purchase agreement dated 15/11/2021 for acquisition of majority stake (51%) in Toshi Automatic System Private Limited, a Gaziabad, Uttar Pradesh based company and an innovator with products and solutions in Industrial, Public safety, Mass Transit segments after obtaining approval of the Board on 25/10/2021. The Company shall acquire majority stake for consideration up to INR 1400 lakhs in tranches up to June, 2022, through combination of subscription and acquisition i.e. partly by subscription of fresh equity to be issued and partly by acquiring the equity stake from existing shareholders
9. In order to make an entry into the payment business, the Company had incorporated a wholly owned subsidiary (WOS) Aurionpro Payment Solutions Pvt. Ltd. during the previous quarter. Considering the regulatory requirement of minimum net-worth of INR 1500 lakhs for the aforesaid WOS, during the current quarter, the Company has subscribed 1,80,00,000 compulsory Convertible Preference Shares of the face value of Rs.10 each amounting to INR 1800 lakhs as a financial support to enable the aforesaid WOS comply with the regulatory requirement after obtaining approval of the Investment Committee of the Board on 16/11/2021
10. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(INR in Lakhs)						
Particulars	Quarter ended 31/12/2021 (Unaudited)	Quarter ended 30/09/2021 (Unaudited)	Quarter ended 31/12/2020 (Unaudited)	Nine months ended 31/12/2021 (Unaudited)	Nine months ended 31/12/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
Turnover	7,841.95	5,678.72	5,329.29	20,462.52	13,466.98	19,170.65
Profit before tax	1,117.32	638.98	323.39	2,477.17	1,060.04	(1,960.84)
Profit after tax	832.24	482.83	201.49	1,881.69	773.57	(2,453.22)
Total Comprehensive Income	854.43	471.91	177.75	1,834.72	718.47	(2,226.48)

11. The Group has examined the possible effects that may arise from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Group, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Group has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.

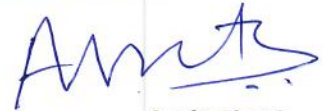


12. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
13. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
14. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter and nine months ended 31/12/2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27/01/2022.

Place: Navi Mumbai
Date: 27/01/2022



For Aurionpro Solutions Limited



Amit Sheth
Co-Chairman & Director

CHOKSHI & CHOKSHI LLP

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Aurionpro Solutions Limited for the quarter and nine months ended 31/12/2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter and nine months ended 31/12/2021 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHOKSHI & CHOKSHI LLP

Chartered Accountants

FRN - 101872W /W100045




Vineet Saxena

Partner

M. No. 100770

UDIN - 22100770AAAAAP9445

Place: Navi Mumbai

Date: 27/01/2022

Chokshi & Chokshi LLP is a Limited Liability Partnership with LLP Registration No. AAC-8909

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2021

Sr No.	Particulars	Quarter ended			Nine Months ended		(Rs.in lakhs)
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	7,841.95	5,678.72	5,329.29	20,462.52	13,466.98	19,170.65
	(b) Other Income	49.91	58.98	59.87	218.39	221.55	330.18
	(c) Total Income [(a) + (b)]	7,891.86	5,737.70	5,389.16	20,680.91	13,688.53	19,500.83
2	Expenses						
	(a) Software, Hardware and Other Material Cost	3,663.48	1,705.41	1,819.22	8,575.56	3,522.51	5,313.24
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(100.33)	384.87	212.62	461.66	558.27	383.22
	(c) Employee Benefits Expense	2,420.81	2,244.91	2,004.90	6,878.95	5,654.17	7,624.57
	(d) Finance Costs	123.79	201.84	356.69	501.97	1,056.37	1,399.53
	(e) Depreciation and Amortisation Expense	245.90	248.51	294.89	741.22	890.04	1,123.68
	(f) Other Expenses	420.89	313.18	377.45	1,044.38	947.13	1,714.03
	(g) Total Expenses [(a) to (f)]	6,774.54	5,098.72	5,065.77	18,203.74	12,628.49	17,558.27
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (g)]	1,117.32	638.98	323.39	2,477.17	1,060.04	1,942.56
4	Exceptional Items	-	-	-	-	-	3,903.40
5	Profit / (Loss) before Tax [3-4]	1,117.32	638.98	323.39	2,477.17	1,060.04	(1,960.84)
6	Tax Expenses						
	(a) Current Tax	287.43	155.05	99.06	607.02	203.84	354.12
	(b) Deferred Tax Charge/ (Credit)	(2.35)	1.10	22.84	(11.54)	82.63	138.26
7	Profit/ (Loss) after Tax [5 - 6]	832.24	482.83	201.49	1,881.69	773.57	(2,453.22)
8	Other Comprehensive Income (net of tax)	22.19	(10.92)	(23.74)	(46.97)	(55.10)	226.74
9	Total Comprehensive Income for the period [7+8]	854.43	471.91	177.75	1,834.72	718.47	(2,226.48)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02	2,280.02
11	Other Equity (Excluding Revaluation Reserve)						19,110.78
12	Earnings per equity share*						
	-Basic (Rs.)	3.65	2.11	0.88	8.25	3.39	(10.76)
	-Diluted (Rs.)	3.65	2.11	0.88	8.25	3.39	(10.76)

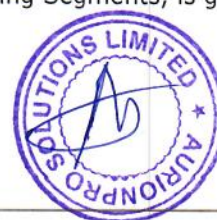
* Earnings per equity share for the quarter and nine months ended are not annulised.

See accompanying notes to the financial results



Notes to the Standalone Financial Results:

1. Other Income include foreign exchange (gain)/ loss of INR (9.58) Lakhs and INR (15.39) Lakhs for the quarter and nine months ended 31/12/2021 respectively (Other Expenses include (gain)/ loss Quarter and nine months ended 31/12/2020: INR 84.00 Lakhs and INR 173.15 Lakhs respectively).
2. Software development and other related expenses include purchase of material and license of INR 2,194.63 Lakhs and INR 6,139.84 Lakhs for the quarter and nine months ended 31/12/2021 respectively. (Quarter and nine months ended 31/12/2020: INR 1,326.52 Lakhs and INR 2,131.54 Lakhs respectively).
3. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by the technical team.
4. The Company had participated in the Tender/RFP dated 31/07/2021 issued by Uttar Pradesh State Road Transport Corporation for the implementation of "IOT based integrated bus ticketing system". Pursuant to the requirement for execution of the project, the Company has formed a Special Purpose Vehicle ("SPV") namely, Aurionpro Transit Solutions Private Limited in India and has invested 51% in equity share capital on 23/12/2021 after obtaining approval of the Investment Committee of the Board on 29/10/2021.
5. The Company has entered into a share purchase agreement dated 15/11/2021 for acquisition of majority stake (51%) in Toshi Automatic System Private Limited, a Gaziabad, Uttar Pradesh based company and an innovator with products and solutions in Industrial, Public safety, Mass Transit segments after obtaining approval of the Board on 25/10/2021. The Company shall acquire majority stake for consideration up to INR 1400 lakhs in tranches up to June, 2022, through combination of subscription and acquisition i.e. partly by subscription of fresh equity to be issued and partly by acquiring the equity stake from existing shareholders.
6. In order to make an entry into the payment business, the Company had incorporated a wholly owned subsidiary (WOS) Aurionpro Payment Solutions Pvt. Ltd. during the previous quarter. Considering the regulatory requirement of minimum net-worth of INR 1500 lakhs for the aforesaid WOS, during the current quarter, the Company has subscribed 1,80,00,000 compulsory Convertible Preference Shares of the face value of Rs.10 each amounting to INR 1800 lakhs as a financial support to enable the aforesaid WOS comply with the regulatory requirement after obtaining approval of the Investment Committee of the Board on 16/11/2021.
7. The Company has examined the possible effects that may arise from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, inventory, investments, right of use assets and intangible assets. While estimating the possible future uncertainties in the global economic conditions because of this pandemic, the Company, has used internal and external sources of information including credit reports, economic forecasts and consensus estimates from market sources. The Company has carried out sensitivity analysis on the assumptions used and based on current estimates, expects that the carrying amounts of the aforementioned assets will be realized. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
8. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.
9. The segment information, pursuant to the requirement of Ind AS 108 operating Segments, is given as part of the consolidated financial results.



10. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
11. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter ended 31/12/2021 pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27/01/2022.

Place: Navi Mumbai
Date: 27/01/2022



For Aurionpro Solutions Limited



Amit Sheth
Co-Chairman & Director