

24<sup>th</sup> July, 2024

To, Deptt. of Corporate Services- Listing National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE Symbol: AURIONPRO</b>	To, The BSE Limited, 25 <sup>th</sup> Floor, P. J. Towers, Fort, Mumbai- 400 001 <b>Scrip Code: 532668</b>
--	--

**Sub: Outcome of Board Meeting held on 24<sup>th</sup> July, 2024**

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 24<sup>th</sup> July, 2024, has considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024, along with Limited Review Report thereon received from M/s CKSP & C. LLP, Statutory Auditors of the Company.

Please find enclosed herewith Unaudited (Standalone & Consolidated) Financial Results for the quarter ended 30<sup>th</sup> June, 2024, along with Limited Review Report thereon received from M/s. C K S P & Co, LLP, Statutory Auditors of the Company.

The Unaudited Financial Statements of the Company along with Limited Review Report will be made available on the Company's website [www.aurionpro.com](http://www.aurionpro.com).

2. In continuation to our intimation dated April 19, 2024, we wish to inform you that the Company has completed the acquisition of approximately 67% stake in Lithasa Technologies Pvt.Ltd.
3. Re-appointment of Ms. Sudha Bhushan (DIN: 01749008) as Non-Executive and Independent Director for second consecutive term;

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today has approved the re-appointment of Ms. Sudha Bhushan (DIN:01749008) as a Non-Executive Independent Director of the Company for the second consecutive term of 5 years with effect from September 20, 2024, subject to approval of the shareholders.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure 'A'.

The Board meeting commenced at 09:30 and concluded at 13:45

Kindly take the above on record and acknowledge receipt.

Thanking you,

**For Aurionpro Solutions Limited**

  
**Nishad Kejkar**  
Company Secretary



**ANNEXURE A**

Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment.
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	Re-appointment as Non-Executive Independent Director of the Company for a second consecutive term of 5 years effective from September 20, 2024, subject to approval of the shareholders.
Brief Profile (in case of appointment)	<p>Ms. Sudha Bhushan, graduated from premier institute of Delhi University in the year 2000. She is Company Secretary (2001) and qualified Chartered Accountant (2007), and an Insolvency Resolution Professional (2019). She has more than a decade of experience in the Audit and Assurance with expertise in Foreign Exchange Management Act, International transaction advisory, structuring and regulatory affairs.</p> <p>Ms. Sudha is a Founder Director of Taxpert Professionals, a multifaceted consulting company. She is a noted speaker and has addressed various national and international forums on various topics ranging from CSR to Digital Economy. She has authored many books on Foreign Direct Investment, Taxation and forex laws. Also, her articles are regularly published in the Journals of several institutes.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Ms. Sudha Bhushan is not related to any Director on the Board of the Company
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Ms. Sudha Bhushan is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

## Aurionpro Solutions Limited

### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
		(Rs.in lakhs)			
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	26,162.27	24,687.07	19,869.52	88,747.15
	(b) Other Income	683.77	140.22	288.76	905.07
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>26,846.04</b>	<b>24,827.29</b>	<b>20,158.28</b>	<b>89,652.22</b>
<b>2</b>	<b>Expenses</b>				
	(a) Software, Hardware and Other Material Cost	8,245.87	8,881.36	7,213.58	30,229.56
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(50.10)	(1,064.03)	161.67	(497.13)
	(c) Employee Benefits Expense	10,777.93	9,550.01	6,890.89	33,389.01
	(d) Finance Costs	226.30	353.33	326.21	1,307.13
	(e) Depreciation and Amortisation Expenses	564.42	557.48	504.05	2,063.23
	(f) Other Expenses	1,638.10	2,060.76	1,248.67	6,282.90
	<b>(g) Total Expenses [ (a) to (f) ]</b>	<b>21,402.52</b>	<b>20,338.91</b>	<b>16,345.07</b>	<b>72,774.70</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [ 1 (c) - 2 (g) ]</b>	<b>5,443.52</b>	<b>4,488.38</b>	<b>3,813.21</b>	<b>16,877.52</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before Tax [ 3-4 ]</b>	<b>5,443.52</b>	<b>4,488.38</b>	<b>3,813.21</b>	<b>16,877.52</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	930.08	450.89	526.03	2,285.76
	(b) Deferred Tax Charge/ (Credit)	53.12	91.16	128.83	299.09
<b>7</b>	<b>Profit after Tax [ 5- 6 ]</b>	<b>4,460.32</b>	<b>3,946.33</b>	<b>3,158.35</b>	<b>14,292.67</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	Items that will be reclassified subsequently to profit or loss	(5.22)	(31.84)	(9.34)	26.29
	Items that will not be reclassified subsequently to profit or loss	(44.46)	(9.21)	(72.39)	(60.94)
<b>9</b>	<b>Total Comprehensive Income [ 7+8 ]</b>	<b>4,410.65</b>	<b>3,905.28</b>	<b>3,076.61</b>	<b>14,258.02</b>
<b>10</b>	<b>Profit for the period attributable to</b>				
	(a) Equity holders of the company	4,343.08	3,847.76	3,180.69	14,097.23
	(b) Non Controlling Interest	117.24	98.57	(22.34)	195.44
<b>11</b>	<b>Total Comprehensive Income attributable to</b>				
	(a) Equity holders of the company	4,293.92	3,808.31	3,097.33	14,061.53
	(b) Non Controlling Interest	116.73	96.97	(20.72)	196.49
<b>12</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>5,343.35</b>	<b>2,471.81</b>	<b>2,280.02</b>	<b>2,471.81</b>
<b>13</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>90,517.32</b>
<b>14</b>	<b>Earnings per equity share*</b>				
	- Basic ( In Rs.)	8.15	7.61	6.42	28.18
	- Diluted ( In Rs.)	8.03	7.46	6.36	27.69

\* Earnings per equity share for the quarter ended is not annualised.

See accompanying notes to the consolidated financial results



## Notes to the Consolidated Financial Results:

### 1. Segment Information

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
A	Sale of software services	18,105.97	14,731.94	13,875.65	58,719.90
B	Sale of equipment and product license	8,056.30	9,955.13	5,993.87	30,027.25
	<b>Total (A+B)</b>	<b>26,162.27</b>	<b>24,687.07</b>	<b>19,869.52</b>	<b>88,747.15</b>
1	<b>Segment Results</b>				
A	Sale of software services	15,902.11	13,175.21	10,771.54	49,282.18
B	Sale of equipment and product license	2,064.39	3,694.52	1,722.73	9,732.54
	<b>Total (A+B)</b>	<b>17,966.50</b>	<b>16,869.73</b>	<b>12,494.27</b>	<b>59,014.72</b>
Less:	<b>Un-allocable expenses</b>				
	Employee benefits expense	10,777.93	9,550.01	6,890.89	33,389.01
	Finance costs	226.30	353.33	326.21	1,307.13
	Depreciation and amortisation expenses	564.42	557.48	504.05	2,063.23
	Other expenses	1,638.10	2,060.76	1,248.67	6,282.90
Add:	Un-allocable income	683.77	140.22	288.76	905.07
	<b>Total profit before tax</b>	<b>5,443.52</b>	<b>4,488.38</b>	<b>3,813.21</b>	<b>16,877.52</b>

Assets and liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

- The Company has consolidated financial results of all its subsidiary companies / joint ventures as per Indian Accounting Standard 110- Consolidated Financial Statements.
- Other Income includes foreign exchange (gain)/loss of INR (120.82) Lakhs for the quarter ended 30/06/2024. [Other Income includes foreign exchange (gain)/loss for Quarter ended 30/06/2023: INR (170.79) Lakhs].
- During the quarter, the Fund Raising Committee of Board of Directors allotted 18,88,665 Equity Shares to the eligible Qualified Institutional Buyers("QIB") on 08/04/2024 at an issue price of INR 2,000 per equity share (including a premium of Rs.1,990/- per equity share) for an aggregate amount of INR 37,773 Lakhs, as per the relevant provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.



5. The Company entered in to a share purchase agreement dated 19/04/2024 for acquisition of majority stake 69.42 % in Arya.ai operated under legal entity Lithasa Technologies Private Ltd (LTPL) for consideration upto INR 13,511 Lakhs by April,2025 after obtaining approval of the Board of Directors on 19/04/2024. Pursuant to which, the Company has completed transaction during the quarter ended 30/06/2024 and acquired 13,475 Equity Shares and 4,090 Compulsory Convertible Preference Shares (CCPS) representing majority stake (67.75 %) in LTPL at consideration of INR 12,511.74 Lakhs and will acquire balance 1.68% stake in a phased manner up to April, 2025.
6. Pursuant to the approval of the Board of Directors on 14/05/2024 and approval of the shareholders of the Company on 14/06/2024, the Fund Raising Committee of the Board has made allotment of 2,76,06,765 equity shares of INR. 10 each as fully paid-up Bonus shares on 28/06/2024 in the ratio of 1:1 i.e. 1(One) new fully paid-up Equity Shares of INR. 10/-(Rupees Ten only) each for every 1(One) existing fully paid-up Equity Share of INR. 10/-(Rupees Ten only) each held by the eligible shareholders as on Record Date i.e. 27/06/2024 fixed for this purpose.

Accordingly, EPS (basic and diluted) has been restated for all comparative periods and presented as per Ind AS-33-'Earnings Per Share'.

7. Pursuant to the approval from the Board of Directors on 25/07/2022 and Shareholders on 26/09/2022, Aurionpro Solutions Limited - Employee Stock Purchase Scheme 2022 ('ASL ESPS 2022') was instituted and Aurionpro Solutions Ltd - Employee Benefit Trust ('ASL ESPS Trust') was formed to administer the ESPS plan. The Company has made allotment of 10,00,000 equity shares of INR 10 each to ASL ESPS Trust' on 15/05/2023 under ASL ESPS 2022. During the quarter, the Company has incurred ESPS cost of INR 12.00 Lakhs (Quarter ended 30/06/2023: INR 221.85 Lakhs). ESPS Trust shares are consolidated in the consolidated financial statements of the Company.
8. As required under IND AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimated basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones/work completion as confirmed by technical team and subsequently billed to customers based on their acceptance.
9. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

Particulars	Quarter Ended			(Rs. in lakhs)
	30-Jun-24	31-Mar-24	30-Jun-23	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31-Mar-24 (Audited)
Turnover	16,278.02	17,371.85	13,669.31	58,249.48
Profit before tax	1,948.22	1,618.44	969.24	5,131.79
Profit after tax	1,600.21	1,187.62	741.69	3,889.91
Total Comprehensive Income	1,555.75	1,124.18	669.30	3,774.74

10. The figures for the quarter ended 31/03/2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the published unaudited year to date figures up to the third quarter ended 31/12/2023, which were subjected to limited review by the Statutory Auditors of the Company.



11. Aurionpro Payment Solutions Pvt. Ltd., one of the subsidiaries of the Company has received final authorization from the Reserve Bank of India (RBI) on 12/06/2024 to operate as an Online Payment Aggregator under the Payment and Settlement Systems Act, 2007, through its payment brand "AuroPay".
12. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
13. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter ended 30/06/2024 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified conclusion in their review report.
14. The consolidated financial results for the quarter ended 30/06/2024 have been extracted from the unaudited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 24/07/2024.



**Place: Navi Mumbai**  
**Date: 24/07/2024**



**For Aurionpro Solutions Limited**

**Amit Sheth**  
**Co-Chairman and Director**

# C K S P AND CO LLP

## Chartered Accountants

### (A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. A-312, 3<sup>rd</sup> Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: [debmalaya@cksp LLP.com](mailto:debmalaya@cksp LLP.com) / [kalpen@cksp LLP.com](mailto:kalpen@cksp LLP.com)

**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Aurionpro Solutions Limited for the quarter ended 30/06/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors

Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30/06/2024 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the **Annexure – 1** to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, based on the consideration of the review reports of other auditors referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 9 subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.8,952.41 lakhs, total net profit/(loss) after tax of Rs.2,116.58 lakhs and total comprehensive income of Rs.2,114.06 lakhs for the quarter ended 30/06/2024, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's



# C K S P AND CO LLP

## Chartered Accountants

### (A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. A-312, 3<sup>rd</sup> Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: [debmalya@cksp LLP.com](mailto:debmalya@cksp LLP.com) / [kalpen@cksp LLP.com](mailto:kalpen@cksp LLP.com)

share of net profit/(loss) after tax of Rs.134.82 lakhs and the Group's share of total comprehensive income / (loss) of Rs.134.79 lakhs for the quarter ended 30/06/2024, as considered in the unaudited consolidated financial results, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Of the above, in respect of the 5 subsidiaries and 1 joint venture, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

7. The accompanying unaudited consolidated financial results include the financial results of 21 subsidiaries which have been neither reviewed by us nor by the other auditors, whose financial results reflect total revenues of Rs. 4,509.87 lakhs, total net profit/(loss) after tax of Rs.657.44 lakhs and total comprehensive income of Rs.654.76 lakhs for the quarter ended 30/06/2024, as considered in the consolidated unaudited financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. Nil and the Group's share of total comprehensive income / (loss) of Rs. Nil for the quarter ended 30/06/2024, as considered in the consolidated unaudited financial results, in respect of 1 joint venture.

Of the above, in respect of 17 subsidiaries and 1 joint venture, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors of the respective companies. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group.

8. The Statement includes figures for the quarter ended 30/06/2023, which were reviewed by the then statutory auditors and their review report dated 25/07/2023 expressed unmodified conclusion.

Our conclusion on the Statement is not modified in respect of the matters mentioned in para 6 to 8 above.

For C K S P AND CO LLP  
Chartered Accountants  
FRN - 131228W/W100044



Debmalya Maitra  
Partner

M. No.053897

UDIN - 24053897BKFTUG8207



Place: Navi Mumbai

Date: 24/07/2024

# CKSP AND CO LLP

## Chartered Accountants

### (A Member Firm of 'CKSP & AFFILIATES')

Regd. Off. A-312, 3<sup>rd</sup> Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: [debmalya@ckspllp.com](mailto:debmalya@ckspllp.com) / [kalpen@ckspllp.com](mailto:kalpen@ckspllp.com)

#### **Annexure – 1 to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter ended 30/06/2024**

Sr. No.	Subsidiaries
1	Aurofidel Outsourcing Limited., India
2	PT Aurionpro Solutions., Indonesia
3	Aurionpro Solutions Pte. Ltd., Singapore
4	Intellvisions Solutions Private Limited, India
5	Aurionpro Payment Solutions Private Limited, India
6	Aurionpro Transit Solutions Private Limited, India
7	Aurionpro Payment Solutions Pte. Ltd, Singapore
8	Aurionpro Transit Technologies Private Limited, India (Formerly known as SC Soft Technologies Private Limited, India)
9	Aurionpro Solutions PLC., United Kingdom
10	Integro Technologies Pte. Ltd., Singapore
11	Integro Technologies SDN. BHD Malaysia
12	Integro Technologies Co. Ltd., Thailand
13	Aurionpro Market Systems Pte. Ltd Singapore
14	Integro Technologies (Vietnam) Limited Liability Company, Vietnam
15	Integrosys Corporation, Philippines
16	Aurionpro Transit Pte Ltd, Singapore (Formerly known as SC Soft Pte. Ltd., Singapore)
17	Shenzhen SC Trading Co. Ltd., China
18	SC Soft SDN BHD, Malaysia
19	Neo.BNK Pte Ltd, Singapore
20	Aurionpro Solutions (Africa) Ltd., Kenya
21	Aurionpro Holding Pte. Ltd, Singapore
22	Aurionpro Fintech Inc, USA
23	Aurionpro Foundation (Section 8 Company), India
24	Sc Soft Inc, Canada
25	Aurionpro Technology Solutions Pty Ltd, Australia
26	Aurionpro Toshi Automatic Systems Private Limited, India
27	Real Patients Solutions Inc., USA (Formerly known as Hello Patients Solutions Inc., USA)
28	SC soft Americas LLC, Canada
29	Aurionpro Transit Technologies Solutions Limited, Turkey (Formerly known as SC soft Information Technology Consultancy Co. Ltd, Turkey)
30	Lithasa Technologies Private Limited (w.e.f. 15/05/2024)
	<b>Joint ventures</b>
	Intellvisions Software LLC., UAE
	Aurionpro Middle East for Information Technology Company (Aurionpro MENA), Saudi Arabia



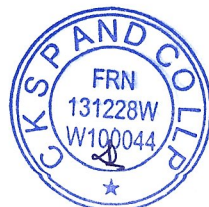
CKSP AND CO LLP is a Limited Liability Partnership with LLP Registration No. AAC – 8300  
CKSP & AFFILIATES – Registration no. NRN/0043/W

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024

Sr No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	16,278.02	17,371.85	13,669.31	58,249.48
	(b) Other Income	488.01	140.35	104.26	415.49
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>16,766.03</b>	<b>17,512.20</b>	<b>13,773.57</b>	<b>58,664.97</b>
<b>2</b>	<b>Expenses</b>				
	(a) Software, Hardware and Other Material Cost	6,294.50	7,941.47	6,304.54	25,047.16
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	155.36	(198.56)	438.21	154.43
	(c) Employee Benefits Expense	6,813.94	6,176.13	4,737.32	21,829.10
	(d) Finance Costs	162.80	255.89	263.29	1,021.35
	(e) Depreciation and Amortisation Expenses	430.22	416.66	365.88	1,545.45
	(f) Other Expenses	960.99	1,302.17	695.09	3,935.69
	<b>(g) Total Expenses [ (a) to (f) ]</b>	<b>14,817.81</b>	<b>15,893.76</b>	<b>12,804.33</b>	<b>53,533.18</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [ 1 (c) - 2 (g) ]</b>	<b>1,948.22</b>	<b>1,618.44</b>	<b>969.24</b>	<b>5,131.79</b>
4	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before Tax [ 3-4 ]</b>	<b>1,948.22</b>	<b>1,618.44</b>	<b>969.24</b>	<b>5,131.79</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	475.94	366.68	266.28	1,288.31
	(b) Deferred Tax Charge/ (Credit)	(127.93)	64.14	(38.73)	(46.43)
<b>7</b>	<b>Profit after Tax [ 5 - 6 ]</b>	<b>1,600.21</b>	<b>1,187.62</b>	<b>741.69</b>	<b>3,889.91</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>				
	Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Items that will not be reclassified subsequently to profit or loss	(44.46)	(63.44)	(72.39)	(115.17)
<b>9</b>	<b>Total Comprehensive Income [ 7+8 ]</b>	<b>1,555.75</b>	<b>1,124.18</b>	<b>669.30</b>	<b>3,774.74</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>5,343.35</b>	<b>2,471.81</b>	<b>2,280.02</b>	<b>2,471.81</b>
<b>11</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>				<b>58,199.62</b>
<b>12</b>	<b>Earnings per equity share*</b>				
	-Basic (Rs.)	3.00	2.35	1.50	7.78
	-Diluted (Rs.)	2.96	2.30	1.48	7.64

\* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the standalone financial results

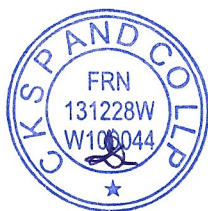


## Notes to the Standalone Financial Results:

1. Other Expenses include foreign exchange (gain) / loss of INR 7.31 Lakhs for the quarter ended 30/06/2024 [Quarter ended 30/06/2023: INR 7.35 Lakhs].
2. Software development and other related expenses include purchase of material and license of INR 4,744.38 Lakhs for the quarter ended 30/06/2024 (Quarter ended 30/06/2023: INR 3,980.23 Lakhs).
3. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones/work completion as confirmed by the technical team and subsequently billed to customers based on their acceptance.
4. During the quarter, the Fund Raising Committee of Board of Directors allotted 18,88,665 Equity Shares to the eligible Qualified Institutional Buyers("QIB") on 08/04/2024 at an issue price of INR 2,000/- per equity share (including a premium of Rs.1,990/- per equity share) for an aggregate amount of INR 37,773 Lakhs, as per the relevant provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
5. The Company entered into a share purchase agreement dated 19/04/2024 for acquisition of majority stake 69.42 % in Arya.ai operated under legal entity Lithasa Technologies Private Ltd (LTPL) for consideration upto INR 13,511 Lakhs by April, 2025 after obtaining approval of the Board of Directors on 19/04/2024. Pursuant to which, the Company has completed transaction during the quarter ended 30/06/2024 and acquired 13,475 Equity Shares and 4,090 Compulsory Convertible Preference Shares (CCPS) representing majority stake (67.75 %) in LTPL at consideration of INR 12,511.74 Lakhs and will acquire balance 1.68% stake in a phased manner up to April, 2025.
6. Pursuant to the approval of the Board of Directors on 14/05/2024 and approval of the shareholders of the Company on 14/06/2024, the Fund Raising Committee of the Board has made allotment of 2,76,06,765 equity shares of INR. 10 each as fully paid-up Bonus shares on 28/06/2024 in the ratio of 1:1 i.e. 1(One) new fully paid-up Equity Shares of INR. 10/-(Rupees Ten only) each for every 1(One) existing fully paid-up Equity Share of INR. 10/-(Rupees Ten only) each held by the eligible shareholders as on Record Date i.e. 27/06/2024 fixed for this purpose.

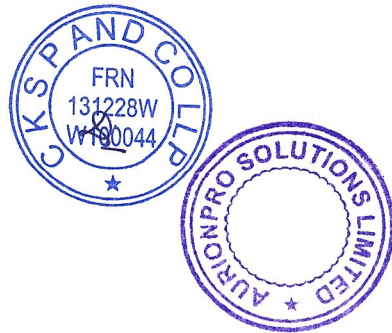
Accordingly, EPS (basic and diluted) has been restated for all comparative periods and presented as per Ind AS-33-'Earnings Per Share'.

7. Aurionpro Payment Solutions Pvt. Ltd., one of the subsidiaries of the Company has received final authorization from the Reserve Bank of India (RBI) on 12/06/2024 to operate as an Online Payment Aggregator under the Payment and Settlement Systems Act, 2007, through its payment brand "AuroPay".



8. Pursuant to the approval from the Board of Directors on 25/07/2022 and Shareholders on 26/09/2022, Aurionpro Solutions Limited - Employee Stock Purchase Scheme 2022 ('ASL ESPS 2022') was instituted and Aurionpro Solutions Ltd - Employee Benefit Trust ('ASL ESPS Trust') was formed to administer the ESPS plan. The Company has made allotment of 10,00,000 equity shares of INR 10 each to ASL ESPS Trust' on 15/05/2023 under ASL ESPS 2022. During the quarter, the Company has incurred ESPS cost of INR 12.00 Lakhs (Quarter ended 30/06/2023: INR 221.85 Lakhs). ESPS Trust shares are consolidated in the standalone financial statements of the Company.
9. The segment information, pursuant to the requirement of Ind AS 108 Operating Segments, is given as part of the consolidated financial results.
10. The figures for the quarter ended 31/03/2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the published unaudited year to date figures up to the third quarter ended 31/12/2023, which were subjected to limited review by the Statutory Auditors of the Company.
11. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
12. The Statutory Auditors of the Company have conducted limited review of the standalone financial results for the quarter ended 30/06/2024 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified conclusion in their review report.
13. The standalone financial results for the quarter ended 30/06/2024 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 24/07/2024.

**Place: Navi Mumbai**  
**Date: 24/07/2024**



**For Aurionpro Solutions Limited**



**Amit Sheth**  
**Co-Chairman and Director**

# C K S P AND CO LLP

## Chartered Accountants

### (A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. A-312, 3<sup>rd</sup> Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: [debmalaya@cksp LLP.com](mailto:debmalaya@cksp LLP.com) / [kalpen@cksp LLP.com](mailto:kalpen@cksp LLP.com)

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Aurionpro Solutions Limited for the quarter ended 30/06/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors

Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter ended 30/06/2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes figures for the quarter ended 30/06/2023 which were reviewed by the then statutory auditors and their review report dated 25/07/2023 expressed unmodified conclusion. Our conclusion is not modified in respect of this matter.

For C K S P AND CO LLP  
Chartered Accountants  
FRN - 131228W/W100044



Debmalaya Maitra  
Partner

M. No.053897

UDIN - 24053897BKFTUF5293



Place: Navi Mumbai

Date: 24/07/2024