

May 29, 2017

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code : 523 204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Symbol : ABAN Through : NEAPS
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Dear Sir,

Ref :: Outcome of the Board Meeting

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The Board of Directors at the meeting held today i.e. May 29, 2017, inter alia transacted the following business ::

1. Financial Results :

- a) Approved the Audited quarterly standalone and consolidated financial results for the period ended 31st March 2017.
- b) Approved Audited Financial Results for the year ended 31st March 2017.

The Statutory Auditors of the Company have issued Auditors' Report with unmodified opinion on the Financial Statements. A copy of the said results together with Auditors' Report is enclosed. These are along being made available on the website of the Company at www.abanoffshore.com.

2. In order to conserve resources, the Directors do not recommend any dividend for the year ended 31st March 2017.
3. The Thirty First Annual General Meeting of the Company will be held at " Music Academy " Kasturi Srinivasan Hall (Mini Hall) , New No: 168 , TTK Road, Chennai 600 014 on Monday, the 11th September 2017 at 10.15 A.M.
4. Book Closure

Approved closure of the Register of Members and Share Transfer Books of the Company from Monday, 4th September 2017 to Monday, 11th September 2017(both days inclusive) for the purpose of AGM.



5. Statutory auditors of the Company

Interms of Section 139 of the Companies Act, 2013, the term of Ford Rhodes Parks & Co.LLP, Chartered Accountants, the current Statutory Auditors of the Company, will end at conclusion of 31st AGM of the Company.

The Board recommended that M/s. P. Murali & Co, Chartered Accountants (Firm Registration No. 007257S) be appointed as the Statutory Auditors of the Company, from the conclusion of the 31st Annual General Meeting scheduled to be held on 11th September 2017 till the conclusion of Annual General Meeting to be held in the year 2018, subject to approval of the shareholders of the Company.

The Board meeting commenced at 11.00 a.m (IST) and concluded at 2.25 p.m (IST)

Kindly take the information on record.

Thanking you

Yours truly
For **Aban Offshore Limited**



S.N. Balaji
Assistant General Manager (Legal) & Secretary

Encl : a/a

***P-MURALI & CO.,
CHARTERED ACCOUNTANTS***

Profile

INDEX

- **ABOUT THE FIRM**
- **PARTNERS**
- **SERVICES**
- **CONTACT DETAILS**

About the Firm

- P.Murali & Co., the firm of Chartered Accountants was Started by Mr.P.Murali Mohana Rao based at Hyderabad (India). The Firm has been expanding and opened its Branch at Bangalore. The firm has 10 partners, Mr. P.Murali Mohana Rao being the Mg.partner. In addition,there are 5 qualified chartered accountants and 50 well experienced staff working with the firm and has 60 article assistants.
- The Partners are having the skills and knowledge and are thoroughly well versed in all aspects of the matters like Taxation, Company Law, International Finance & Taxation, Management Consultancy, Accounting Services, Statutory Audits, Internal Audits, Project Consultancy, RBI regulations, FIPB norms, DGFT regulations, etc.

About the Firm

- The Firm has unique combination of qualified professionals with vast experience in the fields of Auditing, Taxation, Transfer Pricing, International Taxation, Project Consultancy, preparation of Projects Reports, Management Services, Enterprise Restructuring, Industry, Banking, Securities, Secretarial Services and Computer Aided Auditing Techniques & Mergers & Amalgamation.
- The firm do consultancy and advisory services for the companies in respect of appropriate approvals from RBI and FIPB in relation to Foreign Investment into India, Indian companies/firms investing in abroad and external commercial borrowings, FCCB's. The firm undertakes to do the relevant compliances for clients with respective authorities.

About the Firm

- P. Murali & Co. is a member of Public Company Accounting Oversight Board (PCOAB), which is a private sector, nonprofit corporation created by the Sarbanes-Oxley Act, 2002 to oversee THE AUDITS OF PUBLIC Companies in order to protect investors and to promote the investor protection.
- P.Murali & Co. is a member of M/s. Kreston International Limited, which is a worldwide network of independent accountants and business advisers and it is organized in United Kingdom as a company, limited by guarantee. At present, it has members in 104 countries. These members have more than 700 offices, over 21,000 professional staff.
- We are presently doing many works with Kreston International Members worldwide, some of them are Kreston David Yeung PAC, Singapore, Kreston CAC CPA Limited, Hong Kong, First Island Trust Company Ltd, Mauritius.
- The office is situated at prime locality in Hyderabad and is well equipped with all the infrastructural facilities and having the latest Software & Hardware. The firm is having clients in the areas of Construction, Real Estate, Manufacturing, Power Generation, Hotels, Healthcare, Finance & Investment and Information Technology. The firm provides professional Consultancy to listed & private limited companies, Foreign Companies & Banks.

Services

The services offered by the firm, its areas of core competence, can be broadly classified as follows:

- I. Audits
- II. Taxation
- III. Business & Corporate Law
- IV. Project management
- V. Business, Investment and Wealth Advisory Services