

Date: May 29, 2018

BSE Limited
Department of Corporate Services
1st Floor, P J Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam

Scrip Code: FARMAXIND

Sub: Audited Results and Declaration with respect to Audit Report with unmodified opinion for the financial year ended 31st March 2018.

With reference to the subject mentioned above, we are herewith enclosing Audited Financials for the year ended 31st March 2018.

We further wish to inform you that, pursuant to Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 26, 2016, we hereby declare that the auditor of the Company M/s. B S Rao & Associates, Chartered Accountants, has issued Audit Report under the Companies Act, 2013 and the Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March 2018, with unmodified opinion.

Request to take note of the above.

Thanking you

Yours' faithfully

For FARMAX India Limited


M SRINIVASA REDDY
MANAGING DIRECTOR



Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, TS, India.
Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in



B.S.RAO & ASSOCIATES

CHARTERED ACCOUNTANT

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Farmax India Limited

We have audited the quarterly financial results of Farmax India Limited for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018

For B S RAO & ASSOCIATES

Chartered Accountants

Firm Regn No. 0166068


PROPRIETOR

Membership No. 230209

Place: Hyderabad

Date: 29.05.2018



Flat No. tf8, Sai Kutir Apartments, Doctors Colony, Pedawaltair, Visakhapatnam – 530017

Phone : 9177755766 E-Mail: cabsankar@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Rs. In Lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Reviewed	Reviewed	Audited	Audited
1	Gross sales / Opening Income	-	-	9.67	8.71	438.22
2	Less: Excise Duty	-	-	-	-	-
3	Net Sales / Income from Operations (1-2)	-	-	9.67	8.71	438.22
4	Other Income	-	-	-	-	4.30
5	Total Income (3+4)	-	-	9.67	8.71	442.52
6	Expenditure					
a)	(Increase) /decrease in stock in trade /work- in - progress	2.75	2.75	-	15.76	101.56
b)	Consumption of Materials	-	-	-	-	401.49
d)	Staff cost	-	-	-	-	43.53
e)	Depreciation	27.35	27.35	34.31	109.38	131.75
f)	Selling & Distribution Expenses	0.05	0.05	0.59	0.12	25.28
g)	Manufacturing Expenditure	-	-	-	-	14.96
	Total Expenditure (a+b+c+d+e+f+g)	30.15	30.15	34.90	125.26	718.57
7	Profit before Interest & Exceptional Items (5-6)	(30.15)	(30.15)	(25.23)	(116.55)	(276.05)
8	Interest and Financial Charges	-	-	-	-	0.09
9	Prior period Expenses	-	-	-	-	-
10	Profit before tax (7-8-9)	(30.15)	(30.15)	(25.23)	(116.55)	(276.14)
11	Provision for Current Tax	-	-	-	-	-
12	Provision for Deffered Tax	-	-	-	-	-
13	Profit after tax (10-11-12)	(30.15)	(30.15)	(25.23)	(116.55)	(276.14)
14	Extraordinary items	-	-	-	-	-
15	Net Profit after tax & Extraordinary items	(30.15)	(30.15)	(25.23)	(116.55)	(276.14)
16	paid up Equity shares capital , Equity shares of Re.1/- each Reserve excluding Revaluation reserves as per balance sheet of Previous	5,341.71	5,341.71	5,341.71	5,341.71	5,341.71
17	Accounting Year	-	-	-	(3,119.55)	(6,514.83)
18	Earnings per share (Before extraordinary items)Face value of Re. 1/- each (Not Annualised)					
	-basic	(0.02)	(0.09)	0.09	(0.05)	(0.05)
	-Diluted	(0.02)	(0.09)	0.09	(0.05)	(0.05)
19	Earnings per share (After extrodinary items) Face value of Re.1/- each (Not Annualised)					
	-basic	(0.02)	(0.09)	0.09	(0.05)	(0.05)
	-Diluted	(0.02)	(0.09)	0.09	(0.05)	(0.05)

For ease of comparision EPS Calculated on enlarged equity

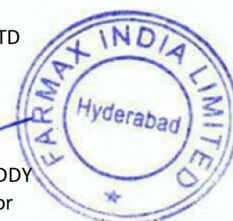
Notes

- 1 The above results have been reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors of their meeting held on 29th May 2018
- 2 Figures of the previous period have been regrouped / reclassified/ rearranged wherever necessary.
- 3 Segment reporting as required under AS -17 is not applicable as revenue comes from a single segment.
- 4 There has been no change in significant accounting policies during the year.

For B S RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS

(B SANKAR RAO)

PROPRIETOR
Membership No : 230209
Firm Regn No : 016606S
PLACE : HYDERABAD
DATE 29-May-18

For FARMAX INDIA LTD
M SRINIVASA REDDY
Managing Director

Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, TS, India.

Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lakhs)

		Year ended 31-Mar-18 (Unaudited)	Year Ended 31-Mar-17 (Audited)
A	<u>EQUITY & LIABILITIES</u>		
1	Shareholders Funds		
	(a) Share Capital	5,341.71	5,341.71
	(b) Reserves & Surplus	(3,119.54)	(6,514.83)
	© Money Received against Share Warrants	-	-
	Sub total Shareholders Funds	2,222.17	(1,173.12)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long term Borrowings (Unsecured)	966.38	4,099.81
	(b) Other Long term Liabilities	-	-
	© Long Term Provisions	-	-
	Sub total Non Current Liabilities	966.38	4,099.81
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	131.19	101.19
	© Other Current Liabilities	15.21	29.23
	(d) Short Term Provisions	24.22	10.20
	Sub total Current Liabilities	170.62	140.62
	TOTAL EQUITY AND LIABILITIES	3,359.17	3,067.32
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Fixed Assets (Including capital work in progress)	1,595.84	1,705.22
	(b) Goodwill on consolidation	-	-
	© Non Current Investments	-	-
	(d) Deferred Tax Asset (Net)	-	-
	(e) Long Term Loans and Advances	450.03	450.03
	(f) Other Non Current Assets	86.15	86.15
	Sub-total Non Current Assets	2,132.02	2,241.40
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2.75	18.04
	© Trade Receivables	555.81	625.06
	(d) Cash and Cash Equivalents	0.63	2.48
	(e) Short Term Loans and Advances	180.34	180.34
	(f) Other Current Assets	487.62	-
	Sub-total Current Assets	1,227.15	825.92
	TOTAL ASSETS	3,359.18	3,067.32

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Notes:

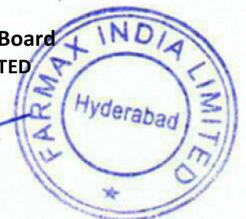
- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 29-05-2018
 b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

For B S RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS

(B SANKAR RAO)

PROPRIETOR
Membership No : 230209
Firm Regn No : 016606S
PLACE : HYDERABAD
DATE 29-May-18

for and on behalf of the Board
For FARMAX INDIA LIMITED

 M SRINIVASA REDDY
Managing Director

Farmax India Limited

CIN - L27109TG1995PLC022190

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