

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ in lacs except earning per share)

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2016					
S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2016 (Audited) (Refer to Note 3)	31.12.2015 (Unaudited)	31.03.2015 (Audited) (Refer to Note 3)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	19792.02	18795.57	22669.27	75029.94
	(b) Other Operating Income / (Loss)	137.45	80.78	27.12	383.78
	Total Income from operations (net)	19929.47	18876.35	22696.39	75413.72
2	Expenses				
	(a) Cost of materials consumed	11366.53	11060.68	10901.50	43790.13
	(b) Purchases of stock-in-trade	-	-	-	228.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1221.33	398.84	2060.98	623.95
	(d) Employee benefits expense	1350.18	1247.52	1313.49	4957.75
	(e) Depreciation and amortisation expense	665.74	735.16	754.82	2877.96
	(f) Power & Fuel	1425.16	1705.49	1813.10	6851.16
	(g) Other expenses	2928.82	2894.71	4259.38	11793.39
	Total expenses	18957.76	18042.40	21103.27	71122.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	971.71	833.95	1593.12	4291.37
4	Other Income	8.55	47.75	0.04	59.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	980.26	881.70	1593.16	4351.15
6	Finance costs	622.75	843.52	1110.92	3505.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	357.51	38.18	482.24	845.69
8	Exceptional items	119.10	-	171.44	119.10
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	238.41	38.18	310.80	726.59
10	Tax expense	17.72	(2.96)	155.59	286.88
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	220.69	41.14	155.21	439.71
12	Extraordinary Item (Net of Tax ₹ expenses ____ lacs)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	220.69	41.14	155.21	439.71
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves	-	-	-	7074.90
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :				
	(a) Basic	0.29	0.04	0.20	0.54
	(b) Diluted	0.29	0.04	0.20	0.54

* After considering dividend on Preference Shares

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2016 (Audited) (Refer to Note 3)	31.12.2015 (Unaudited)	31.03.2015 (Audited) (Refer to Note 3)	31.03.2016 (Audited)
1	Segment Revenue (Net)				
	a) Textiles	18937.40	17910.38	21601.44	71097.34
	b) Consumer Products	1305.53	1514.52	1754.34	6342.14
	c) Unallocated	-	-	-	-
	Total	20242.93	19424.90	23355.78	77439.48
	Less : Inter Segment Revenue	450.91	629.33	686.51	2409.54
	Net Sales / Income from Operations	19792.02	18795.57	22669.27	75029.94
2	Segment Results Profit / (Loss) before tax and interest				
	a) Textiles	722.94	582.29	1191.23	3060.87
	b) Consumer Products	257.32	299.41	401.93	1290.28
	c) Unallocated	-	-	-	-
	Total	980.26	881.70	1593.16	4351.15
	Less :				
	i) Interest	622.75	843.52	1110.92	3505.46
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	iv) Exceptional items	119.10	-	171.44	119.10
	Total Profit / (Loss) Before Tax	238.41	38.18	310.80	726.59
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Textiles	45890.30	44591.43	48252.96	45890.30
	b) Consumer Products	2078.71	1996.52	2474.44	2078.71
	c) Unallocated	-	-	-	-
	Total Capital employed	47969.01	46587.95	50727.40	47969.01



82

Statement of Assets and Liabilities

(₹ In lacs)

	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and Surplus	7074.90	6635.19
	Sub-total - Shareholders' funds	14889.91	14450.20
	2 Non-current liabilities		
	(a) Long-term borrowings	7904.30	12091.24
	(b) Deferred tax liabilities (net)	2067.55	1788.06
	(c) Other long-term liabilities	---	---
	(d) Long-term provisions	855.34	721.18
	Sub-total - Non-current liabilities	10827.19	14600.48
B	3 Current liabilities		
	(a) Short-term borrowings	16529.90	16104.95
	(b) Trade payables	2167.20	2717.90
	(c) Other current liabilities	6463.79	6895.80
	(d) Short-term provisions	1893.01	1676.86
	Sub-total - Current liabilities	27053.90	27395.51
	TOTAL - EQUITY AND LIABILITIES	52771.00	56446.19
	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	24442.30	25839.12
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	---	---
	(d) Long-term loans and advances	3534.42	3503.86
	(e) Other non-current assets	---	---
	Sub-total - Non-current assets	28733.53	30099.79
	2 Current assets		
	(a) Current investments	---	---
	(b) Inventories	12047.28	11512.53
	(c) Trade receivables	7807.25	9743.25
	(d) Cash and cash equivalents	402.20	430.36
	(e) Short-term loans and advances	3720.07	4656.61
	(f) Other Current assets	60.67	3.65
	Sub-total - Current assets	24037.47	26346.40
	TOTAL - ASSETS	52771.00	56446.19

** Includes Preference Shares of ₹ 750 lacs

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on April 30, 2016.
- The figures of the previous periods have been regrouped, wherever necessary.
- The financial results for the quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

Place : Noida
Date : April 30, 2016


SHISHIR JAIPURIA
CHAIRMAN & MANAGING DIRECTOR





GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

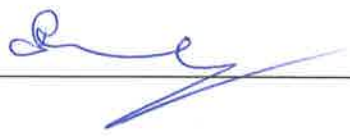
CORPORATE OFFICE: H-6, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

FORM A

(for audit report with unmodified opinion)

1.	Name of the Company	GINNI FILAMENTS LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified / ~~Matter of Emphasis~~
4.	Frequency of observation	Not Applicable
5.	Signed by : (a) Chairman & Managing Director  (b) Director (Finance) & CFO  (c) Auditor of the Company   (d) Audit Committee Chairman 	



P. L. GUPTA & Co

Chartered Accountants

D-85, Sector-6, Noida-201301 (U.P.)
Phone: 0120-4321897, 09811526936, 09911526936
E-mail – yuvraj1919@yahoo.com

**Independent Auditor's Report
To Board of Directors of Ginni Filaments Limited**

We have audited the accompanying Statement of Financial Results of Ginni Filaments Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

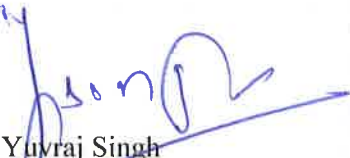
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P.L.Gupta & Co.
Chartered Accountants
ICAI Firm Registration No.-011575C


Yuvraj Singh
Partner
(Membership No.-071846)



Place : Noida
Dated : 30th April, 2016