

29th, May, 2015

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax: 022 – 26598237 / 38

Dear Sirs,

Sub: Outcome of Board Meeting Dt.29.05.2015- Reg

Scrip ID: APOLSINHOT

We would like to inform you that our Board of Directors Meeting held on today and approved the following Subjects:

1. Approved the Audited financial Results of the Company for the Year ended 31.03.2015.
2. Approved the Auditors Report for the Year ended 31.03.2015
3. Recommended a Dividend of Rs.3.00 per Equity shares (30%) Subject to approval of shareholders at the ensuing Annual General Meeting.
4. Adopted the Code of Conduct as per Securities And Exchange Board Of India (Prohibition Of Insider Trading) Regulations, 2015 and SEBI circular dated May 11, 2015.
5. The Seventeenth Annual General Meeting of the Company Will be held on Wednesday the 12th August, 2015 at 3.30 P.M. at Narada Gana Sabha Mini Hall, 314(Old No.254), T.T.K Road, Alwarpet, Chennai – 600018.
6. Share Transfer Books of the Company will remain closed from 06.08.2015 to 12.08.2015(both days are inclusive) for the purpose of dividend to be declared at the Seventeenth Annual General Meeting.

Kindly note the above compliances in your records.

Thanking you

Yours Truly

For APOLLO SINDOORI HOTELS LIMITED



(R. Sathish Kumar)
Company Secretary



Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Audited Financial Results for the year ended 31.03.2015

PART I						Rs.in Lakhs
Sl.No.	Particulars	3 months ended 31.03.15 (Audited)	Proceeding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 in the previous year (Audited)	Accounting Year ended 31.03.15 (Audited)	Accounting Year ended 31.03.14 (Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	2,739.58	2,638.39	1,833.23	9,637.03	6,811.27
	(b) Other Income	14.74	13.63	15.81	51.94	44.87
	Total Income (1(a) + 1(b))	2,754.32	2,652.02	1,849.04	9,688.97	6,856.14
2	Expenditure:					
	(a) Cost of materials consumption	955.74	927.55	439.62	3,049.97	1,658.70
	(b) Changes in inventory of Finished Goods Stock in trade and work in progress	-	-	-	-	-
	(c) Employee benefits expense	1,235.88	1,350.19	1,082.85	4,923.56	3,988.79
	(d) Depreciation and amortisation expenses	5.12	13.23	14.92	45.96	42.72
	(e) other expenses	431.63	335.10	229.39	1,315.57	859.33
	Total	2,628.37	2,626.07	1,766.78	9,335.06	6,549.54
3	Profit/(Loss) from Operations before Other income. Financial Cost and Exceptional Items (1 (a)- 2)	125.95	25.95	82.26	353.91	306.60
4	Other Income	3.98	4.23	9.99	11.92	12.12
5	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3 + 4)	129.93	30.18	92.25	365.83	318.72
6	Finance Cost	9.47	7.09	7.93	22.48	16.08
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	120.46	23.09	84.32	343.35	302.64
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	120.46	23.09	84.32	343.35	302.64
10	Tax expenses	39.40	4.53	25.02	112.12	98.19
11	Net Profit from Ordinary Activities after tax (9 - 10)	81.06	18.56	59.30	231.23	204.45
12	Extra ordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	81.06	18.56	59.30	231.23	204.45
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit of associates (13 + 14 + 15)	81.06	18.56	59.30	231.23	204.45

R. V. Aravind

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited Old # 19, New # 41, Uthamar Gandhi Salai, P 044 - 43084849
(Registered & Corporate Office) Anugraha, Nungambakkam, Chennai - 600 034 E info@sindoori.com

(Admin Office) # 150/62, Greams Road Thousand Lights, P 044 - 49045000
Chennai - 600 006

CIN No.L72300TN1998PLC041360



Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Audited Financial Results For the year ended 31.03.2015						
PART I						
Sl.No.	Particulars	3 months ended 31.03.15 (Audited)	Proceeding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 in the previous year (Audited)	Accounting Year ended 31.03.15 (Audited)	Accounting Year ended 31.03.14 (Audited)
17	Paid - up equity share capital (Face value Rs.10/- per share)	130.02	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,434.97	1,401.58	1,251.41	1,434.97	1,251.41
19I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	6.23	1.43	4.56	17.78	15.72
19II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic & Diluted	6.23	1.43	4.56	17.78	15.72
PART II						
Sl.No.	Particulars	3 months ended 31.03.15 (Audited)	Proceeding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 in the previous year (Audited)	Accounting Year ended 31.03.15 (Audited)	Accounting Year ended 31.03.14 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	4,09,259	4,09,259	8,35,193	4,09,259	8,35,193
	- Percentage of shareholding	31.48%	31.48%	64.24%	31.48%	64.24%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	8,90,941	8,90,941	4,65,007	8,90,941	4,65,007
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	35.76%	68.52%	35.76%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

DATE: 29.05.15
PLACE: CHENNAI

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited (Registered & Corporate Office) Old # 19, New # 41, Uthamar Gandhi Salai, Anugraha, Nungambakkam, Chennai - 600 034 P 044 - 43084849 E info@sindoori.com

(Admin Office) # 150/62, Grems Road Thousand Lights, Chennai - 600 006 P 044 - 49045000

CIN No.L72300TN1998PLC041360



Apollo Sindoori

Excellence in Hospitality

		Rs. In. Lakhs	
Statement of Standalone Assets and Liabilities		Accounting Year ended 31.03.15 (Audited)	Previous Accounting Year ended 31.03.14 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	130.02	130.02
	(b) Reserves and surplus	1434.97	1251.41
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' funds	1564.99	1381.43
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current liabilities		
	(a) Long term borrowings	154.37	11.30
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	3.27	3.27
	(d) Long-term provisions	326.74	262.18
	Sub-total - Non-current liabilities	484.38	276.75
5	Current liabilities		
	(a) Short term borrowings	269.52	177.13
	(b) Trade payables	593.01	305.29
	(c) Other current liabilities	776.55	645.44
	(d) Short-term provisions	138.67	124.33
	Sub-total - Current liabilities	1777.75	1252.19
	TOTAL - EQUITY AND LIABILITIES	3827.12	2910.37
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	217.47	184.27
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	4.52	4.52
	(d) Deferred Tax Assets (Net)	48.84	61.95
	(e) Long-term loans and advances	150.01	141.66
	(f) Other non-current assets	411.89	280.91
	Sub-total - Non-current assets	832.73	673.31
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(a) Inventories	132.90	62.17
	(b) Trade receivables	2395.45	1697.85
	(c) Cash and cash equivalents	281.09	299.40
	(e) Short term Loans and Advances	114.94	107.77
	(f) Other Current Assets	70.01	69.87
	Sub-total - Current assets	2994.39	2237.06
	TOTAL - ASSETS	3827.12	2910.37

G. V. Arora

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited (Registered & Corporate Office) Old # 19, New # 41, Uthamar Gandhi Salai, Anugraha, Nungambakkam, Chennai - 600 034 P 044 - 43084849 E info@sindoori.com

(Admin Office) # 150/62, Greams Road Thousand Lights, Chennai - 600 006 P 044 - 49045000

CIN No.L72300TN1998PLC041360



Apollo Sindoori

Excellence in Hospitality

Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Rs. In Lakhs

Sl.No.	Particulars	3 months ended 31.03.15 (Audited)	Proceeding 3 months ended 31.12.14 (Unaudited)	Corresponding 3 months ended 31.03.14 in the previous year (Audited)	Accounting Year ended 31.03.15 (Audited)	Accounting Year ended 31.03.14 (Audited)
1	Segmental Revenue :					
	a) Management Services	1,077.55	995.51	951.92	4,233.48	3,729.72
	b) Food & Beverages	1,676.77	1,656.51	897.12	5,455.49	3,126.42
	Net Sales/Income from Operations	2,754.32	2,652.02	1,849.04	9,688.97	6,856.14
2	Segment Results					
	a) Management Services	40.04	4.09	15.94	139.96	94.43
	b) Food & Beverages	89.89	26.09	76.31	225.87	224.29
	Less: Financial Expenses	9.47	7.09	7.93	22.48	16.08
	TOTAL PROFIT BEFORE TAX	120.46	23.09	84.32	343.35	302.64
3	Capital Employed					
	Management Services and F & B	1,564.99	1,531.60	1,381.43	1,564.99	1,381.43
		1,564.99	1,531.60	1,381.43	1,564.99	1,381.43

R V Aravind

Notes:

- 1 The Audited Financial results for the period ended 31.03.15 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 29.05.2015.
- 2 The Board of Directors has recommended a Dividend of Rs.3.00 per share (30%) on Equity Shares subject to approval of the member in the Annual General Meeting.
- 3 Effective 1st April, 2014 depreciation has been calculated in accordance with Schedule II of the Companies Act, 2013. The depreciation for the year is higher by Rs.13.41 Lakhs on account of the above revision.
- 4 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets
- 5 Response to Auditor's qualification
Additional provision for impairment beyond what was provided in 2004-05 accounts is not considered necessary at this stage as the management is hopeful of recovering the value of the assets as diminished by the existing impairment provision in full from the landlord of the erstwhile Apollo Sindoori Hotel Premises for which arbitration proceedings are under progress.
- 6 The figures for the quarter ended March 31, 2015 are balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year-to-date figures upto the third quarter ended December 31, 2014
- 7 The Company has been listed the Equity shares at National Stock Exchange of India Limited (NSE) and Madras Stock Exchange Limited (MSE). Madras Stock Exchange Ltd. has received the exist order on 14.05.2015, based on MSE application filed before the SEBI during May, 2014. Since the MSE status has been withdrawn with immediate effect. Hence the Equity shares of the Company is trading only at National Stock Exchange of India Ltd.
- 8 Previous year/period figures have been re-grouped/re-classified to make them Comparable to the current period presentation.

For and on Behalf of the Board

DATE: 29.05.15
PLACE: CHENNAI


G.Venkatraman
Director



Apollo Sindoori

Excellence in Hospitality

Clause 20 of the Listing Agreement

(Rs. In Lakhs)

Sl.No.	Particulars	For the Year ended 31.03.15 (Audited)	For the Year ended 31.03.14 (Audited)
1	Total Turnover and other Receipts	9700.89	6868.26
2	Total expenditure	9289.10	6506.82
3	Gross Profit	411.79	361.44
	a. Interest	22.48	16.08
	b. Depreciation and amortisation expenses	45.96	42.72
	c. Current Tax	99.00	94.00
	Deferred Tax	13.13	4.19
4	Net Profit after Tax	231.22	204.45
5	Profit available for appropriation	231.22	204.45
6	Provision for Investment Allowance Reserve	-	-
7	Transfer to		
	1. General Reserve	23.12	20.40
	2. Debtors Redmn. Reserves	-	-
	3. Other reserves: Investment fluctuation reserve	-	-
8	Proposed Dividend (inclusive of Corporate Tax on dividend)		
	a. Per Equity Share of Rs.10/- each (No. of Shares 1300200)	45.64	45.64
9	Add/Less: Balance from previous year	1071.06	932.65
10	Balance carried forward	1233.53	1071.06
11	Particulars of proposed Rights/Bonus issues/Con. Debenture Issue	-	-

DATE: 29.05.2015

PLACE: CHENNAI

For APOLLO SINDOORI HOTELS LIMITED

R. Sathishkumar
(R. Sathishkumar)
Company Secretary

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited Old # 19, New # 41, Uthamar Gandhi Salai, P 044 - 43084849
(Registered & Corporate Office) Anugraha, Nungambakkam, Chennai - 600 034 E info@sindoori.com

(Admin Office) # 150/62, Greams Road Thousand Lights, P 044 - 49045000
Chennai - 600 006

CIN No.L72300TN1998PLC041360

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report On Quarterly Financial Results and Consolidated Year to Date Results of Apollo Sindoori Hotels Limited Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai 600034

We have audited the quarterly financial results of **Apollo Sindoori Hotels Limited** for the quarter ended 31st March 2015 and the consolidated year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the consolidated year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our review of such interim financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules 2014.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Other non current assets includes Rs 51.51 lacs relating to outcome of arbitration which is pending. It involves certain claims towards the value of certain assets taken over by the landlord of the erstwhile leased premises. Provision if any required to be made on account of impairment of assets consequent to the arbitrator award is not ascertainable at this stage and not provided for and accordingly the impact if any is also not ascertainable. Our opinion is qualified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results subject to para above :

- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as the consolidated year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Chennai
Date : 29th May 2015



For R. Subramanian and Company
Chartered Accountants
(Firm No. 004137S)


R. RAJARAM
Partner
M.No.25210