

Ref. No.: AUSFB/SEC/2019-20/299

Date: 21st October 2019

Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. Symbol: AUBANK	Department of Corporate Services, The BSE Limited, PhirozJeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir(s),

Sub: Press Release on appointment of Additional Directors (Independent).

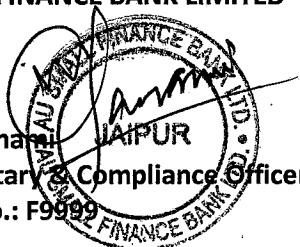
In terms of applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors of the Bank approved appointment of Professor Mr. Mankal Shankar Sriram (DIN: 00588922) and Mr. Pushpinder Singh (DIN: 08496066), as Additional Directors (Independent).

Both the aforesaid newly appointed Board members are experienced professionals and specialist in the respective domains of financial inclusion & Information technology. Their addition to the Board shall give strong thrust to AU Bank's mission of becoming a technology led, inclusive and customer-centric, retail Bank.

We request you to kindly take this on your record.

**Thanking You,
FOR AU SMALL FINANCE BANK LIMITED**

Manmohan Parnami
Company Secretary & Compliance Officer
Membership No.: F9929



Enclosed: Press Release

Registered Office
AU SMALL FINANCE BANK LIMITED
 19-A Dhuleshwar Garden, Ajmer Road,
 Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, Fax: +91 141 4110090
CIN: L36911RJ1996PLC011381
 Formerly known as Au Financiers (India) Limited

AU Bank strengthens its Board; Appoints Prof. Mr. M.S. Sriram, Inclusive Finance Expert and Mr. Pushpinder Singh, Banking Technology Expert as Independent Director

Jaipur, 21 October 2019: Taking a strategic move, AU Small Finance Bank, today appointed **Prof. M S Sriram**, an inclusive finance expert, and **Mr. Pushpinder Singh**, a banking technology expert, as Independent Directors. These appointments earmark AU Bank 's transition to next phase of growth to become a technology led, inclusive and customer-centric retail Bank.

Prof. Sriram's vast experience in financial inclusion, microfinance and understanding of rural economy, shall strengthen Bank's ability to enhance credit flow at the bottom of the pyramid and further deepen the impact of its financial inclusion initiatives.

In the rapidly changing digital banking infrastructure and emergence of newer technologies and Payment Systems, addition of Mr. Pushpinder Singh will greatly aid Bank's aspiration of becoming customer-centric technology driven Bank.

Commenting on the appointments, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank, said, "Good and strong governance has always been AU's hallmark. I feel that with the addition of two new domain specialist as Independent Directors, our governance architecture will be strengthened further. It will greatly aid the bank in its missions of technology led inclusive banking. I extend them a warm welcome at the bank."

About Professor M S Sriram

Professor M S Sriram is currently Visiting Faculty at IIM Bangalore. He is also a Distinguished Fellow at the Institute for Development of Research in Banking Technology, Hyderabad – an institute set up by the Reserve Bank of India. Prior to this he was the ICICI Bank Lalita D Gupte Chair Professor in Microfinance at the Indian Institute of Management, Ahmedabad. He is a graduate from Institute of Rural Management Anand and completed his doctoral studies at the Indian Institute of Management, Bangalore.

Professor Sriram has served as an expert on several expert committees: Task Force on revival of Rural Cooperative Credit Institutions [Vaidyanathan Committee]; Expert Committee on Kerala Cooperative Bank (as Chair); The Financial Inclusion Advisory Committee of RBI. He is currently on the Boards of Indian Dairy Machinery Company, NDDDB Dairy Services, People Research on India's Consumer Economy, National Institute of Bank Management, Centre for Budget and Policy Studies and a Trustee of Ranga Shankara (Bangalore) Dastkar Andhra and Pratham Books.

He is the author of multiple books largely on financial inclusion and agricultural credit. He has written the annual **"Inclusive Finance India Report" for the years 2015, 2016 and 2017**. His book "Talking Financial Inclusion in Liberalised India: Conversations with Governors of RBI" is based on detailed conversations with RBI Governors to understand the evolution of policies on Financial Inclusion was launched in 2018.

About Mr. Pushpinder Singh

Mr. Pushpinder Singh is a Banking Technology expert with over 33 years of rich experience at Bank of India with focus on technological advancement and IT implementation in Banking sector since 1986. He brings operational experience in all areas of Banking, i.e. Information Technology, Payment Systems, Banking Services & Automation, Risk Management and Retail Banking. He has unique skill to translate the technology knowledge into real-time application for the Banks.

Throughout his illustrious career in Banking Technology, he directed complex projects from concept to fully operational status. He is a Member of the reconstituted IT Advisory committee of the Board of STCIPD. at **Bank of India**, he held various senior/top management positions along with being the Chief Information Officer. He was External Member of the IT Strategy Committee of the Board of SIDBI. He also worked with National Payment Corporation of India (NPCI) as advisor for FI and new Business. At NPCI, he worked as product and business development lead for AePS product using Aadhaar authentication for payments using Micro ATMs also.

About AU Small Finance Bank

AU Small Finance Bank Limited (AU Bank) is a Fortune India 500 Company. AU Bank happens to be the only scheduled commercial bank originating from Jaipur with ~602 touch points operational across 11 states of North, West and Central India and a team of 14,000+ employees. AU started its journey in the year 1996 as an NBFC, Au Financiers and under the aegis of Reserve Bank of India, for the last two decades, it worked relentlessly as a retail focused, customer centric premier and trusted asset financing NBFC. It touched over a million plus underbanked and unbanked customers, prior to becoming a bank in April 2017.

Long Term Credit Rating: AA- / Stable (CRISIL India Ratings)

Short Term Credit Rating: A1+ (CRISIL India Ratings)

Web: www.aubank.in | Twitter: @aubankindia | Facebook: <https://www.facebook.com/aubankindia/>

For any query, please contact

Manmohan Parnami

Company Secretary

AU Small Finance Bank

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Contact: 0141-6610880

SEARCHABLE FORMAT

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