

Ref. No.: AUSFB/SEC/2021-22/165

Date: 18th August 2021

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Proceedings of the 26th Annual General Meeting ("AGM") of AU Small Finance Bank Limited held on 17th August 2021

Dear Sir/Madam,

This is to inform you that the 26th Annual General Meeting ("AGM") of the members of AU Small Finance Bank Limited ("the Bank") was held on **Tuesday, 17th August, 2021 at 10:30 A.M (IST)** through **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** facility in compliance with the applicable provisions of the Companies Act, 2013, rules framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021, respectively, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD 2/CIR/P/2021/11 dated 12th May 2020 and 15th January 2021, respectively, issued by the SEBI ("**SEBI Circulars**").

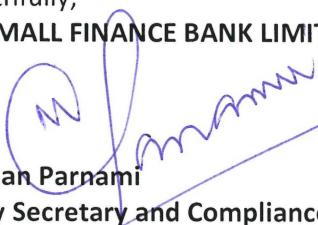
Please find enclosed proceedings of AGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED


Manmohan Parnami
Company Secretary and Compliance Officer
Membership No.: F9999
investorrelations@aubank.in
Encl: As above



Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, **Fax:** +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

Summary of the proceedings of the 26th Annual General Meeting of members of the AU Small Finance Bank Limited ("the Bank") held on Tuesday, 17th August 2021

The 26th Annual General Meeting ("AGM") of the members of AU Small Finance Bank Limited was held on **Tuesday, 17th August 2021** through **Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")** in compliance with the applicable circulars issued by Ministry of Corporate Affairs and SEBI and it commenced at 10:30 A.M. Bank had also provided two-way video-conferencing facility and one-way live webcast of the proceedings of the AGM through National Securities Depositories Limited ("NSDL").

Mr. Raj Vikash Verma, Part-time Chairman & Independent Director of the Bank, chaired the meeting.

The AGM was attended by the following Directors & Key Managerial Personnel of the Bank:

1. Mr. Raj Vikash Verma, Part-time Chairman & Independent Director and Chairman of Stakeholders Relationship Committee, joined over VC from Delhi.
2. Mr. Krishan Kant Rathi, Independent Director and Chairman of Audit Committee, joined over VC from Mumbai.
3. Ms. Jyoti Narang, Independent Director joined over VC from Mumbai.
4. Mr. M S Sriram, Independent Director and Chairman of Nomination & Remuneration Committee and Corporate Social Responsibility Committee, joined over VC from Bengaluru.
5. Mr. Pushpinder Singh, Independent Director joined over VC from Mohali.
6. Mr. Sanjay Agarwal, Managing Director & CEO, joined over VC from Jaipur.
7. Mr. Uttam Tibrewal, Whole Time Director, joined over VC from Mumbai.
8. Mr. Deepak Jain, Chief Operating Officer, joined over VC from Jaipur.
9. Mr. Vimal Jain, Chief Financial Officer, joined over VC from Jaipur.
10. Mr. Manmohan Parnami, Company Secretary, joined over VC from Jaipur.

Chairman apprised the members that Mr. V G Kannan, Independent Director expressed his inability to attend the meeting and requested for leave of absence due to personal exigencies.

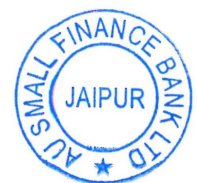
He also apprised the members that the Statutory Auditors and Secretarial Auditors & Scrutinizer of the Bank were also present at the meeting through Video Conferencing from Mumbai and Jaipur respectively.

The Chairman informed that this AGM is being held through VC in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The requisite quorum being present, the Chairman called the meeting to order and welcomed the shareholders to the 26th AGM of AU Small Finance Bank Ltd.

Chairman welcomed members, Board Members, auditors and other invitees who joined over VC and post which, he addressed with a speech outlining key business numbers, branch expansion, current economic situation and challenges. He further apprised that how Bank braced itself to face the challenges posed to it by pandemic, Bank and its team rose to the occasion by responding and repositioning itself swiftly and quickly. Few of the key points mentioned by him were as below:

- Bank enhanced engagements with customers, employees and other stakeholders with unwavering focus on governance, compliance, risk mitigation and special care for those affected by the pandemic.
- Based on our close connect with the customers, Bank adopted a hands-on pragmatic approach, proactively helping them in times of distress to avail facilities under different schemes announced by the Government and RBI, with care and due diligence.

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- Bank strengthened its digital banking channels & properties along with launching of digital bank 0101, upgrading its IT & Digital infrastructure to reach out to more customers.
- Employees went beyond their call of duty and provided essential services of Banking to customers in these unprecedented times with compassion and taken utmost care of customer's interests. Throughout this difficult period, Bank gave priority to the health and well-being of our teams and customers, depositors and borrowers and all other stakeholders.
- Bank contributed generously to medical assistance through various CSR and other measures.

Thereafter, he apprised that bank recently launched brand campaign and congratulated the management for conceiving the thought of "badlaav humse hain" to connect the right chord with its customers and stakeholders. He further informed that bank has all wherewithal to reach the unbanked and unserved customers and your bank is in compliance of small finance bank licensing conditions and other regulatory parameters.

At the end he acknowledged the efforts of employees and senior management during these unprecedented times to serve the customers with full dedication.

Thereafter, Mr. Sanjay Agarwal, Managing Director & CEO addressed the members that your Bank stood in solidarity with the world for the loss of lives and livelihoods that it suffered globally during this time. As an essential service provider, we are humbled to have served our nation at this critical time anchored on our strengths of execution and agility. He thereafter apprised about the safety and well-being of employees is of paramount importance to the Bank and how Bank is driving initiatives under the umbrella of Prevention, Cure and Security (PCS) scheme for all employees and their families including vaccination drives, facilitating medical care and offering financial and educational assistance for affected families.

Thereafter, he apprised that when the pandemic hit last year, we realized early that it may stretch for a while, and that the best mantra to survive is to stay well-capitalized, maintain a high liquidity buffer and engage closely with customers and all other stakeholders. He also informed the members about the capital raise under QIP route carried out by the bank during the pandemic times which shows the confidence of investors, and took measures for liquidity management, deposit and balance sheet growth, and geographies in which Bank is expanding. Your Bank reported resilient financial performance, asset quality in check, strengthening of Balance sheet, increase granularity of deposits, bolstered branch banking, digital properties and digital journey.

He also informed the members that how your Bank has challenged the status quo and successfully brought value to the customers and made banking more convenient for them with customer-centric approach. He apprised that your Bank is the first and only small finance bank to launch credit cards so far, lending based on QR Codes transactions history, video banking services etc.

He thereafter also mentioned about expansion to new states, strategic priorities viz, scaling retail focussed & sustainable liability franchise, sustainable growth from asset products and customer segments, strengthening tech led ecosystem, building capable team, strong brand awareness and Commitment towards ESG Goals. At the end he thanked all stakeholders, RBI and Government of India for their continuous support.

Thereafter, Mr. Manmohan Parnami, Company Secretary, apprised that pursuant to the guidelines and circulars and clarifications issued by Ministry of Corporate Affairs & SEBI, the Bank is conducting this AGM through video conferencing or other audio-visual mode. He informed the members that CS Manoj Maheshwari, Practicing Company Secretary, Jaipur (Membership FCS -3355) has been appointed as a scrutinizer by the Board of Directors of the Bank for scrutinizing E-Voting process in a fair and transparent manner.

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Members were informed that the statutory registers and other documents as required under various laws including certificate from the Statutory Auditors of the Bank pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employees Benefits) Regulations, 2014 were available for inspection by the members.

It was informed to the members that Statutory Auditor's report and Secretarial Auditor's report does not contain any qualification or adverse remarks. The notice convening the 26th AGM of the Bank which was circulated to all the members along with the Board's report and auditors report were taken as read.

On the request of the Managing Director & CEO, the Company Secretary proceeded with the agenda items as per Notice of the AGM which covered 5 business items as mentioned below. He explained the implications of ordinary and special business in detail to the members and invited members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the agenda items.

Sr. No.	Type of Resolution	Resolutions
Ordinary Business		
1	Ordinary	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2021 and the reports of the Board of Directors and the Auditors thereon.
2	Ordinary	To appoint a director in place of Mr. Uttam Tibrewal (DIN: 01024940), who retires by rotation and being eligible, has offered himself for re-appointment
3	Ordinary	To appoint Joint Statutory Auditors of the Bank and to fix their remuneration.
Special Business		
4	Special	To issue debt securities/bonds/other permissible instruments, in one or more tranches
5	Special	To raise funds through issue of equity shares and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement or such other permissible mode or combinations thereof.

Company Secretary informed that members who had not cast their vote earlier through remote e-voting, were given an opportunity and 15 minutes time to E-vote at the AGM through e-voting facility during the AGM. He also informed that Voting results and Scrutinizer report would be uploaded on the bank's website www.aubank.in and also would be communicated to the Stock Exchanges within two working days of the conclusion of the meeting i.e., by 19th August 2021 and uploaded on website of service provider. The Chairman authorized Mr. Manmohan Parnami to declare the voting results, intimate the stock exchanges and place the same on the website of the Bank.

Shareholders were provided a facility to ask questions or expressed their views through VC and audio on the aforesaid resolutions. Some of the shareholders, attending the meeting through VC, expressed their views / sought clarifications on various issues relating to the digital banking, credit card business, brand campaign and the business and operations of the Bank. After hearing from the speaker shareholders as above, Mr. Sanjay Agarwal, Managing Director & Chief Executive Officer, responded to their queries and provided clarifications and all queries were duly replied upon.

Thereafter, Mr. Uttam Tibrewal, Whole Time Director expressed deep debt of gratitude towards our fellow frontline warriors who went beyond their call of duty and showed courage, compassion and character. He

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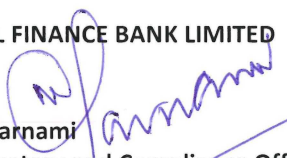



apprised that Bank recently associated with Mr. Aamir Khan and Ms. Kiara Advani as brand ambassadors which will help Bank to make connect with customers stronger and reinforce the value of trust.

Thereafter, Mr. Tibrewal also conveyed his thanks to Board Members, RBI and Government of India for providing conducive environment for offering Banking services to the masses and heart-filled gratitude to shareholders and customers for their unwavering trust.

The Chairman further announced that discussion on all the agenda items have been completed successfully and thanked the members present, wishing them good health & times and declared the meeting as concluded.

For AU SMALL FINANCE BANK LIMITED


Manmohan Parnami
Company Secretary and Compliance Officer
Membership No: F9999



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