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Date: September 06, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Press Release- AU Small Finance Bank enters into a strategic partnership with United India Insurance

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed press release titled "AU Small Finance Bank enters into a strategic partnership with United India Insurance".

This collaboration positions Bank as a preferred choice for its diverse customer base across 21 states and 4 union territories, offering reliable and affordable general insurance solutions.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.aubank.in.

This is for your information and records.

Thanking You,

Yours faithfully,

For AU SMALL FINANCE BANK LIMITED

Manmohan Parnami
Company Secretary and Compliance Officer
Membership No.: F9999
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Encl: As above

Registered Office

AU SMALL FINANCE BANK LIMITED

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AU Small Finance Bank Limited

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

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Zillion, LBS road, Kurla West, Mumbai,
Maharashtra, 400070

Website - www.aubank.in

Immediate Release

AU Small Finance Bank enters into a strategic partnership with United India Insurance

This collaboration enables AU SFB's diverse customer base across various business verticals to access trustworthy, stable, and affordable insurance solutions

Mumbai, September 6, 2024: AU Small Finance Bank (AU SFB), India's largest small finance bank and United India Insurance Company (UIIC), the leading public sector general insurance company, announced a strategic partnership to offer AU SFB's customers with a wide range of general insurance solutions. It includes motor insurance, personal accident insurance, crop insurance, property insurance, shopkeeper insurance, cyber incident insurance, and more.

Today, AU SFB and UIIC have formally signed strategic alliance agreements, marking a significant milestone in their collaborative journey. The agreements were signed by **Mr. Uttam Tibrewal, Executive Director and Deputy CEO of AU Small Finance Bank**, and **Mr. Bhupesh Sushil Rahul, Chairman and Managing Director of United India Insurance Company**. This partnership marks a meaningful step towards realizing AU SFB's vision of "Forever Bank", which aims to provide comprehensive financial solutions across the country.

This collaboration positions AU SFB as a preferred choice for its diverse customer base across 21 states and 4 union territories, offering reliable and affordable general insurance solutions. The partnership leverages UIIC's vast network of branches in over 1000 tier 2 and tier 3 locations, aligning with AU SFB's expanding infrastructure and growing customer portfolio.

AU SFB, having recently filed for a universal banking license with the Reserve Bank of India (RBI), is now focused on enhancing its bancassurance portfolio to offer innovative, technology-enabled insurance solutions to its customer base of over 1 crore, across all segments. Through its strategic partnership, AU SFB reaffirms its commitment to serve business communities and underserved areas with tailored products and solutions, aligning with its goals of "Viksit Bharat".

On the occasion of signing this significant agreement, **Mr. Uttam Tibrewal, Executive Director & Deputy CEO, AU Small Finance Bank**, said, "We're delighted to partner with United India Insurance Company, a renowned PSU insurance company with a rich legacy and extensive network across India. The combined expertise of two strong entities will enable transparent and personalised banking solutions to AU SFB's customers, nationwide. Our partnership is synergistic towards our efforts to achieve "Vanchit Ko Variyata", by providing aptly priced and risk-underwritten product solution across retail and SME segments."



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Speaking on the partnership, **Mr. Bhupesh Sushil Rahul, Chairman cum Managing Director & Mr. H. R. Gangwal, General Manager, United India Insurance, said,** “This partnership will make our value-packed and innovative general insurance products available to a significantly larger customer base across the 2,414 touchpoints of AU SFB. Backed by top-tier, new-age services and a digital first approach, we are well placed to enable our customers in achieving their comprehensive Protection Goal aspirations. I am confident that our collective promise of ‘Customer First’ will lead to a long-term and successful partnership as we enable many more life goals, together.”

About AU Small Finance Bank

AU Small Finance Bank Limited (AU SFB) is a scheduled commercial bank and has established itself as the largest SFB in India since starting its banking journey in April 2017. Established in 1996 by Mr. Sanjay Agarwal, a first-generation entrepreneur, AU SFB boasts a 29 year-legacy with deep understanding of the rural and semi-urban markets and customer segments. The Bank operates a sustainable business model that facilitates credit to the unserved and underserved retail and MSME customer segments while providing complete banking solutions to its deposit and branch banking customers. As a tech-led Bank, AU has a strong digital presence with innovative products and services like 24X7 video banking, credit cards, personal loans, UPI QRs, payments, merchant lending, WhatsApp Banking, Chatbots etc. and its digital bank application AU0101 remains among the higher rated banking apps in India.

The Bank operates from 2,414 banking touchpoints across 21 States & 4 Union Territories serving 1.08 Cr customers with an employee base of 46,000+ employees. As on 30th June’24, Bank has a Shareholders Funds of Rs 15,516 Cr, Deposit base of Rs 97,290 Cr, Total Loan Portfolio of Rs 99,792 Cr and a Balance sheet size of ~Rs 1.26 Lakh Crore. AU SFB enjoys the trust of marquee investors and is listed at both NSE and BSE. It has consistently maintained high external credit Rating and is presently rated ‘AA/Stable’ by CRISIL Ratings, ICRA Ltd., CARE Ratings and India Ratings, while the Bank’s FD is rated ‘AA+/Stable’ from CRISIL Ratings.

Website: www.aubank.in | Twitter: @aubankindia | Facebook: AU Small Finance Bank | LinkedIn: AU Bank

About United India General Insurance

United India Insurance Company Limited was incorporated as a Company on 18th February 1938. General Insurance Business in India was nationalized in 1972. 12 Indian Insurance Companies, 4 Cooperative Insurance Societies and Indian operations of 5 Foreign Insurers, besides General Insurance operations of southern region of Life Insurance Corporation of India were merged with United India Insurance Company Limited. After Nationalization United India has grown by leaps and bounds and has over 9,000 work force spread across 1,537 offices providing insurance cover to 1.74 Crore policy holders. The Company has variety of insurance products to provide insurance cover from bullock carts to satellites.



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United India has been in the forefront of designing and implementing complex covers to large customers, as in cases of ONGC Ltd, GMR- Hyderabad International Airport Ltd, Mumbai International Airport Ltd Tirumala-Tirupati Devasthanam etc. We have been also the pioneer in taking Insurance to rural masses with large level implementation of Universal Health Insurance Program of Government of India & Vijaya Raji Janani Kalyan Yojana (covering 45 lakhs women in the state of Madhya Pradesh) , Tsunami Jan Bima Yojana (in 4 states covering 4.59 lakhs of families), National Livestock Insurance and many such schemes. The insurance company has their presence in more than 1000 tier II & III towns and villages through their innovative Micro Offices.

For further details, please contact:

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United India General Insurance

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