



ATUL LTD

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SEC:A:1

November 18, 2014

To:

The Company Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

bse.listing@bseindia.com

Telefax (022) 22722082 | 22723132
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G
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Mumbai 400051

cmlist@nse.co.in

Telefax (022) 26598237 | 26598238 | 26598120

Sub: Disclosure under Clause 36 of the Listing Agreement - Ratings

Dear Sirs:

Kindly note that Credit Rating & Research Ltd (CARE):

- (i) has revised rating from 'CARE AA' [Double A] to 'CARE AA+' [Double A Plus] assigned to the long-term facilities (borrowings for more than one year) of the company.
- (ii) has reaffirmed the rating 'CARE A1+' [A One Plus] to the short term facilities (borrowings up to one year) of the company.
- (iii) has reaffirmed the rating 'CARE A1+' [A One Plus] to the Commercial Paper (CP) issue.

This is for information of the members.

Thank you,

Yours faithfully,
For ATUL LTD


Lalit Patni
Company Secretary and
Chief Compliance Officer



LALBHAI GROUP

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