Atul touching lives...

Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006 Gujarat, India

Segment revenue, results and capital employed

(₹ lacs)

	Particulars	Three months ended on		Year ended on	
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
1	**Segment revenue**				
	Life Science Chemicals	11,989	10,442	53,026	40,169
	Performance & Other Chemicals	30,214	24,521	1,10,214	85,924
	Total	42,203	34,963	1,63,240	1,26,093
	Less:				
	Inter segment revenue	931	845	3,815	3,497
	Sales	**41,272**	**34,118**	**1,59,425**	**1,22,596**
2	**Segment results**				
	Profit before interest and tax:				
	Life Science Chemicals	1,513	1,337	9,001	6,627
	Performance & Other Chemicals	1,341	1,922	7,341	5,019
	Total	**2,854**	**3,259**	**16,342**	**11,646**
	Less:				
	Interest	729	621	2,546	2,569
	Other unallocable expenditure	427	177	1,797	1,564
	Add:				
	Exchange rate difference - Gain | (Loss)	(181)	(476)	(909)	(907)
	Unallocable income	1,026	248	2,838	1,369
	Total Profit Before Tax	**2,543**	**2,233**	**13,928**	**7,975**
3	**Capital employed**				
	(Segment assets - Segment liabilities)				
	Life Science Chemicals	19,353	17,044	19,353	17,044
	Performance & Other Chemicals	48,097	44,705	48,097	44,705
	Unallocable	24,388	18,448	24,388	18,448
	Total	**91,838**	**80,197**	**91,838**	**80,197**

For Atul Ltd

S Lalbhai

Sunil S Lalbhai
Chairman & Managing Director

Mumbai
May 13, 2011
www.atul.co.in

Lalbhai Group

Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Audited financial results for the year ended March 31, 2011

(₹ lacs)

	Particulars	Three months ended on		Year ended on		Consolidated accounts for the year ended on	
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
1	**Net sales | income from operations**						
	Gross sales	41,272	34,118	1,59,425	1,22,596	1,61,668	1,24,982
	Less: Excise duty	2,173	1,623	8,656	5,784	8,656	5,784
	Net sales	39,099	32,495	1,50,769	1,16,812	1,53,012	1,19,198
	Other operating income	1,560	1,275	4,002	3,021	3,970	3,175
	Total net sales | income from operations	40,659	33,770	1,54,771	1,19,833	1,56,982	1,22,373
2	**Expenditure**						
	a (Increase) | decrease in stock in trade and work in progress	1,558	(878)	(2,511)	(2,255)	(3,156)	(2,096)
	b Consumption of raw materials	21,222	17,775	88,683	66,212	88,683	66,212
	c Purchase of traded goods	238	715	1,671	1,720	4,235	3,359
	d Employees cost	2,720	3,137	10,556	10,322	10,820	10,612
	e Power, fuel and water	3,597	3,195	13,799	11,252	13,799	11,252
	f Manufacturing expenses	3,151	2,879	8,797	6,933	8,798	6,936
	g Depreciation and amortisation	983	1,027	3,854	3,730	3,864	3,742
	h Other expenditure	4,142	2,588	14,128	11,003	14,153	11,542
	Total	**37,611**	**30,438**	**1,38,977**	**1,08,917**	**1,41,196**	**1,11,559**
3	**Profit from operations before other income , interest and exceptional items (1-2)**	3,048	3,332	15,794	10,916	15,786	10,814
4	**Other income**	215	(2)	579	535	543	538
5	**Profit before interest and exceptional items (3+4)**	3,263	3,330	16,373	11,451	16,329	11,352
6	**Interest expenses**	729	621	2,546	2,569	2,554	2,576
7	**Profit after interest but before exchange rate difference and exceptional items (5-6)**	**2,534**	**2,709**	**13,827**	**8,882**	**13,775**	**8,776**
8	**Exchange rate difference: Profit | (Loss)**	(181)	(476)	(909)	(907)	(887)	(886)
9	**Profit after interest and exchange rate difference but before exceptional items(7+8)**	**2,353**	**2,233**	**12,918**	**7,975**	**12,888**	**7,890**
10	**Exceptional items**						
	Gain on settlement of long term export advance	-	-	820	-	820	-
	Recovery of advance written off during prior years	190	-	190	-	190	-
	Total	**190**	**-**	**1,010**	**-**	**1,010**	**-**
11	**Profit from ordinary activities before tax (9+10)**	**2,543**	**2,233**	**13,928**	**7,975**	**13,898**	**7,890**
12	**Tax expense**						
	a) Current tax	347	578	4,269	2,210	4,273	2,239
	b) Deferred tax	332	525	48	486	47	485
	Total tax (a+b)	679	1,103	4,317	2,696	4,320	2,724
13	**Net Profit from ordinary activities after tax (11-12)**	**1,864**	**1,130**	**9,611**	**5,279**	**9,578**	**5,166**
14	**Tax adjustment in respect of earlier year**	**(611)**	**402**	**(611)**	**402**	(611)	**393**
15	**Net Profit for the period (13+14)**	**1,253**	**1,532**	**9,000**	**5,681**	**8,967**	**5,559**

Atul Ltd

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Audited financial results for the year ended March 31, 2011

(₹ lacs)

	Particulars	Three months ended on		Year ended on		Consolidated accounts for the year ended on	
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
16	**Add: Share of profit in associate companies**	-	-	-	-	54	-
17	**Less: Minority interest**	-	-	-	-	(4)	8
18	**Net Profit**	1,253	1,532	9,000	5,681	9,025	5,551
19	**Paid-up equity share capital (face value ₹ 10 per share)**	2,966	2,966	2,966	2,966	2,966	2,966
20	**Reserves excluding revaluation reserves**			42,883	34,429	43,231	34,752
21	**Earnings per share (EPS)**						
	Basic and diluted EPS (₹ per share)	4.22	5.16	30.34	19.15	30.43	18.71
19	**Public shareholding**						
	Number of shares	1,61,16,619	1,72,28,218	1,61,16,619	1,72,28,218	1,61,16,619	1,72,28,218
	Percentage of shareholding	54.34%	58.08%	54.34%	58.08%	54.34%	58.08%
20	**Promoters and promoter group**						
	Shareholding						
	a) Pledged | encumbered:						
	Number of shares	-	29,94,000	-	29,94,000	-	29,94,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	24.08%	-	24.08%	-	24.08%
	Percentage of shares (as a % of the total share capital of the company)	-	10.09%	-	10.09%	-	10.09%
	b) Non-encumbered:						
	Number of shares	1,35,45,114	94,39,515	1,35,45,114	94,39,515	1,35,45,114	94,39,515
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	75.92%	100.00%	75.92%	100.00%	75.92%
	Percentage of shares (as a % of the total share capital of the company)	45.66%	31.83%	45.66%	31.83%	45.66%	31.83%

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 13, 2011.

2 The Board of Directors has recommended a dividend of ₹ 4.5 per share (45 %) subject to approval of the shareholders.

3 The Company acquired on January 31, 2011, 50% of the equity shares of M. Dohmen SA, Switzerland, a synthetic dyes company providing integrated solutions especially for automotive and polyamide | wool applications and having a turnover of around Euro 56 million.

4 The Company has made reassessment of the risk and returns of its products groups, the nature of its businesses, the class of customers, etc and accordingly reclassified its business segments into Life Science Chemicals and Performance and Other Chemicals. This change does not have any financial impact.

5 Figures in the previous periods have been regrouped | re-stated wherever necessary including segment report.

6 Number of investor complaints for the quarter ended March 31, 2011 : Opening - Nil, Received - 2, Disposed of - 2 and Balance - Nil.

Atul Ltd

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Audited financial results for the year ended March 31, 2011

(₹ lacs)

Particulars	Year ended on	
	March 31, 2011	March 31, 2010
Shareholders funds		
a Capital	2,968	2,968
b Reserve and surplus	53,741	45,493
Loan funds	32,823	29,478
Deferred tax liabilities (net)	2,306	2,258
Total	**91,838**	**80,197**
Fixed assets	42,619	42,365
Investments	8,332	6,502
Current assets, loans and advances		
a Inventories	26,139	21,129
b Sundry debtors	30,162	27,061
c Cash and bank balances	1,635	1,484
d Other current assets	-	-
e Loans and advances	15,805	13,625
Less: Current liabilities and provisions		
a Liabilities	28,996	26,980
b Provisions	3,858	4,989
Total	**91,838**	**80,197**

For Atul Ltd

S Lalbhai

Sunil S Lalbhai
Chairman & Managing Director

Mumbai
May 13, 2011
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