



ATUL LTD

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SEC:A:1

January 18, 2013

The Company Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

corp.relations@bseindia.com
FAX No. (022) 22723121 / 22723719

✓ The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051.

REGISTERED A.D.
cmllist@nse.co.in

**FAX No. (022) 26598237 / 26598238
26598120**

Dear Sir :

**Sub.: Unaudited financial results for the third quarter ended on
December 31, 2012.**

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith unaudited financial results of the Company for the third quarter ended December 31, 2012. The same have been taken on record by the Board of Directors of the Company to-day at their meeting scheduled at 11.30 a.m. at Mumbai.

Kindly acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,
FOR ATUL LIMITED

Lalit Patni
General Manager,
Legal & Secretarial

Encl. : as above.



LALBHAI GROUP

Registered Office: Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad 380006, Gujarat, India
Telephone: (+91 79) 26460520 | 26461294 | 26463706 | Telefax: (+91 79) 26404111



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Standalone unaudited financial results for the quarter and nine months ended December 31, 2012

	Particulars	For the quarter ended on			Nine months ended on			Year ended on	
		December 31, 2012		September 30, 2012	December 31, 2011		December 31, 2011	March 31, 2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations								
	a Net sales income from operations (Net of excise duty)	44,015	53,713	44,360	1,47,287	1,29,458	1,74,567		
	b Other operating income	1,067	633	1,091	2,339	2,609	3,475		
	Total income from operations (net)	45,082	54,346	45,451	1,49,626	1,32,067	1,78,042		
2	Expenses								
	a Cost of materials consumed	24,666	31,509	27,026	88,066	83,387	1,05,513		
	b Purchases of stock-in-trade	266	777	258	1,529	1,474	2,001		
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,127	(1,342)	(496)	(2,879)	(5,436)	(1,533)		
	d Employee benefit expenses	3,084	3,115	2,924	9,407	8,521	11,720		
	e Depreciation and amortisation expenses	1,286	1,210	1,066	3,604	3,050	4,365		
	f Power, fuel and water	4,806	5,828	4,013	15,764	12,112	16,686		
	g Other expenses	5,334	6,228	5,409	17,949	16,290	23,340		
	Total expenses	41,569	47,325	40,200	1,33,440	1,19,398	1,62,092		
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,513	7,021	5,251	16,186	12,669	15,950		
4	Other income	489	568	211	1,371	599	1,164		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,002	7,589	5,462	17,557	13,268	17,114		
6	Finance costs (see note 2)	781	596	992	2,494	2,897	4,310		
7	Profit from ordinary activities after finance costs but before exchange rate difference and exceptional items (5-6)	3,221	6,993	4,470	15,063	10,371	12,804		
8	Exchange rate difference: gain (loss)	725	(834)	(608)	453	(1,821)	(1,207)		
9	Profit after finance costs and exchange rate difference but before exceptional items (7+8)	3,946	6,159	3,862	15,516	8,550	11,597		
10	Exceptional items								
	Reversal of provision for diminution in value of long term investment in a subsidiary company	-	-	-	-	-	651		
	Reversal of previous year finance costs (see note 2)	-	538	-	538	-	-		
	Total	-	538	-	538	-	651		
11	Profit from ordinary activities before tax (9+10)	3,946	6,697	3,862	16,054	8,550	12,248		
12	Tax expense								
	a Current tax	1,154	1,786	1,360	4,605	2,831	3,510		
	b Deferred tax	2	41	(74)	41	(310)	(75)		
	Total tax (a+b)	1,156	1,827	1,286	4,646	2,521	3,435		
13	Net Profit from ordinary activities after tax (11-12)	2,790	4,870	2,576	11,408	6,029	8,813		



Atul Ltd

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Standalone unaudited financial results for the quarter and nine months ended December 31, 2012

Particulars		For the quarter ended on				Nine months ended on		Year ended on	
		December 31, 2012		September 30, 2012		December 31, 2011		December 31, 2011	
		Unaudited		Unaudited		Unaudited		Unaudited	Audited
14	Tax adjustment in respect of earlier years	-		-		-		-	(2)
15	Net Profit for the period (13+14)	2,790		4,870		2,576		6,029	8,811
16	Paid-up equity share capital (face value ₹ 10 per share)	2,966		2,966		2,966		2,966	2,966
17	Reserves excluding revaluation reserves								50,573
18	Earnings per share (EPS)								
	Basic and diluted EPS (₹ per share)	9.41		16.41		8.69		20.33	29.70
A	Particulars of shareholding								
1	Public shareholding								
	Number of shares	1,47,24,385		1,47,35,798		1,48,14,192		1,48,14,192	1,48,00,015
	Percentage of shareholding	49.64%		49.68%		49.94%		49.94%	49.90%
2	Promoters and promoter group shareholding								
	a) Pledged / encumbered:								
	Number of shares	-		-		-		-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-		-		-		-	-
	Percentage of shares (as a % of the total share capital of the Company)	-		-		-		-	-
	b) Non-encumbered:								
	Number of shares	1,49,37,348		1,49,25,935		1,48,47,541		1,49,37,348	1,48,61,718
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%		100.00%		100.00%		100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	50.36%		50.32%		50.06%		50.36%	50.10%
B	Investor complaints								
	For the quarter ended December 31, 2012								
	Pending at the beginning of the quarter	-		-		-		-	-
	Received during the quarter	8							
	Disposed of during the quarter	8							
	Remaining unresolved at the end of the quarter	-		-		-		-	-

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on January 18, 2013. The report of the Statutory Auditors contains no qualification.
- As mentioned in Note 3 of the published results for the quarter ended September 30, 2012, Gujarat Pollution Control Board had issued a notice to shut-down manufacturing operations at Valsad Site and subsequently, vide its letter dated October 17, 2012, permitted to restart manufacturing operations. This event did affect the performance of the quarter ended December 31, 2012 and may affect the performance for some time more in the near term, but the Company believes that there will not be any significant long-term impact on its operations; based on the initiatives taken, the performance for 2013-14 is expected to be normal.
- Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary including in the segment result.
- The unaudited Segment revenue, results and capital employed are annexed.

For Atul Ltd

Slavsha

Sunil S Lalbhai

Chairman & Managing Director



Mumbai

January 18, 2013

www.atul.co.in



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Segment revenue, results and capital employed

Particulars	For the quarter ended on				Nine months ended on		Year ended on	
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	December 31, 2011	March 31, 2012	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue								
Life Science Chemicals	17,870	18,189	15,378	51,389	44,956	59,428		
Performance & Other Chemicals	30,025	39,920	32,500	1,07,770	94,805	1,28,385		
Total	47,895	58,109	47,878	1,59,159	1,39,761	1,87,813		
Less:								
Inter segment revenue	3,880	4,396	3,518	11,872	10,303	13,246		
Sales	44,015	53,713	44,360	1,47,287	1,29,458	1,74,567		
2 Segment results								
Life Science Chemicals	2,830	4,619	3,422	10,905	8,040	10,365		
Performance & Other Chemicals	1,470	3,172	2,471	7,218	6,158	8,229		
Total	4,300	7,791	5,893	18,123	14,198	18,594		
Less:								
Interest	781	596	992	2,494	2,897	4,310		
Other unallocable expenditure	671	394	632	1,601	1,513	2,243		
Add:								
Exchange rate difference - gain (loss)	725	(834)	(608)	453	(1,821)	(1,207)		
Unallocable income	373	730	201	1,573	583	1,414		
Total Profit Before Tax	3,946	6,697	3,862	16,054	8,550	12,248		
3 Capital employed								
(Segment assets - Segment liabilities)								
Life Science Chemicals	29,609	30,018	25,091	29,609	25,091	25,460		
Performance & Other Chemicals	54,391	55,790	54,748	54,391	54,748	50,113		
Unallocable	27,057	25,729	24,767	27,057	24,767	27,455		
Total	1,11,057	1,11,537	1,04,606	1,11,057	1,04,606	1,03,028		

For Atul Ltd

S. Lalbhai