



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India



Unaudited financial results for the quarter ended December 31, 2011

Particulars		For the quarter ended on			Nine months ended on		Year ended on March 31, 2011 Audited
		December 31, 2011 Unaudited	September 30, 2011 Unaudited	December 31, 2010 Unaudited	December 31, 2011 Unaudited	December 31, 2010 Unaudited	
1	Net sales Income from operations						
	Gross sales	47,965	48,496	42,237	140,097	118,153	159,425
	Less: Excise duty	3,091	3,341	1,982	9,343	6,483	8,656
	Net sales	44,874	45,155	40,255	130,754	111,670	150,769
	Other operating income	1,291	974	991	3,032	2,442	4,002
	Total net sales Income from operations	46,165	46,129	41,246	133,786	114,112	154,771
2	Expenditure						
	a (Increase) decrease in stock in trade and work in progress	(496)	(1,388)	(719)	(5,436)	(4,069)	(2,511)
	b Consumption of raw materials	27,026	28,551	23,906	83,387	67,879	89,177
	c Purchase of traded goods	258	529	400	1,474	1,433	1,671
	d Employees cost	3,059	2,951	2,805	8,857	7,836	10,556
	e Power, fuel and water	4,025	4,334	3,525	12,161	10,202	13,799
	f Manufacturing expenses	2,281	2,546	1,701	7,087	5,646	8,797
	g Depreciation and amortisation	1,066	999	961	3,050	2,871	3,854
	h Other expenditure	3,510	3,403	3,694	10,225	9,465	13,634
	Total	40,729	41,925	36,273	120,805	101,263	138,977
3	Profit from operations before other income , Interest and exceptional Items (1-2)	5,436	4,204	4,973	12,981	12,849	15,794
4	Other Income	23	177	10	225	364	579
5	Profit before Interest and exceptional Items (3+4)	5,459	4,381	4,983	13,206	13,213	16,373
6	Interest expenses	989	1,238	648	2,835	1,920	2,546
7	Profit after Interest but before exchange rate difference and exceptional Items (6-6)	4,470	3,143	4,335	10,371	11,293	13,827
8	Exchange rate difference: Gain (Loss)	(608)	(990)	(141)	(1,821)	(728)	(909)
9	Profit after Interest and exchange rate difference but before exceptional Items(7+8)	3,862	2,153	4,194	8,550	10,565	12,918
10	Exceptional Items						
	Gain on settlement of long term export advance	-	-	-	-	820	820
	Recovery of advance written off during prior years	-	-	-	-	-	190
	Total	-	-	-	-	820	1,010
11	Profit from ordinary activities before tax (9+10)	3,862	2,153	4,194	8,550	11,385	13,928
12	Tax expense						
	a) Current tax	1,360	626	1,542	2,831	3,922	4,269
	b) Deferred tax	(74)	(72)	(147)	(310)	(284)	48
	Total tax (a+b)	1,286	554	1,395	2,521	3,638	4,317
13	Net Profit from ordinary activities after tax (11-12)	2,576	1,599	2,799	6,029	7,747	9,611



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14 Tax adjustment in respect of earlier year	-	-	-	-	-	-	(6.11)
15 Net Profit for the period (13+14)	2,576	1,599	2,799	6,029	7,747	9,000	9,000
16 Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966	2,966	2,966
17 Reserves excluding revaluation reserves							42,883
18 Earnings per share (EPS)	8.69	5.39	9.44	20.33	26.12	30.34	30.34
19 Basic and diluted EPS (₹ per share)							
Public shareholding	14,814,192	14,815,620	16,648,369	14,814,192	16,648,369	16,116,619	16,116,619
Number of shares	49.94%	49.95%	56.13%	49.94%	56.13%	54.34%	54.34%
Percentage of shareholding							
20 Promoters and promoter group							
Shareholding							
a) Pledged/encumbered:							
Number of shares	-	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered:							
Number of shares	14,847,541	14,846,113	13,013,364	14,847,541	13,013,364	13,545,114	13,545,114
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	50.06%	50.05%	43.87%	50.06%	43.87%	45.66%	45.66%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 27, 2012.
- The Statutory Auditors have carried out a limited review of the above financial results.
- During the quarter, the Company has opted for the option given in paragraph 46A of Accounting Standard-11 "The effects of Changes in Foreign Exchange Rates" inserted by the notification dated 29th December, 2011 issued by the Ministry of Corporate Affairs and accordingly, the foreign exchange loss on Long Term Foreign Currency Monetary Items relating to the acquisition of depreciable assets are amortised over the balance period of such life of Assets. The Foreign exchange loss on Long Term Foreign Currency monetary items, for the nine months period ended December 31, 2011 is Rs. 762 lacs (including the foreign exchange loss for the six months period ended September 30, 2011 Rs.166 lacs) remains to be amortised as at December 31, 2011.
- Composition of business segment:
 - Life Science Chemicals
 - Performance and Other ChemicalsAPI Inters, APIs, Herbicides, Fungicides, Tissue culture products and others
Textile dyes, Pigments, Paper dyes, Epoxy Resins, Hardeners, Rubber Adhesives, Polyurethane Adhesives and others, P-Cresol, Bulk intermediates, Sulphonates and others
- Figures of the previous periods have been regrouped | re-stated wherever necessary including in segment report.
- Number of investor complaints for the quarter ended December 31, 2011 : Opening - Nil, Received - 11, Disposed of - 11 and Balance - Nil.

Mumbai
January 27, 2012
Website: www.atul.co.in



Atul Group

For Atul Ltd
Sunil S. Lalbhai
Chairman & Managing Director

S. Lalbhai



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Segment revenue, results and capital employed

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	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Segment revenue						
Life Science Chemicals	17,035	18,498	15,092	49,919	40,820	53,026
Performance & Other Chemicals	31,372	30,391	27,575	91,398	78,427	110,214
Total	48,407	48,889	42,667	141,317	119,247	163,240
Less:						
Inter segment revenue	442	393	430	1,220	1,094	3,815
Sales	47,965	48,496	42,237	140,097	118,153	159,425
2 Segment results						
Life Science Chemicals	3,509	2,767	2,879	8,375	7,411	9,035
Performance & Other Chemicals	2,369	1,793	2,243	5,712	6,288	7,411
Total	5,878	4,560	5,122	14,087	13,699	16,446
Less:						
Interest	989	1,238	648	2,835	1,920	2,546
Other unallocable expenditure	632	501	550	1,513	1,370	1,797
Add:						
Exchange rate difference - Gain (Loss)	(608)	(990)	(141)	(1,821)	(728)	(909)
Unallocable income	213	322	411	632	1,704	2,734
Total Profit Before Tax	3,862	2,153	4,194	8,550	11,385	13,928
3 Capital employed						
(Segment assets - Segment liabilities)						
Life Science Chemicals	25,815	23,940	21,319	25,815	21,319	19,540
Performance & Other Chemicals	56,467	56,468	51,819	56,467	51,819	48,730
Unallocable	23,586	24,864	18,522	23,586	18,522	21,263
Total	105,868	105,272	91,660	105,868	91,660	89,533

For Atul Ltd

S. Lalbhai

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Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group