



Atul Ltd

Registered Office: Ashoka Chambers, Rassaia Marg, Ahmedabad 380006, Gujarat, India

Unaudited financial results for the quarter ended December 31, 2010

(Rs Incrs)

Particulars	Three months ended on		Nine months ended on		Year ended on
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net sales Income from operations					
Gross sales	42,237	32,696	1,18,153	88,478	1,22,596
Less: Excise duty	1,982	1,902	6,483	4,161	5,784
Net sales	40,255	30,794	1,11,670	84,317	1,16,812
Other operating income	991	702	2,442	1,746	3,021
Total net sales Income from operations	41,246	31,496	1,14,112	86,063	1,19,833
2 Expenditure					
a. (Increase) decrease in stock in trade and work in progress	(553)	(862)	(4,069)	(1,377)	(2,255)
b. Consumption of raw materials	23,563	17,941	67,461	48,437	66,212
c. Purchase of traded goods	400	803	1,433	1,005	1,720
d. Employees cost	2,805	2,598	7,836	7,185	10,322
e. Power, fuel and water	3,525	2,677	10,202	8,057	11,252
f. Manufacturing expenses	1,701	1,756	5,646	4,054	6,933
g. Depreciation and amortisation	961	908	2,871	2,703	3,730
h. Other expenditure	3,889	4,231	9,986	8,415	11,016
Total	36,289	30,052	1,01,366	78,479	1,08,930
3 Profit from operations before other income, interest and exceptional items (1-2)	4,957	1,444	12,746	7,584	10,903
4 Other income	10	13	364	537	535
5 Profit before interest and exceptional items (3+4)	4,967	1,457	13,110	8,121	11,438
6 Interest expenses	632	585	1,817	1,948	2,556
7 Profit after interest but before exchange rate difference and exceptional items (5-6)	4,335	872	11,293	6,173	8,882
8 Exchange rate difference: Profit Loss	(141)	(176)	(728)	(431)	(907)
9 Profit after interest and exchange rate difference but before exceptional items(7+8)	4,194	696	10,565	5,742	7,975
10 Exceptional items					
Gain on settlement of long term export advance	-	-	820	-	-
11 Profit from ordinary activities before tax (9-10)	4,194	696	11,385	5,742	7,975
12 Tax expense					
a). Current tax	1,542	213	3,922	1,632	2,210
b). Deferred tax	(147)	4	(284)	(39)	486
Total tax (a+b)	1,395	217	3,638	1,593	2,696
13 Net profit from ordinary activities after tax (11-12)	2,799	479	7,747	4,149	5,279
14 Tax adjustment in respect of earlier year	-	-	-	-	402
15 Net profit for the period (13+14)	2,799	479	7,747	4,149	5,681
16 Paid-up equity share capital (face value Rs 10 per share)	2,966	2,966	2,966	2,966	2,966
17 Reserves excluding revaluation reserves					344
18 Earnings Per Share (EPS)					
Basic and diluted EPS (Rs per share)	9.44	1.61	26.12	13.99	19.15

Unaudited financial results for the quarter ended December 31, 2010

Particulars	Three months ended on		Nine months ended on		Year ended on
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
19 Public shareholding					
Number of shares	1,66,48,369	1,75,56,983	1,66,48,369	1,75,56,983	1,72,28,218
Percentage of shareholding	56.13%	59.19%	56.13%	59.19%	58.08%
20 Promoters and promoter group					
Shareholding					
a) Pledged (encumbered):					
Number of shares	-	30,67,200	-	30,67,200	29,94,000
Percentage of shares (as a % of the total shareholding of promoter and promoter)	-	25.34%	-	25.34%	24.08%
Percentage of shares (as a % of the total share capital of the company)	-	10.34%	-	10.34%	10.09%
b) Non-encumbered:					
Number of shares	1,30,13,364	90,37,550	1,30,13,364	90,37,550	94,39,515
Percentage of shares (as a % of the total shareholding of promoter and promoter)	100.00%	74.66%	100.00%	74.66%	75.92%
Percentage of shares (as a % of the total share capital of the company)	43.87%	30.47%	43.87%	30.47%	31.83%

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 28, 2011.
- 2 The Statutory Auditors have carried out a limited review of the above financial results.
- 3 Figures in the previous periods have been regrouped | restated wherever necessary.
- 4 Number of investor complaints for the quarter ended December 31, 2010 : Opening - Nil, Received - 18, Disposed off - 18 and Balance - Nil.





Atul Ltd

Registered Office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Segment revenue, results and capital employed

(Rs lacs)

Particulars	Three months ended on		Nine months ended on		Year ended on
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue					
Colors	9,025	8,550	25,896	23,133	30,152
Speciality & other chemicals	33,561	24,472	93,155	66,309	93,710
Total	42,586	33,022	1,19,051	89,442	1,23,862
Less:					
Inter segment revenue	349	326	898	964	1,266
Sales	42,237	32,696	1,18,153	88,478	1,22,596
2 Segment results					
Profit before interest and tax:					
Colors	566	(694)	1,394	(339)	485
Speciality & other chemicals	4,524	2,256	12,094	8,726	11,215
Total	5,090	1,562	13,488	8,387	11,700
Less:					
Interest	632	585	1,817	1,948	2,556
Other unallocable expenditure	550	519	1,370	1,387	1,737
Add:					
Exchange rate difference - Gain (Loss)	(141)	(176)	(728)	(431)	(907)
Unallocable income	427	414	1,812	1,121	1,475
Total Profit Before Tax	4,194	696	11,385	5,742	7,975
3 Capital employed					
(Segment assets - Segment liabilities)					
Colors	17,637	15,019	17,637	15,019	15,645
Speciality & other chemicals	56,352	49,153	56,352	49,153	47,796
Unallocable	17,671	14,358	17,671	14,358	15,882
Total	91,660	78,530	91,660	78,530	79,323

For Atul Ltd

S Lalbhai

Sunil S Lalbhai

Chairman & Managing Director

Mumbai
January 28, 2011
www.atul.co.in



Lalbhai Group