



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

Unaudited financial results for the quarter ended September 30, 2011

(₹ lacs)

Particulars	Three months ended on		Six months ended on		Year ended on
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales income from operations				
	Gross sales	48,496	41,135	92,132	75,916
	Less: Excise duty	3,341	2,368	6,252	4,501
	Net sales	45,155	38,767	85,880	71,415
	Other operating income	974	822	1,741	1,451
	Total net sales income from operations	46,129	39,589	87,621	72,866
2	Expenditure				
	a (Increase) decrease in stock in trade and work in progress	(1,388)	(1,273)	(4,940)	(3,350)
	b Consumption of raw materials	28,551	23,257	56,361	43,973
	c Purchase of traded goods	529	486	1,216	1,033
	d Employees cost	2,951	2,616	5,798	5,031
	e Power, fuel and water	4,334	3,728	8,136	6,677
	f Manufacturing expenses	2,546	2,067	4,806	3,945
	g Depreciation and amortisation	999	933	1,984	1,910
	h Other expenditure	3,403	2,965	6,715	5,771
	Total	41,925	34,779	80,076	64,990
3	Profit from operations before other income, interest and exceptional items (1-2)	4,204	4,810	7,545	7,876
4	Other income	177	69	202	354
5	Profit before interest and exceptional items (3+4)	4,381	4,879	7,747	8,230
6	Interest expenses	1,238	670	1,846	1,272
7	Profit after interest but before exchange rate difference and exceptional items (5-6)	3,143	4,209	5,901	6,958
8	Exchange rate difference: Gain (Loss)	(990)	62	(1,213)	(587)
9	Profit after interest and exchange rate difference but before exceptional items(7+8)	2,153	4,271	4,688	6,371
10	Exceptional items				
	Gain on settlement of long term export advance	-	-	-	820
	Recovery of advance written off during prior years	-	-	-	190
	Total	-	-	-	820
11	Profit from ordinary activities before tax (9+10)	2,153	4,271	4,688	7,191
					13,928



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Particulars	Three months ended on		Six months ended on		Year ended on
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
12 Tax expense					
a) Current tax	626	1,382	1,471	2,380	4,269
b) Deferred tax	(72)	(59)	(236)	(137)	48
Total tax (a+b)	554	1,323	1,235	2,243	4,317
13 Net Profit from ordinary activities after tax (11-12)	1,599	2,948	3,453	4,948	9,611
14 Tax adjustment in respect of earlier year	-	-	-	-	(611)
15 Net Profit for the period (13+14)	1,599	2,948	3,453	4,948	9,000
16 Paid-up equity share capital (face value ₹ 10 per share)	2,966	2,966	2,966	2,966	2,966
17 Reserves excluding revaluation reserves					42,883
18 Earnings per share (EPS)					
Basic and diluted EPS (₹ per share)	5.39	9.94	11.64	16.68	30.34
19 Public shareholding					
Number of shares	1,48,15,620	1,69,08,338	1,48,15,620	1,69,08,338	1,61,16,619
Percentage of shareholding	49.95%	57.00%	49.95%	57.00%	54.34%
20 Promoters and promoter group					
Shareholding					
a) Pledged/encumbered:					
Number of shares	-	1,46,000	-	1,46,000	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	1.15%	-	1.15%	-
Percentage of shares (as a % of the total share capital of the company)	-	0.49%	-	0.49%	-
b) Non-encumbered:					
Number of shares	1,48,46,113	1,26,07,395	1,48,46,113	1,26,07,395	1,35,45,114
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	98.85%	100.00%	98.85%	100.00%
Percentage of shares (as a % of the total share capital of the company)	50.05%	42.51%	50.05%	42.51%	45.66%

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 21, 2011.
- 2 The Statutory Auditors have carried out a limited review of the above financial results.
- 3 Atul Europe Ltd (A wholly owned subsidiary of Atul Ltd) has acquired on August 12, 2011, 88% of the equity shares of DPD Ltd, UK, mainly engaged in scientific propagation of tissue cultured date palm plants and having a turnover of around ₹ 1 million.
- 4 Figures of the previous periods have been regrouped | re-stated wherever necessary including in segment report.
- 5 Number of investor complaints for the quarter ended September 30, 2011 : Opening - Nil, Received - 3, Disposed of - 3 and Balance - Nil.