Ref.atulauto/NSE/Results/outcome/BoardMeet/1 October 28, 2013

To,
The Manager,
Listing Department/Compliance Department,
National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051

Kind Attention: Mr. Samir Rajdev - Manager

Sub: Outcome of Board Meeting held on 28th October, 2013
Ref: Symbol – ATULAUTO Series – EQ

Dear Sir,

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held on Monday, 28th October, 2013 in which following businesses were transacted:

(a) The Board of Directors of the Company have received, considered and approved the unaudited financial results for the quarter & half year ended on 30th September, 2013.
(b) The Board had decided to declare Interim Dividend @40% (Rs.4 per equity share)
(c) The Board had fixed Monday, 11th November, 2013 as the Record Date for payment of Interim Dividend.

We further inform that the Company will make payment of Interim Divided by 26th November, 2013 to shareholders.

We are attaching herewith following documents:

(a) Unaudited Results for Quarter/Half year ended on 30th September, 2013
(b) Statement of Assets & Liability for half year ended on 30th September, 2013.
(b) Limited Review Report of Statutory auditors of the Company

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement. Further, we will submit the newspaper cuttings of the Results to be published through separate communication.

Thanking you.
Yours faithfully,
FOR ATUL AUTO LIMITED,

ATUL AUTO LTD. SHAPAR

(Paras J Viramgama)
Asst. Company Secretary

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024.

Unaudited Results for the Quarter and Half Year ended on 30th September, 2013

(Rs. In lacs except per share data and no of vehicle sold)

	Particulars	Quarter Ended On			Half Year Ended on		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
	No. of Vehicle Sold (in units)	9 576	7 568	7 578	17 144	14 419	32 040
1	INCOME FROM OPERATIONS						
a	Net Sales/income from operations (net of excise duty)	10 872	8 553	8 584	19 425	16 263	36 286
b	Other Operating Income	28	17	11	45	59	98
	TOTAL Income from Operation (Net)	10 900	8 570	8 595	19 470	16 322	36 384
2	EXPENSES						
a	Cost of materials consumed	8 572	6 422	6 792	14 994	12 554	28 315
b	Purchase of Stock in trade						
c	Changes in inventories of finished goods, work-in-progress	- 164	220	- 78	56	330	74
d	Employee benefits expenses	685	658	519	1 343	1 010	2 101
e	Depreciation and amortization expenses	130	123	111	253	218	444
f	Other expenses	664	546	420	1 210	811	1 885
	TOTAL EXPENSES	9 887	7 969	7 764	17 856	14 923	32 819
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1 013	601	831	1 614	1 399	3 565
4	Other Income	63	60	46	123	59	198
5	Profit/(Loss) from operations before finance costs and exceptional items	1 076	661	877	1 737	1 458	3 763
6	Finance Costs	22	5	18	27	23	40
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1 054	656	859	1 710	1 435	3 723
8	Exceptional items	0	0	0	0	0	0
9	Profit/(Loss) from ordinary activities	1 054	656	859	1 710	1 435	3 723
10	Tax expenses	316	224	238	540	427	1 130
11	Net Profit/(Loss) for the period	738	432	621	1 170	1 008	2 593
12	Paid-up equity share capital	1 120	1 120	1 120	1 120	1 120	1 120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						6 310
14	EPS - Basic & Diluted	6.73	3.94	5.66	10.66	9.19	23.62
	Public Share Holding						
	Number of shares	47 59 983	47 59 983	47 59 983	47 59 983	47 59 983	47 59 983
	Percentage of shareholding	43.38%	43.38%	43.38%	43.38%	43.38%	43.38%
	Promoters' and promoters' group share holding						
	a) Pledged/Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	62 11 617	62 11 617	62 11 617	62 11 617	62 11 617	62 11 617
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

MAHARISHI & CO. CHARTERED ACCOUNTANTS BHAVNAGAR

ATUL AUTO LTD. SHAPAR

	Percentage of shareholding (as a % of the total share capital of the company)	56.62%	56.62%	56.62%	56.62%	56.62%	56.62%
	Disclosure of assets and liabilities as per clause 41(1)(ea) of the listing agreement						
	Particulars	**Half Year ended on 30th September, 2013**		**Half Year ended on 30th September, 2012**		**Year ended on 31st March, 2013**	
I	**EQUITIES & LIABILITIES**						
1	Shareholders Fund						
	(a) Share Capital		1 120		1 120		1 120
	(b) Reserves & Surplus		6 967		5 497		6 310
	sub-Total Shareholder's Fund		8 087		6 617		7 430
2	Non - Current Liabilities						
	(a) Long-term borrowings						
	(b) Deferred tax liabilities (Net)		491		483		449
	(c) Other Long term liabilities		302		208		258
	(d) Long-term provisions		67		23		19
	sub-Total Non-Current Liabilities		860		714		726
3	Current Liabilities						
	(a) Short term Borrowing		57				
	(b) Trade payables		2 697		2 433		2 375
	(c) Other current liabilities		1 412		1 053		484
	(d) Short-term provisions		1 424		476		1 280
	sub-Total Current Liabilities		5 590		3 962		4 139
	TOTAL EQUITIES & LIABILITIES		14 537		11 293		12 295
II	**ASSETS**						
1	Non-Current Assets						
	(a) Fixed Assets						
	(i) Tangible assets		5 043		3 823		4 205
	(ii) Intangible assets		75		129		101
	(iii) Capital work-in-progress		53		453		500
	(b) Non-current investments		123		123		123
	(c) Long-term loans and advances		824		491		385
	Sub-Total - Non Current Assets		6 118		5 019		5 314
2	Current Assets						
	(a) Current investments						
	(b) Inventories		2 338		1 881		2 295
	(c) Trade receivables		733		389		715
	(d) Cash and cash equivalents		4 771		3 880		3 807
	(e) Short-term loans and advances		573		118		156
	(f) Other current assets		4		6		8
	Sub-Total - Current Assets		8 419		6 274		6 981
	TOTAL ASSETS		14 537		11 293		12 295
			-		-		-

Notes:

1. Above results have been reviewed and recommended by the audit committee and approved by board of Directors of the company at its meeting held on 28.10.2013 and subjected to review by the auditors.
2. During the quarter 3 complaints of investors were received and resolved. No investor's complaint was pending at the beginning and end of the quarter.
3. The company operates in business segment of manufacturing of automobiles and its spares.
4. The board of directors of the company at its meeting held on 28/10/2013 declared interim dividend of 40% i.e. Rs. 4 per share and a sum of Rs.513.45 lacs has been absorbed including dividend distribution tax for FY 2013-14. This dividend would be paid to all the shareholders who hold shares at the close of working hours on 11th November, 2013 as per records of the company.
5. The previous quarter, half year & year figures have been regrouped and recast, wherever necessary, to conform with current period classification.

ATUL AUTO LTD. SHAPAR

For, and on behalf of Board of Directors

Chandra J.

Chairman & Managing Director

Signed at Rajkot on 28th October, 2013

MAHARISHI & CO. CHARTERED ACCOUNTANTS JAMNAGAR

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023, 2665024, 2662637, 2542491, 2542492 Fax : +91 - 288-2661612
e-mail : info@maharishiandco.com

LIMITED REVIEW REPORT

To,
The Board of Directors
ATUL AUTO LTD
Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of ATUL AUTO LTD('the Company') for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Audit committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies] has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

MAHARISHI & CO. JAMNAGAR CHARTERED ACCOUNTANTS

Prashant Maharishi
Partner
Membership No.: 041452

Signed at Rajkot on 28th October, 2013