



Ref.atulauto/NSE/PressRelease/Results/Sept2013

October 28, 2013

To,
The Manager,
Listing Department/Compliance Department,
National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai - 400 051

Kind Attention: Mr. Samir Rajdev - Manager

Sub: Press Release of Results of September 2013 Quarter
Ref: Symbol - ATULAUTO Series - EQ

Dear Sir,

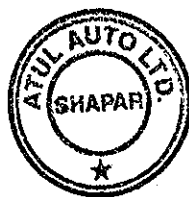
With reference to the above subject, we are enclosing herewith the copy of media/press release regarding results for the quarter/half year ended on 30th September, 2013

This is for your information and dissemination.

Thanking you.

Yours faithfully,
FOR ATUL AUTO LIMITED,

(Paras J Viramgama)
Asst. Company Secretary





Media Release

ATUL AUTO LTD announces financial results for Q2-FY14

Declares Interim Dividend @ Rs. 4 per Share (40%)

Performance landmarks achieved:

- Highest ever Vehicle Sales in any single quarter – 9,576 Units
- Highest ever Turnover in any single quarter – Rs. 10,872 lacs
- Highest ever profit for any first half – Rs. 1,170 lacs

Presence in Three Wheeler Automobile Segment:

1. Goods Carrier Market Stake improved to 16.07% (14.56% for first half of FY13)
2. Passenger Carrier Market Stake improved to 5.10% (3.73% for first half of FY13)
3. Overall Market Stake improved to 7.06% (5.70% for first half of FY13)

Key Highlights of the financial performance of the Company for Q2 2013-14:

1. The sales revenue of Atul Auto Ltd. increased by 27% YoY. Sales revenue surged to Rs. 10,872 lacs in the quarter ended September 2013 as compared to Rs. 8,584 lacs in the quarter ended September 2012.
2. The total sales of Three Wheeler Vehicles of the Company increased by 26%. The Three Wheeler Vehicles sales for quarter ended September 2013 was 9,576 units as compared to 7,578 units for quarter ended September 2012.
3. The operating EBITDA during the quarter grew by 21% to Rs.1,143 lacs for quarter ended September, 2013 from Rs.9,42 lacs for quarter ended September, 2012.
4. The Profit before tax during the quarter jumped by 23% to Rs.1,054 lacs for the quarter ended September, 2013 from Rs.859 lacs for the corresponding quarter of fiscal 2012
5. The Profit after tax during the quarter grew by 19% to Rs. 738 lacs for the quarter ended September, 2013 from Rs. 621 lacs for the quarter ended September, 2012
6. The Board has declared maiden interim dividend @ Rs.4 (or 40%) per equity share for financial year 2013-14, absorbing a sum of Rs.513.45 Lacs including Dividend Distribution Tax of Rs.74.58 lacs.



Media Release

About Atul Auto Ltd:

Atul Auto Ltd is one of the key three-wheeler manufacturing companies in the country, having its manufacturing facility at Rajkot in the state of Gujarat. The company has production capacity of 48,000 units. Atul Auto has defied all market hurdles & is growing consistently. The company launched various variants to its vehicle line, thus by increasing its market share to over 7% from 2% in FY09. Atul Auto has aggressive expansion plans and more variants are to be launched, which will boost the company top line, and being debt free strengthens the bottom-line as well.

For further information, please contact:

Mr. J. V Adhia

Vice President- Finance

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Website: www.atulauto.co.in