ATUL

Ref:atulauto/SEs/clause41/auditedresults/march2015/REVISED May 11, 2015

To,
The Department of Corporate Services,
BSE Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 537195
Kind Attn: Mr. Marian D'Souza

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Script Symbol: ATULAUTO
Kind Attn: Mr. Samir Rajdev

Dear Sir,

Sub: REVISED Outcome of the Board Meeting held on 9th May, 2015
Ref: Our letter Ref no. atulauto/SEs/clause41/auditedresults/march2015 dated May 9, 2015

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held on Saturday, 9th May, 2015, and following main business were transacted in the said Meeting:

(a) The Board received, considered and approved the audited financial results for the fourth quarter and financial year 2014-15 ended on 31st March, 2015

(b) The Board has recommended, subject to approval of Members at the ensuing Annual General Meeting, final dividend of Rs.2.50/- per equity share of Rs.5/- each or whereby making total dividend for FY 2014-15 to Rs.5/- per equity share of Rs.5/- each (Excluding dividend distribution tax) i.e. 100% on paid-up share capital of the Company.

(c) The Board has reappointed Mr. N J Chandra as Whole-time Director of the Company and also decided to increase remuneration of Mr. J J Chandra, Chairman & Managing Director, Mr. M J Patel, Whole-time Director and CFO and Mr. N J Chandra, Whole-time Director, subject to approval of Members in the ensuing Annual General Meeting

(d) The Board has accepted the resignation of Mr. Subodhchandra T Shah, Independent Director/ Chairman of the Audit Committee of the Company with effect from Saturday, May 9, 2015.

ATUL AUTO LTD. SHAPAR

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We are enclosing herewith following documents:

(a) A certified copy of Audited Results for Financial year 2014-15
(b) A certified copy of Statement of Assets & Liabilities as on 31st March, 2015
(c) A copy of Auditors' Report pursuant to clause 41 of the listing agreement

The revised outcome has been submitted to mention point (d) which was forgotten to mention in earlier outcome submitted on Saturday, May 9, 2015 vide above referred letter due to inadvertent error. There is no change in any other items. We assure the exchange that the due care will be taken in future to avoid such errors.

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement.

Thanking you.

Yours faithfully,
For **Atul Auto Limited,**

ATUL AUTO LTD. SHAPAR

(Paras J Viramgama)
Company Secretary & Compliance Officer

ATUL

Ref:atulauto/SEs/clause41/auditedresults/march2015 May 9, 2015

To,
The Department of Corporate Services,
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Ground Floor,
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National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
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Bandra (East),
Mumbai - 400 051

Script Symbol: ATULAUTO
Kind Attn: Mr. Samir Rajdev

Dear Sir,

Sub: Outcome of the Board Meeting held on 9th May, 2015

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Saturday, 9th May, 2015, and following main business were transacted in the said Meeting:

(a) The Board received, considered and approved the audited financial results for the fourth quarter and financial year 2014-15 ended on 31st March, 2015

(b) The Board has recommended, subject to approval of Members at the ensuing Annual General Meeting, final dividend of Rs.2.50/- per equity share of Rs.5/- each or whereby making total dividend for FY 2014-15 to Rs.5/- per equity share of Rs.5/- each (Excluding dividend distribution tax) i.e. 100% on paid-up share capital of the Company.

(c) The Board has reappointed Mr. N J Chandra as Whole-time Director of the Company and also decided to increase remuneration of Mr. J J Chandra, Chairman & Managing Director, Mr. M J Patel, Whole-time Director and CFO and Mr. N J Chandra, Whole-time Director, subject to approval of Members in the ensuing Annual General Meeting

We are enclosing herewith following documents:

(a) A certified copy of Audited Results for Financial year 2014-15
(b) A certified copy of Statement of Assets & Liabilities as on 31st March, 2015
(c) A copy of Auditors' Report pursuant to clause 41 of the listing agreement

ATUL AUTO LTD. SHAPAR

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement.

Thanking you.

Yours faithfully,
For **Atul Auto Limited,**

ATUL AUTO LTD. SHAPAR

(Paras J Viramgama)
Company Secretary & Compliance Officer

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023, 2665024, 2662637 Fax : +91 - 288-2661612
e-mail : info@maharishiandco.com

Auditor's Report on Annual Financial Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
ATUL AUTO LTD

We have audited the accompanying statement of annual financial results of ATUL AUTO LTD ('the company') for the year ended March 31st, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This annual financial results is the responsibility of the company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on these annual financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as annual financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

MAHARISHI & CO. JAMNAGAR CHARTERED ACCOUNTANTS

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023, 2665024, 2662637 Fax : +91 - 288-2661612
e-mail : info@maharishiandco.com

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31st, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, Maharishi & Co.,
Chartered Accountants
ICAI Firm Registration No. 124872W

MAHARISHI & CO. * JAMNAGAR * CHARTERED ACCOUNTANTS *

Prashant Maharishi
Partner
Membership No.: 041452

Signed at Rajkot on 9th May, 2015

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2015

(Rs. In lacs except per share data and no of vehicle sold)

		Particulars	Quarter Ended On			Year Ended On	
			31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
			(1)	(2)	(3)	(4)	(5)
		No. of Vehicle Sold (in units)	10,260	11,817	9,649	41,598	37,557
1		INCOME FROM OPERATIONS					
	a	Net Sales/income from operations (net of excise duty)	12,175	13,841	11,230	49,007	42,925
	b	Other Operating Income	73	92	28	273	88
		TOTAL Income from Operation (Net)	12,248	13,933	11,258	49,280	43,013
2		EXPENSES					
	a	Cost of materials consumed	8,952	10,604	8,466	37,359	33,039
	b	Purchase of Stock in trade	-	-	-	-	-
	c	Changes in inventories of finished goods, work-in-progress	233	-108	210	-137	126
	d	Employee benefits expenses	809	812	689	3,236	2,736
	e	Depreciation and amortisation expenses	135	133	133	558	521
	f	Other expenses	761	857	716	3,031	2,574
		TOTAL EXPENSES	10,890	12,298	10,214	44,047	38,996
3		Profit/(Loss) from operations before other income, finance costs and exceptional items	1,358	1,635	1,044	5,233	4,017
4		Other Income	52	78	79	586	292
5		Profit/(Loss) from operations before finance costs and exceptional items	1,410	1,713	1,123	5,819	4,309
6		Finance Costs	15	11	1	59	35
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,395	1,702	1,122	5,760	4,274
8		Exceptional items	24	-	-	-165	-
9		Profit/(Loss) from ordinary activities	1,371	1,702	1,122	5,925	4,274
10		Tax expenses	508	571	279	1,868	1,295
11		Net Profit/(Loss) for the period	863	1,131	843	4,057	2,979
12		Paid-up equity share capital (Face Value of Rs 5/-per share except in column no 3 and 5 which is Rs 10/- per share)	1,120	1,120	1,120	1,120	1,120
13		Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,987	8,327
14		Earning Per Share (of Rs.5 each) Basic & Diluted but not annualised	3.93	5.15	3.84	18.49	13.58

ATUL AUTO LTD. SHAPAR

Part II of Annexure I to Clause 41 of Listing Agreement

Select Information for the Quarter and Year ended on March 31, 2015

A		PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended On	
			31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	1	**Public Share Holding**					
		Number of shares (Face Value of Rs 5/-per share except in column no 3 and 5 which is Rs 10/- per share)	10,379,390	10,379,390	4,929,195	10,379,390	4,929,195
		Percentage of shareholding	47.30%	47.30%	44.93%	47.30%	44.93%
	2	**Promoters' and promoters' group share holding**					
		a) Pledged/Encumbered					
		Number of shares	-	-	-	-	-
		Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
		Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
		b) Non-encumbered					
		Number of shares	11,563,810	11,563,810	6,042,405	11,563,810	6,042,405
		Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of shareholding (as a % of the total share capital of the company)	52.70%	52.70%	55.07%	52.70%	55.07%

B	INVESTOR COMPLAINTS	Quarter Ended 31.03.2015
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

ATV AUTO LTD. SHAPAR

Annexure IX to Clause 41 of Listing Agreement

STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

			As at 31/03/2015	As at 31/03/2014
A		EQUITY AND LIABILITIES		
1		Shareholders' funds		
	a	Share Capital	1,120	1,120
	b	Reserve & Surplus	10,987	8,327
	c	Money received against share warrants		
		Sub-Total Shareholders' funds	12,107	9,447
2		Share application money pending allotment		
3		Non Current Liabilities		
	a	Long-Term Borrowings	-	-
	b	Deferred Tax Liabilities (net)	519	612
	c	Other long term liabilities	-	-
	d	Long-Term Provisions	51	53
		Sub-Total Non Current Liabilities	570	665
4		Current Liabilities		
	a	Short-Term Borrowings	-	-
	b	Trade Payables	2,675	2,716
	c	Other Current Liabilities	1,046	878
	d	Short-Term Provisions	1,344	754
		Sub-Total Current Liabilities	5,065	4,348
		TOTAL EQUITY AND LIABILITIES	**17,742**	**14,460**
B		ASSETS		
1		Non-Current Assets		
	a	Fixed Assets	7,991	5,333
	b	Non- Current Investments	99	123
	c	Deferred Tax Assets (net)		
	d	Long-term loans and advances	735	496
	e	Other Non current assets	-	-
		Sub-Total Non Current Assets	8,825	5,952
2		Current Assets		
	a	Current Investments	-	-
	b	Inventories	2,600	2,336
	c	Trade Receivables	3,225	1,307
	d	Cash & Cash Equivalents	2,736	4,515
	e	Short Term loans and advances	325	294
	f	Other Current Assets	31	56
		Sub-Total Non Current Assets	8,917	8,508
		TOTAL ASSETS	**17,742**	**14,460**

ATUL AUTO LTD. SHAPAR

Notes:

1	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its meeting held on 9th May, 2015 and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
2	The financial results for year ended March 31, 2015 have been audited by the statutory audtors of the company. The audit report does not contain any qualifications. The audit report will be filled with the Stock Exchanges and will also be available on the Company's website - www.atulauto.co.in.
3	The figures for the quarter ended March 31, 2015 and quarter ended March 31, 2014 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
4	Exceptional items during the quarter ended March 31, 2015 include provision for diminution in value of investment of associate and for the year ended March 31, 2015 include receipt on account of litigation settlement.
5	Consequent to enactment of The Companies Act, 2013 ('the Act') and its applicability for accounting periods commencing after 1st April, 2014, the company has computed depreciation with reference to the useful life of tangible assets prescribed under Schedule II to the Act or actual useful life of tangible assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, as at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. In accordance with this general reserve is adjusted by Rs.78.98 lacs (Rs.119.65 lacs being WDV of assets completing its useful life and Rs.-40.67 lacs being deferred tax reversal thereon).
6	The company has only one segment which is automobile. Therefore disclosure relating to segments is not applicable and accordingly not made.
7	The Board of Directors has recommended a final dividend of 50% (Rs. 2.5 per equity share of Rs.5 each) for the year ended 31st March, 2015 and therefore total dividend for the year of 100% (Rs. 5 per equity share of Rs. 5 each).
8	Figures for previous quarters/ year have been regrouped /restated where necessary.

ATUL AUTO LTD. SHAPAR

For and on behalf of Board of Directors

Chandra J J

Chairman & Managing Director

Signed at Rajkot on 9th May, 2015