October 31, 2026

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code : 531795
NSE Script Symbol : ATULAUTO

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON OCTOBER 31, 2026 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026 WITH LIMITED REVIEW REPORT PURSUANT TO THE PROVISIONS OF REGULATIONS 30 AND 33 (READ WITH PART A OF SCHEDULE III) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

With reference to the above subject, we would like to inform you that the Board of Directors of Atul Auto Limited at its meeting held today i.e. Saturday, October 31, 2026 inter-alia considered and approved Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2026.

In this respect, we are attaching herewith following documents:

1. Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2026
2. Limited Review Report of the Statutory Auditors of the Company i.e. M/s. Maharishi & Co. on the above Result.

The meeting of Board of Directors commenced at 11:16 IST and ended at 12:03 IST.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

PARAS JIVARAJBHAI VIRAMGAMA
Digitally signed by PARAS JIVARAJBHAI VIRAMGAMA
Date: 2026.10.31 14:22:32 +05'30'

Paras J Viramgama
Company Secretary & Compliance Officer

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.
Tel : +91 - 288 - 2665023 - 2665024
e-mail : info@maharishiandco.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Atul Auto Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Atul Auto Limited ("the Company") for the quarter ended September 30, 2026 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.

2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on October 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized

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accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 7 to the Statement regarding the restated figures for the quarter and half year ended 30th September, 2025, consequent to the slump sale acquisition of the said business division from its subsidiary with effect from 15th January, 2026. The said acquisition, being a business combination of entities under common control, has been accounted for using the pooling-of-interest method prescribed under Appendix C of Ind AS 103, "Business Combinations", and accordingly, the financial information for the quarter and half year ended 30th September, 2025 being the earliest period presented in the Statement has been restated irrespective of the actual date of the combination.
Our conclusion is not modified in respect of this matter.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

Kapil Sanghvi
Partner
Membership No.: 141168
UDIN: 26141168VHL4GT6434
Date: 31st October, 2026
Place: Jamnagar

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026.

(Rs. In Lakhs Except Per Share Data)

Sr. No		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
		Sale of three wheelers (in numbers)	11,916	9,878	9,248	21,794	16,177	38,449
1		Income from Operations						
	a	Gross Sales	25,571	20,421	18,622	45,992	32,745	77,441
	b	Other Operating Income	371	272	258	643	438	1,136
		Total Revenue from Operations	**25,942**	**20,693**	**18,880**	**46,635**	**33,183**	**78,577**
2		Other Income (See Note 4)	293	227	172	520	311	768
3		**Total Income (1+2)**	**26,235**	**20,920**	**19,052**	**47,155**	**33,494**	**79,345**
4		Expenses						
	a	Cost of materials consumed	21,482	16,886	14,812	38,368	25,998	57,497
	b	Purchase of traded goods	-	-	-	-	10	10
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(546)	(1,022)	(883)	(1,568)	(1,621)	294
	d	Employee benefits expense	2,096	1,945	1,720	4,041	3,363	6,862
	e	Finance Costs	24	31	11	55	26	53
	f	Depreciation and amortisation expenses	411	399	396	810	784	1,575
	g	Other expenses	1,848	1,780	1,386	3,628	2,652	5,757
		Total Expenses	**25,315**	**20,019**	**17,442**	**45,334**	**31,212**	**72,048**
5		Profit/(Loss) before exceptional items	920	901	1,610	1,821	2,282	7,297
6		Exceptional items	-	-	-	-	-	126
7		**Profit/(Loss) Before tax (5-6)**	**920**	**901**	**1,610**	**1,821**	**2,282**	**7,171**
8		**Tax expenses**	**233**	**228**	**392**	**461**	**560**	**1,800**
	a	Current Tax (incl. income tax of earlier years)	192	194	328	386	493	1,595
	b	Deferred tax	41	34	64	75	67	205
9		**Profit/(Loss) for the period**	**687**	**673**	**1,218**	**1,360**	**1,722**	**5,371**
10		**Other Comprehensive Income/(Expense), Net of Tax**	**25**	**(61)**	**16**	**(36)**	**(16)**	**25**
	a	Items that will not be reclassified to profit or loss	25	(61)	16	(36)	(16)	25
		(i) Remeasurement of Post Employment Benefit Obligation	33	(82)	21	(49)	(22)	34
		(ii) Income Tax Relating to Remeasurement of Defined Benefit Obligation	(8)	21	(5)	13	6	(9)
	b	Items that will be reclassified to profit or loss	-	-	-	-		-
11		**Total Comprehensive Income/(Expense) for the Period (9+10)**	**712**	**612**	**1,234**	**1,324**	**1,706**	**5,396**
12		Paid-up equity share capital (Face Value of Rs. 5/-)	1,388	1,388	1,388	1,388	1,388	1,388
13		Other Equity						45,700
14		**Earning Per Share on net profit/(loss) (of Rs. 5 each)**						
		Basic EPS and Diluted EPS	**2.48**	**2.43**	**4.39**	**4.90**	**6.21**	**19.35**

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Note No. 1. Disclosure of Standalone Assets and Liabilities as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as at 30th September 2026.

(Rs. In lakhs)

Sr. No.	Particulars	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	ASSETS			
(1)	**Non-current Assets**			
	(a) Property, Plant and Equipment	21,679	22,339	21,959
	(b) Right of use Asset	43	25	18
	(c) Capital Work-in-Progress	732	101	270
	(d) Investment Property	129	110	132
	(e) Intangible Assets	39	52	50
	(f) Financial Assets			
	(i) Investments	13,160	11,326	11,326
	(ii) Trade Receivables	119	129	125
	(g) Income Tax Assets (Net)	101	83	69
	(i) Other Non-current Assets	609	512	543
	Total Non-current Assets	**36,611**	**34,677**	**34,492**
(2)	**Current Assets**			
	(a) Inventories	11,229	8,908	7,813
	(b) Financial Assets			
	(i) Investments	3,229	2,400	5,319
	(ii) Trade Receivables	7,662	6,812	6,866
	(iii) Cash and Cash Equivalents	202	378	1,950
	(iv) Bank Balance other than cash and cash equivalent	172	107	101
	(v) Loans	2,947	3,154	2,121
	(vi) Other Financial Assets	109	225	126
	(c) Other Current Assets	1,113	831	877
	Total Current Assets	**26,663**	**22,815**	**25,173**
	Total Assets	**63,274**	**57,492**	**59,665**
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	1,388	1,388	1,388
	(b) Other Equity	46,192	41,397	45,700
	Total Equity	**47,580**	**42,785**	**47,088**
	LIABILITIES			
(3)	**Non-current Liabilities**			
	(a) Financial Liability			
	(i) Borrowings	-	-	-
	(ii) Lease Liability	11	14	9
	(iii) Other Financial Liabilities	1,107	814	1,069
	(b) Provisions	13	12	-
	(c) Deferred Tax Liabilities (Net)	595	419	532
	Total Non-current Liabilities	**1,726**	**1,259**	**1,610**
(4)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Lease Liabilities	32	13	11
	(iii) Trade Payables		-	
	(A) Total outstanding dues of micro enterprises and small enterprises; and	4,591	3,131	3,877
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,258	4,037	4,079
	(iv) Other Financial Liabilities	1,316	4,928	1,092
	(b) Other Current Liabilities	1,419	454	1,018
	(c) Provisions	1,298	831	836
	(d) Current Tax Liability (Net)	54	54	54
	Total Current Liabilities	**13,968**	**13,448**	**10,967**
	Total Equity and Liabilities	**63,274**	**57,492**	**59,665**

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Note No. 2. Disclosure of Standalone Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Half Year ended on 30th September, 2026.

(Rs. in lakhs)

Sr. No.	Particulars	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
A.	**Cash Flow from Operating Activities**			
	Net Profit Before Taxation	1,821	2,282	7,171
	Adjustment for:			
	Add/(Less):-			
	Bad Debts and Provision for Doubtful Debts (Reversal of Provision)	(8)	(1)	(25)
	Depreciation & Impairment	810	784	1,575
	Finance Cost	55	26	53
	Loss/(Profit) on Sale of Property Plant and Equipment	(5)	-	(4)
	Profit on Redemption/Revaluation of Mutual Fund	(143)	(1)	(29)
	Interest Received on Deposits	(165)	(196)	(700)
	Rental Income	(18)	(17)	(35)
	Sub Total	**526**	**595**	**835**
	Operating Profit Before Working Capital Changes	**2,347**	**2,877**	**8,006**
	Movements in Working Capital:			
	Decrease/-Increase in Trade Receivable	(782)	(1,527)	(1,552)
	Decrease/-Increase in Inventories	(3,416)	(1,844)	(749)
	Decrease/-Increase in Loans and Other Assets	(195)	221	275
	Increase/-Decrease in Trade Payables	1,874	1,107	1,895
	Increase/-Decrease in Liabilities/Provisions	1,090	(320)	206
	Total Movement in Working Capital	**(1,429)**	**(2,363)**	**74**
	Cash Generated from Operations	918	514	8,080
	Direct Taxes Paid (Net of Refunds)	(417)	(449)	(1,577)
	NET CASH FLOW FROM OPERATING ACTIVITIES	**501**	**65**	**6,503**
B.	**Cash Flow from Investing Activities**			
	Purchase of Property Plant and Equipment, Capital WIP and Advances for Capital Goods & of Payable	(1,058)	(478)	(1,074)
	Proceeds from Sale of Property Plant and Equipment	5	-	4
	Investment in Subsidiary Company	(1,834)	-	-
	Net (Investment)/ Net Proceeds from Sale of Mutual Fund	2,233	(2,399)	(5,290)
	(Increase)/Decrease in Other Bank Balance	(71)	2	8
	(Increase)/Decrease in Inter Corporate Deposits	(841)	650	1,685
	Rental Income	18	17	35
	Purchase Consideration of Business Division	-	-	(3,526)
	Interest Received on Deposits	165	196	700
	NET CASH FLOW FROM INVESTING ACTIVITIES	**(1,383)**	**(2,012)**	**(7,457)**
C.	**Cash Flow from Financing Activities**			
	(Decrease)/Increase in Finance Lease Liability	23	11	4
	Distribution to/ (Contribution from) Common Control Parent	-	833	1,446
	Dividend Paid	(833)	-	-
	Other Borrowing Cost	(55)	(26)	(53)
	NET CASH FLOW FROM FINANCING ACTIVITIES	**(865)**	**818**	**1,397**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(1,747)**	**(1,129)**	**442**
	Cash and Cash Equivalents at the Beginning of the Period	**1,950**	**1,507**	**1,507**
	Cash and Cash Equivalents at the End of the Period	**203**	**378**	**1,950**
	Components of Cash and Cash Equivalents as at the End of the Year			
	Cash on Hand	1	5	1
	Cheques on Hand			
	With Bank			
	- In Current Accounts	202	373	1,949
	TOTAL	**203**	**378**	**1,950**

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard - 7 on Cash Flow Statement.

Notes:

3 The above results were reviewed and recommended by the Audit Committee, at its meeting held on October 31 , 2026 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the company held on that date and subjected to audit by the statutory auditors.

4 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5 The company is in the business of manufacturing and selling auto rickshaws in domestic and overseas market and therefore, the company's business falls within a single business segment of manufacturing and selling auto rickshaws only in accordance with IND AS 108 - Operating Segments.

6 Other income includes following :-

(Rs. In Lakhs)

Particulars	Quarter Ended On			Half Year Ended On		Year Ended on
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
a) Mutual Fund Income	60	83	0	143	1	29
b) Interest Income	127	97	141	224	252	597
c) Corporate Guarantee Fee	16	18	22	33	41	75
d) Subvention Income	76	20	-	97	-	28
e) Others	14	9	9	23	17	39
Total	**293**	**227**	**172**	**520**	**311**	**768**

7 Figures for the quarter and half year ended 30th September, 2025 stand restated pursuant to Appendix C to Ind AS 103, consequent to the slump sale acquisition of the "EV L5 Division" from one of the subsidiaries named Atul Greentech Private Limited (AGPL) with effect from 15th January, 2026.

8 Figures relating to corresponding/previous periods have been regrouped/reclassified wherever necessary to confirm to current period figures.

For and on behalf of Board of Directors of ATUL AUTO LIMITED

NEERAJ JENTIBHAI CHANDRA

Digitally signed by NEERAJ JENTIBHAI CHANDRA
Date: 2026.10.31 12:41:14 +05'30'

Neeraj Jentibhai Chandra
Managing Director
(DIN : 00065159)

Place: Bhayla (Dist. Ahemdabad)
Date: October 31st, 2026

Maharishi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Atul Auto Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Atul Auto Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and for the quarter ended September 30, 2026("the statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.

2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on October 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these consolidated financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in

MAHARISHI & CO JAMNAGAR CHARTERED ACCOUNTANTS

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scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. Atul Green Automotive Private Limited (Wholly owned subsidiary of Atul Auto Ltd.)

   b. Atul Greentech Pvt. Ltd. (Subsidiary of Atul Auto Ltd.)

   c. Khushbu Auto Finance Limited (Wholly owned Subsidiary of Atul Auto Ltd.)

   d. Atulease Private Limited (Subsidiary of Atul Auto Ltd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of our review report in case of Atul Green Automotives Private Limited, Atul Greentech Private Limited, Atulease Private Limited and Khushbu Auto Finance Limited, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MAHARISHI & CO JAMNAGAR CHARTERED ACCOUNTANTS

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6. Khushbu Auto Finance Limited is Non - Banking Financial Company ("NBFC") and as per Rule 4(1)(iv) of The Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 NBFCs shall comply with the Indian Accounting Standards (Ind AS) for accounting periods ending on 31st March, 2019 with comparatives for period ending 31st March, 2018, but it is not required to comply with Ind AS as the company is not covered in criteria provided therein. However as per explanation to Rule 4(1)(iv) of Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 such companies need to provide relevant financial statement data which is in accordance accounting policies followed by parent company. Consolidation of Subsidiary is made on the basis of relevant financial statement data provided by subsidiary which is in accordance with the accounting policies followed by the parent company for consolidation purposes.

For, Maharishi & Co.,

Chartered Accountants

ICAI Firm Registration No. 124872W

MAHARISHI & CO JAMNAGAR CHARTERED ACCOUNTANTS

Kapil Sanghvi

Partner

Membership No. 141168

Place: Jamnagar

Date: 31st October, 2026

UDIN: 26141168RRHOTH9495

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended on 30th September 2026

(Rs.In Lakhs Except Per Share data)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
	Sales of three wheelers (in numbers)	**11,916**	**9,878**	**9,248**	**21,794**	**16,177**	**38,449**
1	**Income from Operations**						
	a Gross Sales/Finance Income	25,420	20,366	18,452	45,786	32,430	76,741
	b Income from finance business	1,021	1,108	1,070	2,129	2,184	4,363
	c Other Operating Income	390	369	495	759	681	1,335
	Total Revenue from Operations	**26,831**	**21,843**	**20,017**	**48,674**	**35,295**	**82,439**
2	Other Income (See Note-7)	189	130	38	319	66	215
3	**Total Income (1+2)**	**27,020**	**21,973**	**20,055**	**48,993**	**35,361**	**82,654**
4	**Expenses**						
	a Cost of materials consumed	21,017	16,440	15,103	37,457	26,382	57,384
	b Purchase of traded goods	-	-	-	-	-	98
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(554)	(888)	(1,027)	(1,442)	(1,772)	465
	d Employee benefits expense	2,446	2,282	2,050	4,728	4,004	8,136
	e Finance Costs	205	273	264	478	513	929
	f Depreciation and amortisation expenses	481	467	465	948	920	1,848
	g Loan, Losses & Provisions	697	568	707	1,265	1,202	2,283
	h Other expenses	1,829	1,754	1,333	3,583	2,627	5,663
	Total Expenses	**26,121**	**20,896**	**18,895**	**47,017**	**33,876**	**76,806**
5	Profit/(Loss) before exceptional items	899	1,077	1,160	1,976	1,485	5,848
6	Exceptional items	-	-	-	-	-	(138)
7	**Profit/(Loss) Before Tax (5-6)**	**899**	**1,077**	**1,160**	**1,976**	**1,485**	**5,710**
8	**Tax expenses**	**215**	**273**	**333**	**488**	**452**	**1,387**
	a Current Tax (incl. income tax of earlier years)	167	265	408	432	650	1,596
	b Deferred tax	48	8	(75)	56	(198)	11
	c Deferred tax on Exceptional Items	-	-	-	-	-	(220)
9	**Profit/(Loss) for the period**	**684**	**804**	**827**	**1,488**	**1,033**	**4,323**
10	**Share of Profit from Associates**	**-**	**-**	**-**	**-**	**-**	**-**
11	**Total Profit/(Loss) for the Period (9+10)**	**684**	**804**	**827**	**1,488**	**1,033**	**4,323**
12	**Other Comprehensive Income/ (Expense),Net of tax**	**29**	**(65)**	**20**	**(36)**	**(14)**	**31**
	a Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Post Employment Benefit Obligation	39	(88)	27	(49)	(19)	42
	(ii) Income Tax relating to Remeasurement of Defined Benefit Obligation	(10)	23	(7)	13	5	(11)
	b Items that will be reclassified to profit or loss	-	-	-	-	-	-
13	**Total Comprehensive Income/(Expense) for the Period (11+12)**	**713**	**739**	**847**	**1,452**	**1,019**	**4,354**
	Profits attributable to:						
	Owners of the Company (Atul Auto Limited)	669	793	917	1,462	1,212	4,226
	Non-controlling interest	15	11	(90)	26	(179)	97
		684	**804**	**827**	**1,488**	**1,033**	**4,323**
	Total comprehensive income attributable to:						
	Owners of the Company (Atul Auto Limited)	698	728	937	1,426	1,198	4,257
	Non-controlling interest	15	11	(90)	26	(179)	97
		713	**739**	**847**	**1,452**	**1,019**	**4,354**
14	Paid-up equity share capital (Face Value of Rs. 5/-)	1,388	1,388	1,388	1,388	1,388	1,388
15	Other Equity						46,965
16	**Earning Per Share on net profit/(loss) (of Rs. 5 each)**						
	Basic and Diluted EPS	**2.41**	**2.86**	**3.30**	**5.27**	**4.37**	**15.23**

ATUL AUTO LIMITED

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Note No. 1 Disclosure of Consolidated Assets and Liabilities as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as at 30th September, 2026.

(Rs.In Lakhs)

	Particulars	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
A.	**ASSETS**			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	23,079	23,912	23,492
	(b) Capital work-in-progress	732	109	270
	(c) Right of use Asset	43	25	18
	(d) Intangible Assets	157	231	168
	(e) Intangible Assets under development	1	-	1
	(f) Financial Assets			
	(i) Investments	-	-	-
	(ii) Other Bank Balance	58	-	-
	(iii) Loans and Advances	15,280	15,335	15,951
	(iv) Trade Receivables	119	132	101
	(v) Other Financial Assets	-	-	2
	(f) Income tax assets (net)	312	106	280
	(g) Deferred Tax Assets	1,127	1,582	1,110
	(h) Other Non-Current assets	649	549	580
	Total Non-Current Assets	**41,557**	**41,981**	**41,973**
(2)	**Current assets**			
	(a) Inventories	13,247	10,767	9,184
	(b) Financial Assets			
	(i) Investments	3,229	2,400	5,669
	(ii) Trade Receivables	7,753	6,827	6,869
	(iii) Cash and cash equivalents	2,261	430	2,360
	(iv) Other Bank Balance	684	255	216
	(v) Loans	8,630	8,093	8,091
	(vi) Other Financial Assets	1,049	830	888
	(c) Current Tax assets (net)	-	-	-
	(d) Other Current assets	1,572	1,884	1,627
	Total Current Assets	**38,425**	**31,486**	**34,904**
	Total Assets (1) + (2)	**79,982**	**73,467**	**76,877**
B.	**EQUITY AND LIABILITIES**			
(3)	**EQUITY**			
	(a) Equity Share Capital	1,388	1,388	1,388
	(b) Other Equity	47,558	43,906	46,965
	Equity attributable to owners of the company	**48,946**	**45,294**	**48,353**
	(c) Non Controlling Interest	687	383	660
	Total Equity	**49,633**	**45,677**	**49,013**
(4)	**LIABILITIES**			
(i)	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	2,413	5,332	3,650
	(ii)Other Financial Liability	1,232	1,255	1,221
	(iii) Lease Liability	11	15	9
	(b) Provisions	13	12	-
	(c) Deferred tax liabilities (Net)	595	1,000	532
	(d) Other Non-current Liabilities	169	230	159
	Total Non-Current Liabilities	**4,433**	**7,844**	**5,571**
(ii)	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	8,463	9,158	10,786
	(ii) Trade Payables			
	(a) total outstanding dues of micro and small enterprises; and	4,682	3,245	3,543
	(b) total outstanding dues of creditors other than (ii)(a)	6,252	4,495	4,373
	(iii) Lease Liability	32	13	11
	(iv) Other Financial Liabilities	1,648	1,411	1,408
	(b) Other current liabilities	3,386	626	1,226
	(c) Provisions	1,361	944	892
	(d) Current Tax Liabilities	92	54	54
	Total Current Liabilities	**25,916**	**19,946**	**22,293**
	Total Equity and Liabilities (3) + (4)	**79,982**	**73,467**	**76,877**

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Note No. 2 Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the Half year Ended on 30th September, 2026.

(Rs.In Lakhs)

Sr. No.	Particulars	Half year Ended		Year Ended
		30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
A.	**Cash Flow from Operating Activities**			
	Net Profit Before Taxation	**1,927**	**1,466**	**5,752**
	Adjustment for:			
	Add :-			
	Provision for Doubtful Debts	(8)	12	2,258
	Depreciation & Impairment	948	920	1,848
	Finance Cost	478	513	929
	Sub Total	**1,418**	**1,445**	**5,035**
	Less :-			
	Finance Cost in respect of Financial Services Business	(393)	(415)	(748)
	Loss/(Profit) on Sale of Fixed Assets	(5)	-	(6)
	Profit on Redemption/Revaluation of Mutual Fund	(143)	(1)	(29)
	Interest Received	(71)	(62)	(18)
	Rental Income	(2)	(1)	(4)
	Sub Total	**(614)**	**(479)**	**(805)**
	Operating Profit Before Working Capital Changes	**2,731**	**2,432**	**9,982**
	Movements in Working Capital:			
	Decrease/-Increase in Trade Receivable	(894)	(1,557)	(1,531)
	Decrease/-Increase in Inventories	(4,063)	(1,861)	(278)
	Decrease/-Increase in Loans and Other Assets(net of impairment)	(99)	(1,128)	(3,859)
	Increase/-Decrease in Trade Payables	3,018	1,037	1,213
	Increase/-Decrease in Liabilities/Provisions	2,903	(240)	2
	Total Movement in Working Capital	**866**	**(3,749)**	**(4,453)**
	Cash Generated from Operations	**3,597**	**(1,317)**	**5,529**
	Direct Taxes Paid (Net of Refunds)	(423)	(595)	(1,530)
	NET CASH FLOW FROM OPERATING ACTIVITIES	**3,174**	**(1,912)**	**3,999**
B.	**Cash Flow from Investing Activities**			
	Proceeds from sale of Fixed Assets less Purchase of Fixed Assets, Capital WIP and Advances for Capital Goods & of Payable	(1,006)	(500)	(1,094)
	Net (Investment)/ Net Proceeds from Sale of Mutual Fund	2,583	(2,399)	(5,640)
	(Increase)/Decrease in Other Bank Balance	(468)	33	72
	Rent Income	2	1	4
	Interest Received on Deposits	71	62	18
	NET CASH FLOW FROM INVESTING ACTIVITIES	**1,182**	**(2,803)**	**(6,640)**
C.	**Cash Flow from Financing Activities**			
	Increase in Lease Liability (Principal and Interest)	23	12	4
	Proceeds from/ (Repayment of) Borrowings	(3,560)	3,537	3,483
	Dividend Paid	(833)	-	-
	Other Borrowing Cost	(85)	(98)	(181)
	NET CASH FLOW FROM FINANCING ACTIVITIES	**(4,455)**	**3,451**	**3,306**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(99)**	**(1,264)**	**665**
	Effect of Change in Cash or Cash Equivalent held in Foreign Currency due to Exchange Rate Fluctuation	-	-	-
	Cash and Cash Equivalents at the Beginning of the Period	2,360	1,695	1,695
	Cash and Cash Equivalents at the End of the Period	**2,261**	**431**	**2,360**
	Components of Cash and Cash Equivalents as at the End of the Year			
	Cash on Hand	47	26	46
	Cheques on Hand			
	With Bank			
	- In Current Accounts	2,214	405	2,314
	TOTAL	**2,261**	**431**	**2,360**

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard - 7 on Cash Flow Statement.

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Note No. 3. Statement of Consolidated Segment Information for the Quarter ended on 30th September 2026

(Rs.In Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**						
	A) Automobiles Business (Gross)	25,791	20,663	18,755	46,454	32,919	77,919
	B) Non Banking Financial Business(Gross)	1,232	1,363	1,437	2,595	2,725	5,243
	Total segment revenue	**27,023**	**22,026**	**20,192**	**49,049**	**35,644**	**83,162**
	Less: Inter-Segment Revenue	192	183	175	375	349	723
	Total Revenue from Operations (Net)	**26,831**	**21,843**	**20,017**	**48,674**	**35,295**	**82,439**
2	**Segment Results**						
	Profit before tax and after Exceptional Items						
	A) Automobiles Business	923	882	984	1,805	1,070	4,935
	B) Non Banking Financial Business	(24)	195	176	171	415	775
	Total Profit before tax and after Exceptional Items	**899**	**1,077**	**1,160**	**1,976**	**1,485**	**5,710**
3	**Segment Assets**						
	A) Automobiles Business	52,139	50,460	48,407	52,139	48,407	50,768
	B) Non Banking Financial Business	27,843	26,047	25,060	27,843	25,060	26,109
	Total Assets	**79,982**	**76,507**	**73,467**	**79,982**	**73,467**	**76,877**
4	**Segment Liabilities**						
	A) Automobiles Business	17,201	14,409	14,183	17,201	14,183	13,955
	B) Non Banking Financial Business	13,148	12,346	13,607	13,148	13,607	13,909
	Total Liabilities	**30,349**	**26,755**	**27,790**	**30,349**	**27,790**	**27,864**

- Financial Subvention paid by Automobile Division to Non Banking Financial Division is considered as Income and Expenditure by respective Division. Accordingly figures of previous Quarter/year restated.

Notes:

4 The above results were reviewed and recommended by the Audit Committee, at its meeting held on October 31, 2026 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.

5 The consolidated financial result includes result of following companies:

Name of Company	Consolidated as	Holding by Atul Auto Limited(%)	Holding by Others(%)
Atul Green Automotive Private Limited	Wholly Subsidiary of Atul Auto Limited	100.00%	0.00%
Atul Greentech Private Limited	Subsidiary of Atul Auto Limited	79.39%	20.61%
Atulease Private Limited	Subsidiary of Atul Auto Limited	80.00%	20.00%
Khushbu Auto Finance Limited	Wholly Subsidiary of Atul Auto Limited	100.00%	0.00%

6 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

7 Other income includes following :-

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
a) Mutual Fund Income	60	83	1	143	1	29
b) Interest Income	47	24	35	71	62	144
c) Subvention Income	76	20	-	96	-	28
d) Others	6	3	2	9	3	14
Total	**189**	**130**	**38**	**319**	**66**	**215**

8 Figures relating to corresponding/ previous periods have been regrouped/reclassified wherever necessary to confirm to current period figures.

For and on behalf of Board of Directors of ATUL AUTO LIMITED

NEERAJ JENTIBHAI CHANDRA

Digitally signed by NEERAJ JENTIBHAI CHANDRA
Date: 2026.10.31 12:41:58 +05'30'

Neeraj Jentibhai Chandra
Managing Director
(DIN : 00065159)

Place: Bhayla (Dist. Ahmedabad)

Date: October 31, 2026