ATUL

Ref: ATULAUTO/NSE/clause41/results/June13/outcome

August 8, 2013

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Ltd.
2nd Floor, B Wing, Exchange Plaza,
Bandra (East),
Mumbai - 400 051.

Kind Attention: Mr. Samir Rajdev - Manager

Sub: Outcome of the Board Meeting held on 8th August, 2013
Ref: Symbol - ATULAUTO Series - EQ

Dear Sir,

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held on Thursday, 8th August, 2013 and the Board of Directors of the Company have received, considered and approved the unaudited financial results for the quarter ended on 30th June, 2013.

We are attaching herewith following documents:
(a) Unaudited Results for Quarter ended on 30th June, 2013
(b) Limited Review Report of Statutory auditors of the Company

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement. Further, we will submit the newspaper cuttings of the Results to be published through separate communication.

Thanking you.
Yours faithfully,
FOR **ATUL AUTO LIMITED,**

(Paras J Viramgama)
Asst. Company Secretary

ATUL AUTO LTD. SHAPAR

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023, 2665024, 2662637
e-mail : info@jainandmaharishi.com

LIMITED REVIEW REPORT

To,
The Board of Directors
Atul Auto Ltd.
Rajkot

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Ltd ('the Company') for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.,
Chartered Accountants
Firm Registration No.124872W

MAHARISHI & CO. JAMNAGAR CHARTERED ACCOUNTANTS

Prashant Maharishi
Partner
Membership No.: 41452

Signed at Rajkot on 08th August, 2013

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024.

Unaudited Results for the Quarter ended on 30th June, 2013

(Rs. In lakhs except per share data and no of vehicle sold)

Sr. No.	Particulars	Quarter Ended On			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
	No. of Vehicle Sold (in units)	7 568	8 448	6 840	32 040
1	INCOME FROM OPERATIONS				
a	Net Sales/income from operations (net of excise duty)	8 553	9 691	7 679	36 286
b	Other Operating Income	17	18	48	98
	TOTAL Income from Operation (Net)	8 570	9 709	7 727	36 384
2	EXPENSES				
a	Cost of materials consumed	6 387	7 699	5 762	28 316
b	Purchase of Stock in trade				
c	Changes in inventories of finished goods, work-in-progress	220	- 220	408	74
d	Employee benefits expenses	658	534	494	2 101
e	Depreciation and amortization expenses	123	114	107	444
f	Other expenses	581	548	389	1 885
	TOTAL EXPENSES	7 969	8 675	7 160	32 820
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	601	1 034	567	3 564
4	Other Income	60	67	14	198
5	Profit/(Loss) from operations before finance costs and exceptional items	661	1 101	581	3 762
6	Finance Costs	5	8	5	40
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	656	1 093	576	3 722
8	Exceptional items	0	0	0	0
9	Profit/(Loss) from ordinary activities	656	1 093	576	3 722
10	Tax expenses	224	337	189	1 130
11	Net Profit/(Loss) for the period	432	756	387	2 592
12	Paid-up equity share capital	1 120	1 120	755	1 120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				6 310
14	EPS - Basic & Diluted				
	Before Bonus	5.91	10.34	5.29	35.44
	After Bonus	3.94	6.89	3.53	23.62

MAHARISHI & CO. CHARTERED ACCOUNTANTS JAMNAGAR

ATUL AUTO LTD. SHAPAR

	Public Share Holding				
	Number of shares	47 59 983	47 59 983	28 66 654	47 59 983
	Percentage of shareholding	43.38%	43.38%	39.19%	43.38%
	Promoters' and promoters' group share holding				
	a) Pledged/Encumbered				
	Number of shares	0	0	0	0
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	Number of shares	62 11 617	62 11 617	44 47 746	62 11 617
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shareholding (as a % of the total share capital of the company)	56.62%	56.62%	60.81%	56.62%

Notes:

1. Above results have been reviewed and recommended by the audit committee and approved by board of Directors of the company at its meeting held on 08.08.2013 and reviewed by the auditors.
2. No investor's complaint was pending at the beginning of the quarter and no complaint was received during the quarter and resolved by the management. There was no complaint pending at the end of the quarter.
3. During the quarter shares of the company were listed on National Stock Exchange of India w.e.f. 26th June, 2013.
4. The company has only business segment of Manufacturing of automobiles
5. The previous quarter & year figures have been regrouped and recast, wherever necessary, to conform with current period classification.

ATUL AUTO LTD. SHAPAR

For, and on behalf of Board of Directors

Place: Rajkot
8th August, 2013

Chandra J J
Chairman & Managing Director

MAHARISHI & CO. CHARTERED ACCOUNTANTS JAMNAGAR