



April 24, 2026

To,  
The Department of Corporate Services,  
BSE Limited, Mumbai

To,  
The Listing Compliance Dept.  
National Stock Exchange of India Ltd, Mumbai

BSE Script Code : 531795  
NSE Script Symbol : ATULAUTO

Dear Sir,

**SUB: PRESS RELEASE: ATUL AUTO AND EXPONENT ENERGY PARTNER TO LAUNCH 15-MINUTE RAPID CHARGING PASSENGER 3-WHEELERS; COMMIT 15,000 VEHICLES**

We attach herewith a press release regarding *Atul Auto and Exponent Energy Partner to Launch 15-Minute Rapid Charging Passenger 3-Wheelers; Commit 15,000 Vehicles* for dissemination.

Thanking you.

Yours faithfully,  
For Atul Auto Limited,

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**Paras J Viramgama**  
Company Secretary and Compliance Officer

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**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC016999)

**Regd. Office & Factory:** National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

**Phone:** 02827 252999 **Website:** [www.atulauto.co.in](http://www.atulauto.co.in) **E-Mail:** [info@atulauto.co.in](mailto:info@atulauto.co.in)



## Atul Auto and Exponent Energy Partner to Launch 15-Minute Rapid Charging Passenger 3-Wheelers; Commit 15,000 Vehicles

**Bengaluru, April, 24, 2026:** Atul Auto, one of India's most established three-wheeler manufacturers, and Exponent Energy, the Bengaluru-based energy company building the **world's fastest charging energy ecosystem for commercial vehicles**, have announced a strategic partnership to jointly develop and deploy rapid charging electric 3-wheelers. The companies have also committed to a minimum of **15,000 Exponent-powered 3-wheeler passenger vehicles** over three years, representing one of the largest scale-ups of rapid charging EVs in the segment. This marks a significant step in bringing together Atul Auto's decades-long legacy in three-wheeler manufacturing and Exponent Energy's breakthrough technology.

Under this collaboration, Atul Auto's vehicles will be integrated with **Exponent Energy's OTO three-wheeler mobility platform** - a unified architecture bringing together best-in-class battery technology, powertrain systems, and vehicle software. Proven in retrofit deployments, the platform is now being extended to OEM-integrated new vehicles through this partnership. Beyond Exponent's own 15-minute rapid charging network, the **platform is interoperable** and works seamlessly with standard **public and home charging infrastructure**, giving drivers the flexibility to choose where to charge on a daily basis.

Exponent's proprietary technology enables 15 minutes rapid charge - **the fastest globally for commercial vehicles** while delivering consistent performance under intensive daily operations. The system is backed by a **2 Lakh km warranty**, addressing key concerns around battery life and resale value in commercial EV deployments.

For Atul Auto customers, this translates into more freedom and flexibility with better earnings driven by faster turnaround times, higher vehicle availability, and reduced operating costs compared to conventional electric three-wheelers.

Exponent Energy recently announced **Exponent One**, an EV financing platform led by **Sandeep Divakaran**, which will also support financing for this variant. These offerings will include embedded insurance and structured buyback options, aimed at lowering barriers to ownership and improving affordability.

**Commenting on the partnership, Arun Vinayak, CEO and Founder of Exponent Energy, said,** "With Atul Auto, we are bringing rapid charging, financing access, and proven vehicle platform technology together at scale. Our mission is to make electric the better choice, which means addressing the real barriers to adoption. Atul Auto's strong manufacturing legacy and deep understanding of the three-wheeler market make them a natural partner as we scale our mobility platform into OEM-integrated vehicles and enable adoption at a much larger scale."

**Speaking on the announcement, Neeraj Chandra, Managing Director, said,** "Atul Auto has built a strong legacy of delivering reliable and high-quality three-wheelers to customers across India. This partnership with Exponent Energy allows us to bring cutting-edge rapid charging technology to our portfolio, enabling a significantly enhanced value proposition for our customers while accelerating our transition towards electric mobility."



Together, Atul Auto and Exponent Energy aim to accelerate the adoption of electric mobility in one of India's fastest-growing commercial vehicle segments by combining trusted manufacturing scale with charging technology.

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**About Atul Auto:**

Atul Auto is a leading manufacturer of 3-wheeled vehicles around the globe. With a commitment to quality and innovation, we strive to provide reliable transportation solutions.

Atul Auto Limited is amongst the fastest growing 3-Wheeler Companies in India, with the presence across 25 states with 300+ primary and secondary networks. Globally, Atul also exports to more than 20 countries. Around 1 million ATUL vehicles are plying on the roads. In the last five years, its production turnover has grown three folds. The company had achieved a turnover of Rs.600+ Crore in FY 2024-25.

**About Exponent Energy:**

Exponent Energy, founded in 2020, is a Bengaluru-based full-stack energy company enabling safe and rapid charging for commercial EVs. The proprietary platform combines the battery pack, pump, and connector to deliver 0-to-100% charge in 15 minutes and a 3,000 cycle life warranty for EVs (a new industry standard). With a mission to make electric the better energy choice, Exponent's stack seamlessly integrates to deliver a holistic charging ecosystem. Its technology, built on standard lithium-ion cells, is scalable and adaptable across multiple commercial vehicle categories.

The company has so far raised a total of \$44.6 Million in Pre-series A, Series A and B led by Lightspeed, TDK Ventures, Eight Roads Ventures, YourNest VC, 3one4 Capital, AdvantEdge VC, and the family office of Dr. Pawan Munjal, Chairman & CEO of Hero MotoCorp.

To know more, visit the official Exponent Energy website: [www.exponent.energy](http://www.exponent.energy)

X: [@ExponentEnergy](https://twitter.com/ExponentEnergy)

LinkedIn: [Exponent Energy](https://www.linkedin.com/company/exponent-energy)

Media Contact:

Ayushmati Sen <a href="mailto:ayushmati@the23watts.com">ayushmati@the23watts.com</a> +91 7683072296	J V Adhia, President - Finance <a href="mailto:jvadhia@atulauto.co.in">jvadhia@atulauto.co.in</a> +91 2827 252999
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