



April 24, 2026

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code : 531795
NSE Script Symbol : ATULAUTO

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Atul Auto Limited has entered into a Memorandum of Understanding (MOU) with Exponent Energy Private Limited a Bengaluru-based energy company and a pioneer in 15-minute rapid charging technology for commercial electric vehicles for manufacturing and supply of 15,000 electric three-wheelers integrated with Exponent’s battery system and powertrain during the period of three years [extendable by an additional grace period of six (6) months] from the date of state transport authority approvals.

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure-A**.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

.....
Paras J Viramgama
Company Secretary and Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 252999 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in



Annexure-A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	Exponent Energy Private Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	<ul style="list-style-type: none"> • Atul (“the Company”) shall act as Original Equipment Manufacturer (OEM) for electric three-wheelers integrated with Exponent’s battery system and powertrain. • The collaboration includes manufacturing, supply, sales, servicing, and customer support of electric three-wheelers. • The parties have agreed on a volume commitment of 15,000 electric three-wheelers over a period of three (3) years [extendable by an additional grace period of six (6) months] from the date of state transport authority approvals. • The collaboration is expected to accelerate Atul Auto’s presence in the electric vehicle segment.
3.	Whether order(s)/ contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	Nature of order(s) / contract(s);	The Company shall manufacture and assemble the Exponent Enabled Vehicles with battery system and powertrain provided by Exponent pioneer in delivering 15-minute rapid charging and a battery life warranted for up to 2,00,000 kms. The Company shall be responsible for all vehicle-level manufacturing activities, including integration of the Exponent’s battery system and powertrain, quality control, end-of-line testing, and delivery of the fully built vehicles to Exponent.
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	The period of Three (3) years begins from the receipt of state transport authority approvals. The said period is extendable by an additional grace period of six (6) months for completion of volume commitment.

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7.	Broad consideration or size of the order(s)/contract(s);	Rs.490.50 Crore (Including the cost of battery system and powertrain procured from Exponent) The Parties agreed to a total volume commitment of 15,000 (Fifteen Thousand Only) Exponent Enabled Vehicles at a price of appx. Rs.3.27 Lacs per vehicle (Exclusive of GST).
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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