

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ATUL AUTO LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra J Patel and <u>other promoter group as per list attached</u>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	11642530	44.69%	41.95%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	218855	--	0.79%
e) Total (a+b+c+d)	11861385	44.69%	42.74%
Details of sale			
a) Shares carrying voting rights acquired/sold	216040	0.83%	0.78%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0.00%
e) Total (a+b+c+-d)	216040	0.83%	0.78%
After the sale, holding of:			
a) Shares carrying voting rights	11858570	42.73%	42.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	--	0.00%
e) Total (a+b+c+d)	11858570	42.73%	42.73%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale of 2815 Shares and Preferential allotment of 218855 Shares upon Conversion of warrants into equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale of 1500 Shares on 14-09-2023 and 1315 Shares on 15-09-2023 <u>Preferential allotment on 15-09-2023</u>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.13,02,54,720/- divided into 2,60,50,944 equity shares of face value of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.13,87,56,400/- divided into 2,77,51,280 equity shares of face value of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.13,87,56,400/- divided into 2,77,51,280 equity shares of face value of Rs.5/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**MAHENDRA
JAMNADAS
PATEL**

Signature of the acquirer / seller / Authorised Signatory

Date: September 20, 2023

Place: Rajkot