



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

July 25, 2025

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
Symbol: ATUL

Dear Sir,

Sub: Proceedings and outcome of 48th Annual General Meeting of the Company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 48th Annual General Meeting (the AGM) of Atul Ltd was held on Friday, July 25, 2025, through video conferencing | other audiovisual means.

Proceedings:

- 1) Quorum was present.
- 2) Mr Sunil Lalbhai, Chairman and Managing Director, Mr Samveg Lalbhai, Managing Director, Mr Praveen Kadle, Chairman of the Audit Committee, Mr Rangaswamy Iyer, Chairman of the Nomination and Remuneration Committee, Mr Sharadchandra Abhyankar, Chairman of the Stakeholders Relationship Committee, Mr Pradeep Banerjee, Mr Sujal Shah, Ms Padmaja Chunduru, Mr Gopi Kannan Thirukonda and Mr Vivek Gadre were also present.
- 3) Mr Sunil Lalbhai, Chairman and Managing Director delivered speech.
- 4) Questions raised by the shareholders in advance and in the meeting were answered by the Chairman and Managing Director.
- 5) The resolutions for the items mentioned in the AGM notice dated April 25, 2025, were passed through e-voting. The gist of the items is as under:
 - i. Adoption of the Standalone Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2025
 - ii. Declaration of the dividend on equity shares
 - iii. Reappointment of Mr Gopi Kannan Thirukonda (Director Identification Number: 00048645) as a Director.
 - iv. Ratification of remuneration of R Nanabhoy & Co for Cost Audit.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



Lalbhai Group



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- v. Appointment of SPANJ & Associates, Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive financial years from 2025-26 to 2029-30.

The meeting concluded at 12:10 pm.

Kindly acknowledge the receipt of the above. Voting results of the AGM are being filed separately.

Thank you,

Yours faithfully,

For Atul Limited

LALIT

PATNI

Lalit Patni

Company Secretary and
Chief Compliance Officer

Digitally signed by LALIT PATNI
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st=Gujarat,
serialNumber=12e57d0c1a13a50412e982250b0f0f5d
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Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



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Through: NEAPS
Symbol: ATUL

Sub: Voting results of the 48th Annual General Meeting of the Company

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the voting results of the 48th Annual General Meeting of the Company held on Friday, July 25, 2025 through video conferencing | other audiovisual means in prescribed format along with the Scrutinizer's Report.

The meeting concluded at 12:10 pm.

Kindly acknowledge the receipt and inform the members of the exchange.

Thank you,

Yours faithfully,

For Atul Limited

LALIT

PATNI

Lalit Patni

Company Secretary and
Chief Compliance Officer

Digitally signed by LALIT PATNI
DN: c=IN, o=PERSONAL,
pseudoName=s-2d5a2b712e47029fe748a5a6ac617,
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Encl: as above

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999G1975PLC002859



Lalbhai Group

48th Annual General Meeting voting results as per Regulation 44(3)
ATUL LIMITED (CIN: L99999GJ1975PLC002859)

Date of the AGM	25-Jul-25	
Total number of shareholders on record date	57,238	
No. of shareholders present in the meeting in person or through proxy	In person	Through proxy
Promoter and promoter group	0	0
Public	0	0
Total	0	0
No. of shareholders attended meeting through video conferencing		
Promoter and Promoter Group	25	0
Public	63	0
Total	88	0

Resolution 1:		Adoption of the Standalone Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2025						
Resolution required						Ordinary		
Whether Promoter Promoter Group are interested in the agenda resolution						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
	Poll	1,33,01,418	-	-	-	-	-	-
	Total	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
Public – Institutions	E-voting	99,13,649	86,59,783	87.3521	86,59,783	-	100.0000	-
	Poll	99,13,649	-	-	-	-	-	-
	Total	99,13,649	86,59,783	87.3521	86,59,783	-	100.0000	-
Public –Non Institutions	E-voting	62,26,688	9,66,383	15.5200	9,66,337	46	99.9952	0.0048
	Poll	62,26,688	-	-	-	-	-	-
	Total	62,26,688	9,66,383	15.5200	9,66,337	46	99.9952	0.0048
Total		2,94,41,755	2,29,26,527	77.8708	2,29,26,481	46	99.9998	0.0002

Resolution 2:		Declaration of the dividend on equity shares						
Resolution required						Ordinary		
Whether Promoter Promoter Group are interested in the agenda resolution						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
	Poll	1,33,01,418	-	-	-	-	-	-
	Total	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
Public – Institutions	E-voting	99,13,649	86,62,531	87.3798	86,62,531	-	100.0000	-
	Poll	99,13,649	-	-	-	-	-	-
	Total	99,13,649	86,62,531	87.3798	86,62,531	-	100.0000	-
Public –Non Institutions	E-voting	62,26,688	9,66,383	15.5200	9,66,361	22	99.9977	0.0023
	Poll	62,26,688	-	-	-	-	-	-
	Total	62,26,688	9,66,383	15.5200	9,66,361	22	99.9977	0.0023
Total		2,94,41,755	2,29,29,275	77.8801	2,29,29,253	22	99.9999	0.0001

Resolution 3:		Reappointment of Mr Gopi Kannan Thirukonda as a Director						
Resolution required						Ordinary		
Whether Promoter Promoter Group are interested in the agenda resolution						No		
	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
	Poll	1,33,01,418	-	-	-	-	-	-
	Total	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
Public – Institutions	E-voting	99,13,649	86,62,531	87.3798	77,53,213	9,09,318	89.5029	10.4971
	Poll	99,13,649	-	-	-	-	-	-
	Total	99,13,649	86,62,531	87.3798	77,53,213	9,09,318	89.5029	10.4971
Public –Non Institutions	E-voting	62,26,688	9,66,383	15.5200	9,66,337	46	99.9952	0.0048
	Poll	62,26,688	-	-	-	-	-	-
	Total	62,26,688	9,66,383	15.5200	9,66,337	46	99.9952	0.0048
Total		2,94,41,755	2,29,29,275	77.8801	2,20,19,911	9,09,364	96.0340	3.9660

Resolution 4:		Ratification of remuneration of R Nanabhoy & Co for Cost Audit						
Resolution required						Ordinary		
Whether Promoter Promoter Group are interested in the agenda resolution						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
	Poll	1,33,01,418	-	-	-	-	-	-
	Total	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
Public – Institutions	E-voting	99,13,649	86,62,531	87.3798	86,62,531	-	100.0000	-
	Poll	99,13,649	-	-	-	-	-	-
	Total	99,13,649	86,62,531	87.3798	86,62,531	-	100.0000	-
Public –Non Institutions	E-voting	62,26,688	9,66,383	15.5200	9,66,325	58	99.9940	0.0060
	Poll	62,26,688	-	-	-	-	-	-
	Total	62,26,688	9,66,383	15.5200	9,66,325	58	99.9940	0.0060
Total		2,94,41,755	2,29,29,275	77.8801	2,29,29,217	58	99.9997	0.0003

Resolution 5:		Appointment of SPANJ & Associates, Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive financial years						
Resolution required						Ordinary		
Whether Promoter Promoter Group are interested in the agenda resolution						No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on the outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
	Poll	1,33,01,418	-	-	-	-	-	-
	Total	1,33,01,418	1,33,00,361	99.9921	1,33,00,361	-	100.0000	-
Public – Institutions	E-voting	99,13,649	86,62,235	87.3769	85,63,027	99,208	98.8547	1.1453
	Poll	99,13,649	-	-	-	-	-	-
	Total	99,13,649	86,62,235	87.3769	85,63,027	99,208	98.8547	1.1453
Public –Non Institutions	E-voting	62,26,688	9,66,383	15.5200	9,66,337	46	99.9952	0.0048
	Poll	62,26,688	-	-	-	-	-	-
	Total	62,26,688	9,66,383	15.5200	9,66,337	46	99.9952	0.0048
Total		2,94,41,755	2,29,28,979	77.8791	2,28,29,725	99,254	99.5671	0.4329

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CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
48th Annual General Meeting of the
Equity Shareholders of Atul Limited,
Held on 25th July, 2025 at 10.30 a.m.
Through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries having office at TF/1, Anison Bldg, 3rd Floor, Swastik Society, Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Atul Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 25th April, 2025 ("Notice") issued in accordance with General Circular No. 20/2020 dated 5th May, 2020 read with circular no. 09/2024 dated 19th September, 2024, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 48th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Friday, 25th July, 2025 at 10:30 a.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 48th Annual General Meeting of the Company is the responsibility of the Management. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic

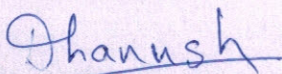
*Tf/1, Anison Complex, 3rd Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: csdoshiac@gmail.com M: 098250 64740*



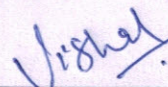
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voting system provided by Central Depository Services (India) Limited (CDSL) and documents furnished to me electronically by the Company and/or CDSL for my verification.

4. In accordance with the Notice of 48th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Tuesday, 22nd July, 2025 (9:00 am) and ended on Thursday, 24th July, 2025 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. Friday, 18th July, 2025 were entitled to vote on the proposed resolutions (Item no. 01 to 05 as set out in the Notice of the 48th Annual General Meeting of the Equity Shareholders of Atul Limited) of the Company.
6. The votes cast were unblocked on Friday, 25th July, 2025 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Dhanush Kuluru and Mr. Vishal Sharma who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Dhanush Kuluru



Name: Vishal Sharma

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e – Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>). Based on report generated by CDSL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL. The e-votes cast were unblocked on Friday, 25th July 2025 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>), the Consolidated results of the remote e-voting and e-voting at AGM are as under :



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- a) Resolution No. 1 –Adoption of the Standalone Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2025

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	309	22921276	99.9998
E-voting at AGM conducted through VC/OAVM	7	5205	100.0000
Total	316	22926481	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	3	46	0.0002
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	3	46	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	1	2748
E-voting at AGM conducted through VC/OAVM	0	0
Total	1	2748



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b) Resolution No. 2 –Declaration of the dividend on equity shares

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	311	22924048	99.9999
E-voting at AGM conducted through VC/OAVM	7	5205	100.00
Total	318	22929253	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	2	22	0.0001
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	2	22	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

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- c) **Resolution No. 3 – Reappointment of Mr Gopi Kannan Thirukonda (DIN: 00048645) as a Director.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	226	22014706	96.0331
E-voting at AGM conducted through VC/OAVM	7	5205	100.0000
Total	233	22019911	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	90	909364	3.9669
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	90	909364	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

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d) Resolution No. 4 – Ratification of remuneration of R Nanabhoy and Co for Cost Audit

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	309	22924012	99.9997
E-voting at AGM conducted through VC/OAVM	7	5205	100.0000
Total	316	22929217	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	4	58	0.0003
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	4	58	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

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- e) **Resolution No. 5 – Appointment of SPANJ and Associates, Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive financial years from 2025-26 to 2029-30**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	292	22824520	99.5670
E-voting at AGM conducted through VC/OAVM	7	5205	100.0000
Total	299	22829725	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	20	99254	0.4330
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	20	99254	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	1	296
E-voting at AGM conducted through VC/OAVM	0	0
Total	1	296

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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .

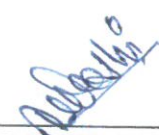
Thanking You,

Yours Faithfully,

Date: 25th July, 2025

Place : Ahmedabad




ASHISH C. DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R Certificate No. : 6467/2025
UDIN : F003544G000859608

Countersigned:
For ATUL LIMITED



Lalit Patni
Company Secretary & Chief Compliance Officer