



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

December 16, 2025

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
SCRIP CODE: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
SYMBOL: ATUL

Dear Sir,

Sub: Reply to clarification regarding volume movement

Ref: BSE Ltd email bearing no. L/SURV/ONL/PV/APJ/ 2025-2026 / 765 dated December 16, 2025

We reference to above communication received from BSE Ltd on December 16, 2025 at 11:13 am, seeking clarification on information | announcement which may have a bearing on the price | volume behavior of the scrip of the Company, in this regard we inform you that the Company has always been promptly making requisite disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and the materiality policy of the Company, and the last disclosure under Regulation 30 with reference to agreement of acquisition of shares was submitted with the exchanges on December 13, 2025, which is disseminated on the website of BSE Ltd and National Stock Exchange of India Ltd.

We further inform that as on date there are no information | announcements pending to be made to the stock exchanges, any such movement in the volume of scrip of the Company may be market driven.

Thank you,

Yours faithfully,

For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group