

Statement of Security Cover as at March 31, 2025 (Axis Trustee Services Ltd.)

Statement A
(Rs. In crores)

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Part- Passu Charge	Part- Passu Charge	Part- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus part passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Part passu charge Assets ^{viii}	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	-	0.35	-	161.44	-	161.79	-	-	4.43	-	4.43
Capital Work-in-Progress		-	-	-	-	-	0.09	-	0.09	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	164.76	-	164.76	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	23.96	-	23.96	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	51.41	-	51.41	-	-	-	-	-
Investments		-	-	-	-	-	7,142.14	-	7,142.14	-	-	-	-	-
Loans	Receivables from Mortgage Loan	-	-	-	3,02,845.08	-	0.76	-	3,02,845.84	-	-	-	3,02,845.08	3,02,845.08
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivable s		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	1,278.75	-	1,278.75	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	-	-	-	125.77	-	125.77	-	-	-	-	-
Others		-	-	-	-	-	2,132.05	-	2,132.05	-	-	-	-	-
Total		-	-	-	3,02,845.43	-	11,081.13	-	3,13,926.56	-	-	4.43	3,02,845.08	3,02,849.51



LIABILITIES

Debt securities to which this certificate pertains	Secured NCDs	-	YES	15,134.29	-	-	-	15,134.29	-	-	-	15,134.29	15,134.29
Other debt sharing pari-passu charge with above debt		-	YES	2,37,924.81	-	-	-	2,37,924.81	-	-	-	2,37,924.81	2,37,924.81
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	1,818.56	-	1,818.56	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	-	-	12,849.86	-	12,849.86	-	-	-	-	-
Others		-	-	-	-	8,577.02	-	8,577.02	-	-	-	-	-
Trade payables		-	-	-	-	229.98	-	229.98	-	-	-	-	-
Lease Liabilities		-	-	-	-	178.02	-	178.02	-	-	-	-	-
Provisions		-	-	-	-	360.43	-	360.43	-	-	-	-	-
Others		-	-	-	-	403.61	-	403.61	-	-	-	-	-
Total		-	-	-	2,53,059.10	24,417.48	-	2,77,476.58	-	-	-	2,53,059.10	2,53,059.10
Cover on Book Value													
Cover on Market Value ^{1b}													
		Exclusive Security Cover Ratio	1		Pari-Passu Security Cover Ratio	1.20							

¹ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{1a} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{1b} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

^{1c} The market value shall be calculated as per the total value of assets mentioned in Column O.

Signature:

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Date: 27 May 2025
UDIN: 25114217BMNPYC8279

