

ATSL-OAS-2026-01964
July 23, 2026

To,
NTPC Limited
NTPC Bhawan, Scope Complex, 7,
Institutional Area Lodhi Road
New Delhi - 110003

Sub: Debenture Trustee for rated listed secured redeemable non-convertible debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) of the aggregate nominal value of Rs. 40,00,00,00,000/- (Rupees Four Thousand Crores only) ("NCDs") issued by the NTPC Limited ("Issuer/Company").

Dear Sir/Madam,

We write in our capacity as Debenture Trustee for the captioned NCDs issued by the Company.

In this connection, we have received a request from the Issuer company vide email dated July 20, 2026 for publishing only a window advertisement in the newspaper along with quick response code and the links of the website/s of BSE Limited, for the quarter ended 31st March 2026 and onwards, pursuant to notification bearing ref. no. SEBI/LAD-NRO/GN/2024/189 dated 08 July 2024, inter alia.

Further, basis specific request of the company, we in our capacity of Debenture Trustee hereby provide our No Objection to the following condition:

- 1) To publish a window advertisement in the newspaper that refers quick response code and the link of the website of the issuer and stock exchange(s) where such financial results are available and capable of being accessed.
- 2) It is to be noted that this consent/ confirmation/ approval does not imply that the Trustee has verified the financials or the contents of the window advertisement.

Yours faithfully,

For Axis Trustee Services Limited

Authorized Signatory

ATSL-OAS-2026-01964/1
July 23, 2026

To,
NTPC Limited
NTPC Bhawan, Scope Complex, 7,
Institutional Area Lodhi Road
New Delhi - 110003

Sub: Debenture Trustee for rated listed secured redeemable non-convertible debentures each having a face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) of the aggregate nominal value of Rs. 43,00,00,00,000/- (Rupees Four Thousand and Three Hundred Crores only) ("NCDs") issued by the NTPC Limited ("Issuer/Company").

Dear Sir/Madam,

We write in our capacity as Debenture Trustee for the captioned NCDs issued by the Company.

In this connection, we have received a request from the Issuer company vide email dated July 20, 2026 for publishing only a window advertisement in the newspaper along with quick response code and the links of the website/s of BSE Limited, for the quarter ended 31st March 2026 and onwards, pursuant to notification bearing ref. no. SEBI/LAD-NRO/GN/2024/189 dated 08 July 2024, inter alia.

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- 2) It is to be noted that this consent/ confirmation/ approval does not imply that the Trustee has verified the financials or the contents of the window advertisement.

Yours faithfully,

For Axis Trustee Services Limited

Authorized Signatory