

PUHAZHENDRAN & CO

CHARTERED ACCOUNTANTS

Mobile: 9597291443

Office: Plot No.14 Parvathi Nagar

E-Mail: puhazhendranr@hotmail.com

Gandhinagar Area, Tirunelveli 627008

SECURITY COVER CERTIFICATE

To
Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028

1. This certificate is issued in accordance with the terms of our engagement with Axis Trustee Services Limited acting as Debenture Trustee of LIC Housing Finance Limited ("the Company") having its registered office situated at Bombay Life Bldg. 2nd Floor, 45/47 Veer Nariman Road Fort Mumbai - 4000 01.
2. Puhazhendran & Co., Chartered Accountants, have been requested by the Debenture Trustee to examine the documents and details provided to us by the Company for issuing Security Cover Certificate as per the requirements of SEBI Circular SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 read with guidelines under sub regulation 56(1)(d) of SEBI LODR Regulations 2015. This Report is required by the Debenture Trustee to ensure compliance with the SEBI Regulations.
3. It is our responsibility to provide reasonable assurance that the details as referred to in the Statement enclosed herewith have been correctly extracted from the unaudited/audited financial statements and other records produced before us and for the same we have performed following procedures: -
 - Read the unaudited standalone financial statements of the Company for the quarter ended 30th September, 2024;
 - Read the unaudited financial statements of the Company for the quarter ended 30th September, 2024;
 - Read the debenture trust deeds of the outstanding debentures covered by this certificate as at 30th September, 2024;
 - Verified the details of assets made available as security for the debentures and other borrowings of the Company;
 - Verified the arithmetic accuracy of working for security coverage ratio and traced the figures in the working with reference to financial statement as at 30th September, 2024;
 - Obtained such other documents, records and information from the Company and the Debenture Trustee as we deemed relevant for our engagement;
 - Made such enquiries with the management and executives of the Company as we deemed fit to enable us to present true and correct facts;



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4. We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
6. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
7. This Certificate is being issued for the following NCDs:

Sr. No.	ISIN	Facility	Category (Private/Public)	Sanctioned Amount (Rs. in Crs)	O/s as on 30.09.2024 (Rs. in Crs.)
1	INE115A07HG7	NCD	Private	1000.00	1029.28
2	INE115A07HH5	NCD	Private	205.00	210.68
3	INE115A07HP8	NCD	Private	195.00	198.34
4	INE115A07HT0	NCD	Private	300.00	304.16
5	INE115A07HU8	NCD	Private	500.00	505.27
6	INE115A07HW4	NCD	Private	200.00	201.44
7	INE115A07HX2	NCD	Private	300.00	302.17
8	INE115A07IC4	NCD	Private	210.00	227.13
9	INE115A07IF7	NCD	Private	381.00	410.54
10	INE115A07IH3	NCD	Private	1000.00	1072.37
11	INE115A07IN1	NCD	Private	1000.00	1067.02
12	INE115A07IR2	NCD	Private	750.00	792.45
13	INE115A07IS0	NCD	Private	750.00	791.80
14	INE115A07IW2	NCD	Private	500.00	525.40
15	INE115A07IX0	NCD	Private	1000.00	1049.54
16	INE115A07JI9	NCD	Private	300.00	310.60
17	INE115A07JM1	NCD	Private	510.00	525.35
18	INE115A07JP4	NCD	Private	495.00	507.98
19	INE115A07JQ2	NCD	Private	357.00	365.95
20	INE115A07JS8	NCD	Private	500.00	510.92



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21	INE115A07JT6	NCD	Private	348.80	356.42
22	INE115A07JW0	NCD	Private	472.40	481.24
23	INE115A07KE6	NCD	Private	200.00	201.86
24	INE115A07KM9	NCD	Private	500.00	500.54
25	INE115A07KS6	NCD	Private	1000.00	1069.90
26	INE115A07KY4	NCD	Private	1000.00	1056.73
27	INE115A07LO3	NCD	Private	600.00	624.57

8. Based on verification of documents and information and procedures conducted as above and compliances made by the Company, we hereby certify that details as regards security coverage as at 30th September, 2024 referred to in the Statement A is true and correct and that the Company has complied with covenants and terms of issue of the debentures.
9. There are no significant deviations in security cover ratio compared to the security cover ratio for the period ended 30th September, 2024.
10. This certificate is provided to Axis Trustee Services Limited acting as Debenture Trustee of the Company to enable them to comply with relevant provisions of SEBI (Debenture Trustee) Regulations, 1993 read with the circulars and guidelines and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and it should not be used for any other purpose without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

For PUHAZHENDRAN & CO
Chartered Accountants
Firm Registration Number: 021803S

Signature: 
Name: C.A.R. Puhazhendran
Membership No.: 114217
Place: Tirunelveli (Tamil Nadu)
Date: 08 November 2024
UDIN: 24114217BKABVC5655



Enclosure:

1. Statement A (Security Cover working on standalone basis)