

RAJEEV GOPAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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TO WHOM SO EVER IT MAY CONCERN

This is to certify that the Net Worth of M/s GuarantCo Ltd, a company limited by shares and incorporated under the laws of Mauritius with its registered office located at Level 3, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius is **Rs 2,457.45 Crores** as on 31.12.2025, which is computed on the basis of Audited financial statements. The details of the net worth are as under:

Particulars	Amount(in USD)
Paid up capital AS AT 01.01.2025	382,112,569.00
Add: Equity Shared issued during the year	781,726.00
Add: Retained earning	(108,850,004.00)
Less: Miscellaneous Expenditure not written off	629,313.00
Net Worth as on 31.12.2025	273,414,978.00
USD INR EXCHAGE RATE AS ON 31.12.25	89.88
Value in INR (Crores)	2,457.45

It is further certified that the computation of the net worth of M/s GuarantCo Ltd is based on our scrutiny of Audited financial statements as on 31.12.2025 is true and correct to the best of our knowledge and as per the information provided.

Issued by:

For RAJEEV GOPAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No:- 0325965E

PARTNER-KAILASH AGARWALLA
M No: 064817
UDIN: - 26064817RYZDSU3204
Date:-10.06.2026
Place:-Kolkata