



# ATN International Limited

Dated: 12.11.2015

The Secretary  
The Calcutta Stock Exchange Asso. Ltd.  
7, Lyons Range  
Kolkata – 700 001

The Asst. General Manager – Listing  
The National Stock Exchange of India Ltd.  
Plot No. C/1, Block-G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

The Asst. General Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

**Sub: Unaudited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> September, 2015**

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Unaudited Financial Results (Provisional) of the Company for the quarter ended 30<sup>th</sup> September, 2015, which has been approved by the Board in its meeting held today.

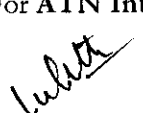
Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the three months ended 30<sup>th</sup> September, 2015 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For ATN International Limited

  
Manisha Lath  
(Company Secretary)

# ATN INTERNATIONAL LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : [info@atninternational.co.in](mailto:info@atninternational.co.in), website : [www.atninternational.co.in](http://www.atninternational.co.in), Phone No. 033-40022880, Fax : 91-33-22379053

CIN : L65993WB1983PLC080793

## UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

| PART I                                                                                                                    | (1)                                      | (2)                                               | (3)                                                    | (4)                                                                     | (5)                                                                      | (6)                                                    |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|
| Particulars                                                                                                               | 3 months ended 30.09.2015<br>(Unaudited) | Preceding 3 Month Ended 30.06.2015<br>(Unaudited) | Corresponding 3 months ended 30.09.2014<br>(Unaudited) | Year to date figures for current period ended 30.09.2015<br>(Unaudited) | Year to date figures for previous period ended 30.09.2014<br>(Unaudited) | Previous accounting year ended 31.03.2015<br>(Audited) |
| 1 Income from operations                                                                                                  | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| (a) Net Sales/ Income from Operations                                                                                     | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| (b) Other Operating Income                                                                                                | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| Total income from operations(Net)                                                                                         | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| 2 Expenses                                                                                                                | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| a) Cost of Materials Consumed                                                                                             | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| b) Purchases of stock-in-trade                                                                                            | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| c) Change in inventories of finished goods ,Work-in-progress and stock-in-trade                                           | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| d) Employees Benefits Expenses                                                                                            | 7.25                                     | 7.23                                              | 7.52                                                   | 14.48                                                                   | 16.19                                                                    | 37.56                                                  |
| e) Depreciation and amortisation Expenses                                                                                 | 2.83                                     | 2.83                                              | 20.44                                                  | 5.66                                                                    | 44.27                                                                    | 33.87                                                  |
| f) Other expenses (Any item exceeding 10% of the total expenses realting to continuing operations to be shown separately) | 9.52                                     | 6.95                                              | 5.86                                                   | 16.47                                                                   | 14.71                                                                    | 25.41                                                  |
| Total Expenses                                                                                                            | 19.60                                    | 17.01                                             | 33.82                                                  | 36.61                                                                   | 75.17                                                                    | 96.84                                                  |
| 3 Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)                               | (19.60)                                  | (17.01)                                           | (33.82)                                                | (36.61)                                                                 | (75.17)                                                                  | (96.84)                                                |
| 4 Other Income                                                                                                            | 0.84                                     | 1.15                                              | 4.26                                                   | 1.99                                                                    | 12.48                                                                    | 18.81                                                  |
| 5 Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)                                 | (18.76)                                  | (15.86)                                           | (29.56)                                                | (34.62)                                                                 | (62.69)                                                                  | (78.03)                                                |
| 6 Finance Costs                                                                                                           | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| 7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)                          | (18.76)                                  | (15.86)                                           | (29.56)                                                | (34.62)                                                                 | (62.69)                                                                  | (78.03)                                                |
| 8 Exceptional Items                                                                                                       | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | (11.24)                                                |
| 9 Profit / Loss from Ordinary Activities before tax (7+8)                                                                 | (18.76)                                  | (15.86)                                           | (29.56)                                                | (34.62)                                                                 | (62.69)                                                                  | (89.27)                                                |
| 10 Tax Expenses - (a) Current Tax                                                                                         | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | -                                                      |
| (b) Deferred Tax                                                                                                          | -                                        | -                                                 | -                                                      | -                                                                       | -                                                                        | 78.89                                                  |
| 11 Net Profit/ Loss from Ordinary Activities after tax (9+10)                                                             | (18.76)                                  | (15.86)                                           | (29.56)                                                | (34.62)                                                                 | (62.69)                                                                  | (10.38)                                                |
| 12 Extraordinary Items (net of tax Expense Rs Lakhs)                                                                      | -                                        | -                                                 | (29.56)                                                | (34.62)                                                                 | (62.69)                                                                  | -                                                      |
| 13 Net Profit / Loss for the period (11+12)                                                                               | (18.76)                                  | (15.86)                                           | (29.56)                                                | (34.62)                                                                 | (62.69)                                                                  | (10.38)                                                |

|                            |                                                                                                   |                            |            |            |            |            |            |            |
|----------------------------|---------------------------------------------------------------------------------------------------|----------------------------|------------|------------|------------|------------|------------|------------|
|                            | Paid-up equity share capital (Face value Rs. 4/-)                                                 | 1,578.00                   | 1,578.00   | 1,578.00   | 1,578.00   | 1,578.00   | 1,578.00   | 1,578.00   |
| 14                         | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year          | -                          | -          | -          | -          | -          | -          | (1,081.09) |
| 15                         | Earning Per Share (Before extraordinary items)                                                    |                            |            |            |            |            |            |            |
| 16.i                       | (a) Basic                                                                                         | (0.05)                     | (0.04)     | (0.07)     | (0.09)     | (0.16)     | (0.20)     |            |
|                            | (b) Diluted                                                                                       | (0.05)                     | (0.04)     | (0.07)     | (0.09)     | (0.16)     | (0.20)     |            |
| 16.ii                      | Earning Per Share (After extraordinary items)                                                     |                            |            |            |            |            |            |            |
|                            | (a) Basic                                                                                         | (0.05)                     | (0.04)     | (0.07)     | (0.09)     | (0.16)     | (0.20)     |            |
|                            | (b) Diluted                                                                                       | (0.05)                     | (0.04)     | (0.07)     | (0.09)     | (0.16)     | (0.20)     |            |
| <b>PART II</b>             |                                                                                                   |                            |            |            |            |            |            |            |
| A                          | PARTICULARS OF SHAREHOLDING                                                                       |                            |            |            |            |            |            |            |
| 1                          | Public Shareholding                                                                               |                            |            |            |            |            |            |            |
|                            | - Number of Shares                                                                                | 39,260,999                 | 39,260,999 | 39,260,999 | 39,260,999 | 39,260,999 | 39,260,999 | 39,260,999 |
|                            | - Percentage of Shares holding                                                                    | 99.52 %                    | 99.52 %    | 99.52 %    | 99.52 %    | 99.52 %    | 99.52 %    | 99.52 %    |
| 2                          | Promoters and Promoter Group Shareholding                                                         |                            |            |            |            |            |            |            |
|                            | a) Pledged / Encumbered                                                                           |                            |            |            |            |            |            |            |
|                            | - Number of Shares                                                                                | Nil                        | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|                            | - Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group) | Nil                        | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|                            | - Percentage of Shares (as a Percentage of the total shares capital of the company)               | Nil                        | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|                            | b) Non - encumbered                                                                               |                            |            |            |            |            |            |            |
|                            | - Number of Shares                                                                                | 189,001                    | 189,001    | 189,001    | 189,001    | 189,001    | 189,001    | 189,001    |
|                            | - Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group) | 100 %                      | 100 %      | 100 %      | 100 %      | 100 %      | 100 %      | 100 %      |
|                            | - Percentage of Shares (as a Percentage of the total shares capital of the company)               | 0.48 %                     | 0.48 %     | 0.48 %     | 0.48 %     | 0.48 %     | 0.48 %     | 0.48 %     |
| <b>INVESTOR COMPLAINTS</b> |                                                                                                   |                            |            |            |            |            |            |            |
| B                          | Investor Complaints                                                                               | 3 months ended(30/09/2015) |            |            |            |            |            |            |
|                            | Pending at the beginning of the quarter                                                           | Nil                        |            |            |            |            |            |            |
|                            | Received during the quarter                                                                       | Nil                        |            |            |            |            |            |            |
|                            | Disposed of during the quarter                                                                    | Nil                        |            |            |            |            |            |            |
|                            | Remaining unresolved at the end of the quarter                                                    | Nil                        |            |            |            |            |            |            |

| Statement of Assets And Liabilities |  | 6 Months Ended     | For the Year ended |
|-------------------------------------|--|--------------------|--------------------|
| Particulars                         |  | 30.09.2015         | 31.03.2015         |
| <b>A EQUITY &amp; LIABILITIES</b>   |  |                    |                    |
| <b>1 Share holder's funds</b>       |  |                    |                    |
| a) Share capital                    |  | 157,800,000        | 157,800,000        |
| b) Reserve & surplus                |  | (111,570,821)      | (108,109,449)      |
| <b>2 Non - current liabilities</b>  |  | <b>95,355,000</b>  | <b>95,395,000</b>  |
| a) Long term borrowings             |  | 1,923,345          | 1,923,345          |
| b) Deferred tax liabilities (net)   |  |                    |                    |
| <b>3 Current Liabilities</b>        |  | <b>24,171,910</b>  | <b>20,146,910</b>  |
| a) Trade payables                   |  | 819,309            | 1,457,141          |
| b) Other current liabilities        |  |                    |                    |
| <b>TOTAL</b>                        |  | <b>168,498,743</b> | <b>168,612,946</b> |
| <b>B ASSETS</b>                     |  |                    |                    |
| <b>1 Non-current assets</b>         |  |                    |                    |
| a) Fixed assets - Tangible Assets   |  | 16,071,729         | 16,637,103         |
| c) Non current Investments          |  | 123,168,430        | 123,159,573        |
| <b>2 Current assets</b>             |  | <b>55,602</b>      | <b>54,080</b>      |
| a) Trade receivables                |  | 511,142            | 514,787            |
| b) Cash & cash equivalents          |  | 22,225,336         | 21,799,499         |
| c) Short-term loans & advances      |  | 6,466,503          | 6,447,903          |
| d) Other current assets             |  |                    |                    |
| <b>TOTAL</b>                        |  | <b>168,498,743</b> | <b>168,612,946</b> |

**NOTES :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th day of November, 2015 and have been subjected to "Limited Review" by the Statutory Auditors.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.
- Company has only one segment and hence no separate segment result has been given.
- Provision for deferred tax liability if any will be considered at year end.

By order of the Board

*Santosh Kumar Jain*

Place : Kolkata

Date : 12th November, 2015

SANTOSH KUMAR JAIN

00174235

Managing Director



To,  
The Board of Directors,  
**ATN International Limited,**  
10 Princep Street, 2<sup>nd</sup> Floor,  
Kolkata-700072

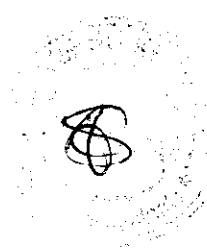
**QUARTERLY LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **ATN International Ltd** ("the Company") for the quarter ended **30<sup>th</sup> September, 2015** (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above & subject to our notes attached in Annexure "A", nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Date : 12.11.2015



For SHAMBHU KEDIA & CO.  
Chartered Accountants  
Firm Regd. No- 319011E

*Shambhu Kedar Kedia*  
(S.K.KEDIA)  
Proprietor  
Membership No- 054042

## ANNEXURE "A"

### NOTES ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2015 OF ATN INTERNATIONAL LIMITED FORMING PART OF THE REVIEW REPORT OF EVEN DATE

---

1. Interest payable on loan from Rural Electrification Corporation amounting to Rs.23.63 lacs has not been provided by the company.
2. The company has made no provision for depreciation in the value of investments as the company has valued the investment at cost instead of lower of cost or market value of each strip individually as per by Accounting standard issued by the Institute of Chartered Accountants of India.

Place : Kolkata  
Date : 12.11.2015

For SHAMBHU KEDIA & CO.  
Chartered Accountants  
Firm Regd. No- 319011E



*Shambhu Kedia*  
(S.K.KEDIA)  
Proprietor  
Membership No- 054042